## Grand Junction, Colorado May 19, 1954

The City Council of the City of Grand Junction met in regular session at 7:30 P. M. Councilmen present and answering roll call were McCormick, Harper, Severson, Wright, Lowe, Colescott and President Walt. Also present were City Manager Toyne, City Attorney Groves and Blanche Stringer. City Clerk Tomlinson was absent.

It was moved by Councilman Colescott and seconded by Councilman Wright that the minutes of the regular meeting held May 5, 1954, be approved as written. Motion carried.

BOND BIDS FOR IMPROVEMENT DISTRICT #52 OPENED. This was the date set for receiving and opening sealed bids for \$125,000 Improvement District No. 52 Bonds. The following bids were opened and read:

a. Boettcher and Company, 828 17th Street, Denver 2, Colo.

"In accordance with your notice of sale of \$125,000 Improvement District No. 52 Bonds to be sold May 19, 1954, which are to be dated July 1, 1954, and due July 1, 1964, and subject to call at any time prior to maturity at par plus accrued interest, we submit for your consideration and acceptance the following proposal:

"We agree to pay you par plus accrued interest to date of delivery of the bonds, said bonds to bear an average interest rate to maturity of 2.855%, and represented by two sets of coupons, designated "A" and "B", the total of which will not exceed 6% in any one year. The total interest cost is \$35,687.50. Principal and interest to be paid at the office of the City Treasurer in Grand Junction, Colorado.

"Said bonds to be legally issued and approved by Tallmadge and Tallmadge, Attorneys at Law, Denver, Colorado, whose unqualified approving opinion, together with properly executed bonds, will be furnished without charge.

"This is for immediate acceptance.

Respectfully submitted,

BOETTCHER AND COMPANY

By <u>THOMAS F. LUHE</u> (Signed) Thomas F. Luhe"

b. Cruttenden & Co., 202 1st National Bank Bldg., Denver 2, Colo.

"In keeping with your Notice of Sale for \$125,000 Improvement District #52 Bonds, to be dated July 1, 1954, to mature and be callable on or before July 1, 1964, interest payable semi-annually the 1st day of July and the 1st day of January, we will, upon delivery of the Bonds to us in Denver, Colorado, accompanied by a complete certified transcript of proceedings evidencing their legality to the satisfaction of Tallmadge & Tallmadge, Attorneys at Law, Denver, Colorado, pay you par for said Bonds bearing 6% interest, the interest to be payable by one or more coupons attached, segregated at our option as to amount for such "A" or "B" coupons that might be attached.

"This bid is made with the understanding that Bonds will be delivered on or before July 15, 1954, or if delivered thereafter, at our option.

"This bid is submitted with the understanding that we may alter, that is, raise or lower the bid, price and coupons mentioned, by wire on or before 7:30 p. m., May 19, 1954.

"Respectfully submitted, this the 17th day of May, A. D., 1954.

CRUTTENDEN & CO.

By <u>J. H. Goode</u> (Signed) J. H. Goode"

Telegram received May 19, 1954 and part of Cruttenden bid.

"Reference our written bid dated May 17, 1954 for \$125,000 Grand Junction Improvement District No. 52 bonds, attach this wire thereto and make it a part of said bid. We improve that bid as follows: All bonds are to bear six percent interest for 24 months represented by two coupons attached designated A & B as determined by us within five days. Bonds thereafter to bear interest per annum by one coupon attached as follows: Bonds Nos. 1 to 30 at 2% Nos. 31 to 50 at 2 1/4% Nos. 51 to 65 at 2 1/2% Nos. 66 to 75 at 3% Nos. 76 to 85 at 3 1/4% and 86 to 125 at 3 1/2% All interest represented by either A or B Coupons to cease on any bonds officially called and paid prior to maturity. Kindly acknowledge fast message collect.

CRUTTENDEN & CO., 1st National Bank Bldg. Denver Colo., by J. H. Goode"

c. First National Bank, Grand Junction, Colorado.

"We submit the following bid for purchase of the entire issue, or \$125,000, Improvement District #52 Bonds covering paving, curb and gutter:

"Par, with the bonds to draw 4% interest per annum, payable semi-annually, plus accrued interest from the date of the Bonds, July 1, 1954, to date of delivery, with the City of Grand Junction to furnish legal opinion and cost of printing the Bonds.

Very truly yours,

M. O. Brown (Signed) Vice President"

After the bids were opened City Treasurer Hagie and Deputy City Attorney Turner were asked by President Walt to determine the interest rates and see which was the best bid.

BIDS REJECTED ON MILLDALE LOTS. This was the date set for receiving sealed bids for the sale of Lots 1, 2, 3 and 4, Block 13, Milldale Subdivision as advertised. The following bids were received:

a. Mr. Robert Varnell Smith, 515 Orchard Avenue, bid \$525 for these lots with the understanding that assessments and delinquent taxes would be taken care of by the City of Grand Junction at the time of sale.

b. Mr. John R. Munro, P. O. Box 365, 1537 Grand Avenue, bid \$1,254.00.

City Manager Toyne stated that there was approximately \$1,000 against this property in delinquent taxes. Councilman Wright felt that this property is going to be worth more than \$250 by holding it a year or two. Other Councilmen were also of the opinion that this property will become more valuable as this part of the City is becoming the industrial area and that the highest bid was much less than the property is worth.

City Engineer Burton explained that the City is now using these lots for storage purposes, and when the truck highway goes through, it may be necessary to relocate the city shops so it might be possible these lots would be more valuable to the City. It was moved by Councilman McCormick that in view of the fact that the City is making use of the lots and bids were no higher than they were, that these bids be rejected. Motion was seconded by Councilman Wright and carried.

Mr. Robert Smith was present and stated that the reason his bid was so low was that it was his understanding that the title to this property will have to be cleared which would be a considerable expense.

It was moved by Councilman Colescott and seconded by Councilman Severson that the City Attorney be instructed to go ahead with proceedings to quiet title to this property. Motion carried.

<u>BEER LICENSE RENEWED - CLARA E. WARREN.</u> Clara E. Warren dba Warren Grocery, 451 So. 5th Street, presented an application for renewal of her 3.2 beer license. It was moved by Councilman Colescott and seconded by Councilman Lowe that this license be renewed. Motion carried. <u>NATIONAL CONFERENCE ON CITIZENSHIP.</u> A letter was read from the Office of the Attorney General, Washington, D. C., inviting representatives of the City to the Ninth Annual Conference to be held in Washington Sept. 15, 16, 17, 1954. It was moved by Councilman Colescott and seconded by Councilman Lowe that this letter be accepted and filed and a letter be written to the Attorney General expressing regrets that a representative of the City will not be able to attend this Conference. Motion carried.

<u>MR. JEX ON WATER STUDY.</u> Mr. Clifford Jex was present and told the Council that his study on the long-range water plan of development was nearly completed. He hopes to be able to finish it up in the next month. At this time, he said, without question there is a splendid opportunity to make water development on Kannah Creek which would require buying the land and abandoning it for agricultural purposes; that a development can be made of most any size that would be advisable for the City of 5, 7 or 9 million gallons daily. He had contacted several of the ranchers of that area and they are anxious to sell water to the City and several of those contacted have quoted prices.

As to the other sources such as the Colorado River, he felt that this definitely would be more costly than developing the Kannah Creek. Also, that he had made a study of water from the Stewart Reservoirs on the northwest corner of Grand Mesa but he felt sure that this development would be less attractive than the Kannah Creek. To conclude, he feels there are only two alternate sources of supply, either Kannah Creek or the Collbran Project and to see which should be developed will depend on how they can be financed. Mr. Jex stated he would like some counsel from someone either the Water Committee or the Council as there are so many angles to this problem.

<u>COMMITTEES APPOINTED.</u> President Walt stated he felt there is something to be gained in establishing committees to work at times, on some phases of our City problems. Therefore, he appointed the following committees:

Chamber of Commerce )	Councilman Lowe, Chairman
Junior Chamber of Commerce )	Councilmen Severson, Wright & Harper
Recreation Board	Councilman Severson
Water & Sewer	Councilman Walt, Chairman
	Councilmen Harper and Wright
Airport Committee	Councilman McCormick, Chairman
	Councilmen Lowe and Colescott

Finance Committee	Councilman Wright, Chairman	
	Councilmen Severson and McCormick	
Police & Fire Departments	Councilman Harper, Chairman	
	Councilmen McCormick and Severson	
Tax Collection & Property Values	Councilman Colescott, Chairman	
	Councilmen Lowe and Walt	
Boys and Girls County	Councilman Colescott	

<u>ACCEPT ZONING BOARD'S RESIGNATION.</u> It was reported that a short meeting with the Zoning Board of Adjustment had been held regarding their resignation. However, it seemed that their minds were made up not to carry on so it was up to the Council to appoint another Board. President Walt asked Councilman Wright if he would again serve on this Committee. Councilman Wright asked if it would be possible to approach prospective members a little differently, and if it could be worked out some way so that the Board of Adjustment and the Council were not so far apart but could both be given the same opportunity to see both sides of a question.

City Attorney Groves' suggestion was that the Board of Adjustment advertise its hearings so that the people interested would have an opportunity to come in and present both sides and then the Council would have the advice of this Board making it more of an advisory body considering the same applications. This can be done either by order of the Council or by understanding and support of the Council or a Resolution that on all matters of substance, the Board will advertise hearings so that they can have opportunity to hear both sides. Councilman Wright felt the Council wants to back up the Board's opinions but that they do not want to be tied.

It was moved by Councilman Severson and seconded by Councilman McCormick that the resignation of the Board of Adjustment be accepted and letters of appreciation for each member's service during the time they were in office as Board of Adjustment members be extended. Motion carried.

Councilman McCormick suggested that before any definite decision should be made, that the new Board of Adjustment should be consulted as to how they feel, as they may be adverse to putting themselves up to political pressure.

It was moved by Councilman McCormick and seconded by Councilman Lowe that the following Resolution be passed and adopted:

## RESOLUTION

BE IT RESOLVED that it is the suggestion of the City Council that the Board of Adjustment use reasonable means to be in position to hear the several points of view as to matters coming before it which must later come before the Council for action.

Roll was called on the motion with all members of the Council voting "AYE." The President declared the motion carried.

<u>APPROVE LETTER TO COUNTY COMMISSIONERS RE TAX DELINQUENT</u> <u>PROPERTY.</u> City Attorney Groves reported that last Monday, May 17th, he, City Manager Toyne and City Treasurer Hagie had met with the County Commissioners and County Attorney Ashby regarding the sale of tax delinquent property and the uncertainty as to the respective liens of these certificates in the event that Treasurer's deed is issued on any of them. He had prepared a letter to be sent to the County Commissioners, and it was moved by Councilman McCormick and seconded by Councilman Severson that since this letter stated the position of the Council that City Attorney Groves be instructed to send this letter to the County Commissioners and to commend them for their cooperation as they seem to be going ahead with clearing up this property and getting it back on the tax roll. Motion carried.

ON PUMPING WATER FROM THE RIVER. City Attorney Groves stated that he, City Manager Toyne, City Engineer Burton and Mr. Jex were still working on the problem of pumping water from the Gunnison River and were going as fast as they reasonably could. Councilman Severson asked, in view of the record-breaking consumption of water for the past few days, if it would be possible to pump water this summer. City Manager Toyne stated that a temporary set-up probably could be made if necessary. City Engineer Burton was asked about the outlook for water this summer. He said he had flown over Grand Mesa last week and there is a lot of snow and it is not melting rapidly; that Carson Lake is full but if the weather should continue hot and dry there might be a water shortage in August. Mr. Jex expressed concern about the pipeline capacity.

<u>TO SIGN REVISED LEASE WITH C. A. A.</u> City Engineer Burton said the C.A.A. has submitted a revised license agreement with the City for the operation of their glide path and landing area. This involves the use of a strip of land 525 ft. by 1,400 ft. owned by Mr. Currier who is willing to lease this land to the City for \$20 a year in exchange for the use of land owned by the City on the north side.

It was moved by Councilman Wright and seconded by Councilman McCormick that the City Manager be authorized to sign the lease with Mr. Currier and the revised license with the C.A.A. after the City Attorney approves them. Motion carried.

<u>DISCUSS COLUMBINE PARK DEVELOPMENT.</u> Councilman Wright said he had been asked by several people in the northwest part of town what was being done about establishing Sherwood Park. The Agreement with the Columbine Company establishing Sherwood Park was read, and City Manager Toyne stated that in his opinion the agreement was being complied with and that he was working with the Columbine Company Board and that they were well pleased with the progress being made. When this ground was deeded to the City for the park, it was full of deep gullies and that thousands of yards of material had been hauled in to fill these gullies, that extensive grading had been done and that irrigation ditches had been moved and put underground. He stated that approximately \$10,000 has been spent on this park and that of the \$4,700 appropriated this year, \$3,400 had already been spent. A landscape architect had been hired and had designed the plans for the park which were being followed as quickly as possible but no permanent planting could be undertaken until the ground was in shape. Also, that approximately one block of paving will be done in Improvement Dist. #52 which will be paid for by the City.

Councilman Harper asked if a swimming pool was included in the plans, and City Manager Toyne stated there was an area in the north end suitable for one but one has not been designed yet.

<u>TRAFFIC SAFETY CONFERENCE.</u> City Manager Toyne reported that the Colo. Municipal League will hold their annual conference in Estes Park June 16, 17, and 18th and members of the Council were asked to attend.

<u>MOYER POOL.</u> City Manager Toyne reported that the mechanical installations of the new filters have been completed at Moyer Pool and that testing will start this week. He stated that the Pool should be ready to operate by the opening day and it will be up to modern requirements according to the Department of Health standards.

EXECUTIVE SESSIONS AT CALL OF PRESIDENT. Councilman Wright stated that the Council had been having pre-Council executive sessions every third Wednesday for some time and some of these sessions had been very productive and some had not. He suggested that perhaps it would be well to have these sessions called by the President of the Council whenever he felt there was something urgent that needed discussing. City Attorney Groves stated there was no legal problem involved.

BONDS IMPROVEMENT DIST. #52 TO BOETTCHER & CO. At this time, City Treas. Hagie and Deputy City Attorney Warren L. Turner returned with the bids on Improvement Dist. #52 bonds on which interest had been figured to maturity as follows:

Boettcher & Co.	\$35,687.50	@ 2.855%
Cruttendon & Co.	38,525.00	3.082
First National Bank	50,000.00	4.000

Since it appeared that Boettcher & Company had submitted the best bid, City Attorney Groves asked Mr. Thomas F. Luhe, representative of Boettcher and Company who was present to clarify his bid as follows:

MR. GROVES: The Boettcher and Company bid states "We agree to pay you par plus accrued interest to date of delivery of the bonds, said bonds to bear an average interest rate to maturity of 2.855%, and represented by two sets of coupons, designated "A" and "B", the total of which will not exceed 6% in any one year. The total interest cost is \$35,687.50. Principal and interest to be paid at the office of the City Treasurer in Grand Junction, Colorado."

This bid appears to be the best bid, and therefore, without in any manner changing the terms of the bid, we wish to make a record of certain matters in clarification of such bid. Is that agreeable with you, Mr. Luhe?

MR. LUHE: Yes.

- MR. GROVES: Does your bid mean that if all bonds are left to maturity, and if no bonds are called before maturity, that the average interest rate will be 2.855 per cent?
- MR. LUHE: Yes. This bid says we agree to pay par plus accrued interest. The bonds will have an average interest rate at 2.855 per cent, represented by two sets of coupons, such coupons not to exceed 6% interest in any one year.
- MR. GROVES: Are you prepared to give a schedule as to the manner in which you will number the bonds and as to the particular rates thereof?
- MR. LUHE: Yes. Our bid is based upon the following bond numbers and interest rates:

Bonds 1 to 30 would bear interest at the rate of 1 3/4% Bonds 31 to 50 would bear interest at the rate of 2 1/4% Bonds 51 to 65 would bear interest at the rate of 2 1/2% Bonds 66 to 75 would bear interest at the rate of 2 3/4% Bonds 76 to 85 would bear interest at the rate of 3% Bonds 86 to 125 would bear interest at the rate of 3 1/4%

Now, in addition to computing the average interest rate on these bonds at these rates, assuming that the bonds would run to full maturity, we added thereto what we call a B coupon type of rate of interest. There would be two of these coupons in the amount of \$13.75 each attached to each bond, and these B coupons would be payable semi-annually for the first year only. We added the total of that figure, that is \$27.50, times 125

bonds, or a total of \$3,437.50 to the total of the attached coupons which I mentioned before, thereby arriving at our total interest cost at maturity.

- MR. GROVES: Then the total of the interest rate which you have read according to various bonds, plus a rate of 2.75% for one year is your bid, and if all the bonds remained unredeemed until maturity, then upon maturity the interest paid would have amounted to 2.855% per annum?
- MR. LUHE: Yes, Sir.
- MR. GROVES: Your Company will not object to \$100,000 worth of bonds instead of \$125,000?
- MR. LUHE: No, Sir.
- MR. GROVES: What is the practice on bids of this kind, where bonds are called; that is, in what order are they called?
- MR. LUHE: The practice is that you will call these bonds in the consecutive order; that is, starting with 1, 2, and up to 125.
- MR. GROVES: Then if only \$100,000 in bonds is issued, it will be on the high end of the interest instead of the low?
- MR. LUHE: Quite on the contrary. If only \$100,000 in bonds are issued it will be on the low end of the interest instead of the high. The high serial numbered bonds would not be issued, and the first 30 bonds will bear an interest rate of 1 3/4%.

City Treasurer Hagie and Deputy City Attorney Turner were asked which bid was the best and both replied that in comparing the bids as a whole figured on the same basis to absolute maturity that the Boettcher bid was the best one.

PASS RESOL. ISSUANCE OF BONDS FOR IMPR. DIST. #52. The following Resolution was presented and read: "PROVIDING FOR THE ISSUANCE OF PUBLIC IMPROVEMENT DISTRICT NO. 52. BONDS.

## RESOLUTION

## PROVIDING FOR THE ISSUANCE OF PUBLIC IMPROVEMENT BONDS OF IMPROVEMENT DISTRICT NO. 52

WHEREAS, on the 21st day of April, 1954, the City Council of the City of Grand Junction, Colorado, adopted a resolution creating Improvement District No. 52 within said City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

1. That for the purpose of paying the cost and expenses of constructing improvements in said Improvement District No. 52, including engineering, inspection and other incidental expense, the City shall issue public improvement bonds of said Improvement District No. 52, dated the first day of July, 1954, in the denomination of \$1,000.00 each, numbered 1 to 125 inclusive, due and payable on the first day of July, 1964, subject to call and payment, however, at any time prior to the maturity of said bonds, said bonds shall bear interest, payable semi-annually on the first day of January and the first day of July of each year, as evidenced by coupons to be attached to said bonds, at the following rates:

Bond Numbers	Interest Rate
1 - 30	1 3/4%
31 - 50	2 1/4%
51 - 65	2 1/2%
66 - 75	2 3/4%
76 - 85	3%
86 - 125	3 1/4%

In addition to the interest specified above, each bond shall have attached two coupons designated "B1" and "B2", in the amount of \$13.75 each, due January 1, 1955, and July 1, 1955, respectively. The principal of and interest on said bonds being payable at the office of the City Treasurer of the City of Grand Junction, Colorado. Said bonds shall be signed by the President of the City Council, sealed with the seal of said City and attested by the City Clerk; the coupons shall be signed with the original or facsimile signature of the City Treasurer and when so executed said bonds shall be registered by the City Treasurer.

2. Said bonds shall be payable out of the proceeds of a special assessment to be levied upon real estate situate in the City of Grand Junction, in said Improvement District No. 52, especially benefited by said improvement, and shall also be payable out of available proceeds of an annual one mill tax to be levied on the taxable property in said City, pursuant to People's Ordinance No. 27 of said City, which tax was voted and authorized to make up deficits in special improvement district funds.

3. Said bonds, the coupons to be attached thereto and the registration certificate to be endorsed thereon, shall be in substantially the following form:

#### UNITED STATES OF AMERICA

STATE OF COLORADO

COUNTY OF MESA

## CITY OF GRAND JUNCTION

#### PUBLIC IMPROVEMENT BOND IMPROVEMENT DISTRICT NO. 52

No. \_\_\_\_\_

\$1,000

The City of Grand Junction, County of Mesa, State of Colorado, for value received, acknowledges itself indebted and hereby promises to pay to the bearer hereof, the sum of

#### ONE THOUSAND DOLLARS

in lawful money of the United States of America, on the first day of July, 1964, subject to call and payment, however, at any time prior thereto, with interest thereon from date until payment according to the interest coupons hereto attached, payable semi-annually on the first day of January and the first day of July each year, both principal and interest being payable at the office of the City Treasurer in Grand Junction, Colorado, upon surrender of the attached coupons and this bond as they severally become due, or are called for payment.

This bond is issued for the purpose of paying the cost of local improvements in Improvement District No. 52 in the City of Grand Junction, by virtue of and in full conformity with the Constitution and laws of the State of Colorado, the Charter of the City of Grand Junction, and requisite resolutions and ordinances of said City, duly adopted, approved, published and made laws of said City prior to the issue hereof.

This bond is payable out of the proceeds of a special assessment to be levied upon real estate situate in the City of Grand Junction, in said Improvement District No. 52, especially benefited by said improvement, and is also payable out of available proceeds of an annual one mill tax to be levied on the taxable property in said City, pursuant to People's Ordinance No. 27 of said City, which tax was voted and authorized to make up deficits in special improvement district funds, and the amount of the assessments upon the real estate in said District for the payment hereof, with the accrued interest, shall be a lien upon said real estate in the respective amounts to be apportioned to said real estate, and assessed under the Charter and ordinances of said City.

It is hereby certified and recited that the total issue of bonds of said City for said District, including this bond, does not exceed the estimate of the City Engineer of the cost of said improvements, nor the amount authorized by law, and it is further hereby certified and recited that every requirement of law relating to the creation of said Improvement District No. 52 and the making of said improvements and the issuance of this bond has been fully complied with by proper officers of said City, and that all conditions required to exist and to be done precedent to and in the issuance of this bond, to render the same lawful and valid, have happened, been properly done and performed, and did exist in regular and due time, form and manner, as required by law.

IN TESTIMONY WHEREOF, the City of Grand Junction has caused this bond to be subscribed by the President of the Council, attested by the City Clerk under the seal of the City, and the interest coupons hereto attached to be attested by the facsimile signature of the City Treasurer, as of the 1st day of July, A. D. 1954.

President of the City Council

(SEAL)

ATTEST:

City Clerk

(Form of Coupon)

No. \_\_\_\_\_

No. B \_\_\_\_\_

\$

On the 1st day of July, [January,] A. D. 19\_\_\_\_\_, the City of Grand Junction, Colorado, will pay the bearer

## \_\_\_\_\_ DOLLARS

in lawful money of the United States of America, at the office of the City Treasurer, in Grand Junction, Colorado, being six months' interest on its local public improvement bond of Improvement District No. 52, provided the bond to which this coupon is attached has not been called for prior payment.

Attached to bond dated July 1, A. D. 1954.

No.\_\_\_\_\_

(Facsimile Signature)

City Treasurer

(Registration Certificate)

It is hereby certified that the within and foregoing bond has been registered in a suitable book kept for that purpose in the office of the City Treasurer of the City of Grand Junction, Colorado, in accordance with the laws and ordinances under which the same is issued.

Dated at Grand Junction, Colorado, this \_\_\_\_\_ day of \_\_\_\_\_, A. D. 1954.

City Treasurer

The City Clerk is hereby authorized and directed to have printed the bonds authorized by this Resolution and when the same have been executed, to deposit the same with the City Treasurer, who shall deliver them to the lawful purchaser thereof, on receipt of the purchase price.

ADOPTED AND APPROVED THIS 19th day of May, A. D. 1954.

President of the Council

(SEAL)

ATTEST:

# City Clerk

It was moved by Councilman Harper and seconded by Councilman Lowe that the Resolution be passed and adopted as read. Roll was called on the motion with all members of the Council voting "AYE." The President declared the motion carried.

It was moved by Councilman McCormick and seconded by Councilman Severson that the bid of Boettcher & Company being the lowest bid be accepted. Motion carried.

LET BID TO CORN CONSTRUCTION FOR IMPROVEMENT DIST. #52. Bids were opened for the construction of Improvement Dist. #52 at 10:00 A. M. May 14, 1954.

	Schedule I	Schedule II	<u>Total</u>
Corn Construction Co.	\$53,203.04	38,668.75	91,871.79

Peter Kiewit Sons' Co.	50,970.80	51,929.50	102,900.30
Schmidt Construction Co.	58,660.75	39,550.50	98,211.25
Thomasson Concrete Co.	59,066.85	no bid	
(Engineer's Estimate)	(61,523.35	51,759.50	113,282.85)

It was moved by Councilman Colescott and seconded by Councilman McCormick that on the basis of the bids as tabulated, a contract be awarded to Corn Construction Company for \$91,871.79. Roll was called on the motion with all Councilmen voting "AYE." The President declared the motion carried.

TO BUY GAS STOVES & INSTALL GAS IN AUDITORIUM. A letter from the G. J. Senior High School Band and Orchestra Parent's Club by Mrs. Walter E. Dalby, President, was read in which they proposed to purchase two large stoves and a hot water heater at a cost of \$534 for installation in the Lincoln Park Auditorium and asked the City to install a gas line at a cost of approximately \$277.00. It was the opinion of the Council that some new equipment is needed at the Auditorium but Councilman Harper felt that it would be a better policy for the City to buy the stoves and heater and make the installation and increase the rental charge than to have outside organizations putting equipment on City property.

It was moved by Councilman Harper and seconded by Councilman Severson that the City Manager be authorized to make the improvements necessary to the Lincoln Park Auditorium at City expense and negotiate an increase in rentals to offset or to partially offset the increased costs. Roll was called on the motion with the following results:

Councilmen voting "AYE:" Severson, Harper, Colescott, Wright, Lowe and President Walt.

Councilman voting "NAY:" McCormick

A majority of Councilmen voting "AYE," the President declared the motion carried.

<u>TO BUILD HANGARS AT AIRPORT.</u> On April 7th, Councilmen McCormick and Lowe were appointed as a committee to work with the City Manager and City Engineer to investigate the building of hangars for rental at the Airport. Councilman McCormick reported that they would like to have some idea of the wishes of the Council as to how much money they might wish to spend on this project. He said he was satisfied that from 16 to 20 hangar spaces could be rented and as long as the uranium industry continues they will need at least 3 or 4 hangars each night. He thought T hangars could possibly be put up for about \$2,000 a unit. Councilman Harper expressed the opinion that this Airport is here and is going to stay and that he thought if the City can build some hangars at the Airport and they can pay for themselves, he could see no reason for not going ahead with it.

<u>ACCEPT AUDIT.</u> Councilman Harper reported that he had read and checked the Auditor's Report for 1953 and Councilman Wright stated that he had also read the report. It was moved by Councilman Harper and seconded by Councilman Wright that the audit be approved. Motion carried.

It was moved by Councilman Wright and seconded by Councilman Lowe that the meeting adjourn. Motion carried.

City Clerk By /s/ Blanche Stringer