

Grand Junction, Colorado

August 18, 1965

**ROLL CALL**

The City Council of the City of Grand Junction, Colorado, met in regular session at 7:30 o'clock P. M. August 18, 1965 in the Civic Auditorium at City Hall. Councilmen present and answering roll call were Charles E. McCormick, R. B. Evans, Harry O. Colescott, Charles H. Love, Dr. Hurst Otto, Herbert M. Wright and President Ray A. Meacham. Also present were City Attorney Gerald J. Ashby, City Manager J. M. Lacy and City Clerk Helen C. Tomlinson.

**INVOCATION**

The invocation was given by Rev. Bernard E. Staake, Pastor, Lutheran Church of the Messiah.

**MINUTES**

It was moved by Councilman McCormick and seconded by Councilman Evans that the minutes of the regular meeting held Aug. 4th, 1965 be approved as written. Motion carried. (7 AYES)

**BIDS FOR I.D. #60 - UNITED SAND & GRAVEL - \$235,501**

Bids were opened on August 17th, at 2 P. M. for the construction of Improvement District No. 60. The following bids were tabulated:

United Sand & Gravel	\$235,501.00
Corn Construction Co.	242,938.00
Construction Schmidt Construction Co.	287,736.00
Engineer's Estimate	264,336.00

City Manager Lacy stated that it would be Mr. Hickman's recommendation and also his that a contract be entered into with United Sand and Gravel Co. for the construction of the district. It was moved by Councilman McCormick and seconded by Councilman Otto that the City Manager be instructed to enter into a contract with United Sand & Gravel Co. for the construction of Improvement District No. 60 for \$235,501.00. Motion carried. (7 AYES)

**BIDS FOR ID #60 BONDS - HANIFEN, IMHOFF & SAMFORD, INC. - \$23,725  
AVERAGE INTEREST 3.6111%**

The following bids were received at 2:00 P. M. August 18th for \$160,000 Improvement District No. 60 bonds:

BIDDER	TOTAL INTEREST	AVERAGE INTEREST COST
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Hanifen, Imhoff & Samford, Inc.	\$23,725.00	3.6111%
Kirchner & Company	23,749.50	3.61484%
Stern Brothers & Co.	24,244.33	3.690156%
Dempsey-Tegler & Co., Inc.	24,625.00	3.7480%
Coughlin & Company	25,864.75	3.9367%
Boettcher & Company	26,693.61	4.06%

It was moved by Councilman Love and seconded by Councilman Wright that the bid of Hanifen, Imhoff and Samford in the amount of par for each \$1,000 bond, with average interest rate 3.6111% and total interest cost \$23,725 be accepted. Roll was called on the motion with all members of the Council voting AYE. The President declared the motion carried.

Following is the bid of Hanifen, Imhoff and Samford, Inc.:

<u>Estimated Bond Maturity</u>	<u>Coupon Rate "A" Coupon Interest Rates</u>	<u>Interest Cost Est. to Maturity</u>	<u>"B" Coupon Interest Rates</u>
1966 - \$32,000	2.75%	880.00	All bonds to bear "B" coupons as follows: \$8.00 for period 10/1/65 to 2/1/66 and payable 2/1/66; \$2.75 for period 2/1/66 to 8/1/66 and payable 8/1/66.
1967 - 25,000	3.00%	1,500.00	
1968 - 19,000	3.125%	1,781.25	
1969 - 18,000	3.25%	2,340.00	
1970 - 17,000	3.375%	2,868.75	
1971 - 16,000	3.50%	3,360.00	
1972 - 13,000	3.50%	3,185.00	
1973 - 10,000	3.50%	2,800.00	
1974 - 6,000	3.50%	1,890.00	
1975 - 4,000	3.50%	1,400.00	
		22,005.00	
	Total:	\$23,725.00	Total "B" Coupons \$1,720.00

**RESOLUTION - FORM OF BONDS**

The following Resolution was presented and read:

R E S O L U T I O N

PROVIDING FOR THE ISSUANCE OF PUBLIC IMPROVEMENT BONDS OF IMPROVEMENT DISTRICT NO. 60.

WHEREAS, on the 4th day of August, 1965, the City of Grand Junction, Colorado, adopted a resolution creating Improvement District No. 60 within said City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

1. That for the purpose of paying the cost and expenses of constructing improvements in said Improvement District No. 60,



office of the City Treasurer in Grand Junction, Colorado, upon surrender of the attached coupons and this bond as they severally become due, or are called for payment.

This bond is issued for the purpose of paying the cost of local improvements in Improvement District No. 60 in the City of Grand Junction, by virtue of, and in full conformity with, the Constitution and laws of the State of Colorado, the Charter of the City of Grand Junction, and requisite resolutions and ordinances of the said City, duly adopted, approved, published and made laws of said City prior to the issue hereof.

This bond is payable out of the proceeds of a special assessment to be levied upon real estate situate in the City of Grand Junction, in said Improvement District No. 60, especially benefitted by said improvement, and is also payable out of available proceeds of an annual one mill tax levied on the taxable property in said City, which tax was voted and authorized to make up deficits in special improvement district funds, and the amount of the assessments upon real estate in said District for the payment hereof, with the accrued interest, shall be a lien upon said real estate in the respective amounts to be apportioned to said real estate, and assessed under the Charter and ordinances of said City.

It is hereby certified and recited that the total issue of bonds of said City for said District including this bond, does not exceed the estimate of the City Engineer of the cost of said improvements, nor the amount authorized by law, and it is further hereby certified and recited that every requirement of law relating to the creation of said Improvement District No. 60 and the making of said improvements and the issuance of this bond has been fully complied with by proper officers of said City, and that all conditions required to exist and to be done precedent to and in the issuance of this bond, to render the same lawful and valid, have happened, been properly done and performed, and did exist in regular and due time, form and manner, as required by law.

IN TESTIMONY WHEREOF, the City of Grand Junction has caused this bond to be subscribed by the President of the Council, attested by the City Clerk under the seal of the City, and the interest coupons hereto attached to be attested by the facsimile signature of the City Treasurer, as of the first day of August, 1965.

President of the City Council

ATTEST:

City Clerk

(Form of Coupon)

No.

\$

February  
On the first day of August A. D. 19\_\_\_\_ the City of Grand  
Junction, Colorado, will pay the bearer  
\_\_\_\_\_Dollars

in lawful money of the United States of America, at the office of  
the City Treasurer, in Grand Junction, Colorado, being six  
month's interest on its local public improvement bond of  
Improvement District No. 60, provided the bond to which this  
coupon is attached has not been called for prior payment.

Attached to bond dated August 1, A. D. 1965.

No.

City Treasurer

(Registration Certificate)

It IS HEREBY CERTIFIED that the within bond has been duly  
registered in a suitable book kept for that purpose in the office  
of the City Treasurer of the City of Grand Junction, Colorado, in  
accordance with the laws, ordinances, and Resolutions under which  
the same is issued.

Dated at Grand Junction, Colorado, this \_\_\_\_\_ day of  
1965

City Treasurer

The City Clerk is hereby authorized and directed to have  
printed the bonds authorized by this Resolution and when the same  
have been executed, to deposit the same with the City Treasurer,  
who shall deliver them to the lawful purchaser thereof, on  
receipt of the purchase price.

ADOPTED AND APPROVED this \_\_\_\_\_ day of August, A. D. 1965.

President of the City Council

ATTEST:  
City Clerk

It was moved by Councilman McCormick and seconded by Councilman  
Colescott that the Resolution be passed and adopted as read: Roll  
was called on the motion with the following result: Councilmen  
voting AYE: C. E. McCormick, R. B. Evans, Charles H. Love, Harry  
O. Colescott Herbert M. Wright, Dr. Hurst F. Otto and Ray A.  
Meacham. Councilmen voting NAY: None. All of the Councilmen  
voting AYE, the President declared the motion carried.

**CONTRACTORS LICENSING BOARD - MEMBERS APPOINTED**

The Contractor's Board recommended that the following be appointed to the Contractors' Licensing Board for 2-year terms, and President Meacham appointed Blake Chambliss, Raymond Phipps, Lyle Coulter and Frank Mueller. It was moved by Councilman McCormick and seconded by Councilman Wright that the appointments of these men to the Contractors, Licensing Board be ratified. Motion carried. (7 AYES)

**AUDITOR FOR 1965 - JOHN MC NULTY APPOINTED**

Councilman McCormick, as Chairman of a Committee appointed to recommend an Auditor to audit the 1965 accounts of the City, reported that the Committee would recommend John McNulty be appointed again.

In view of the changes recently made by the State Legislature, Mr. McNulty could probably do the audit faster as he is more familiar with the City work. Mr. McCormick suggested that a committee be appointed earlier in the year of 1966 to select the auditor for 1966. It was moved by Councilman McCormick and seconded by Councilman Wright that John McNulty be selected as the Auditor for the 1965 books. Motion carried. (7 AYES)

**BONDS APPROVED**

Bonds for Keith C. Brown dba Brown's Freeway Auction for Auctioneer license at 2993 North Avenue; Claud R. Green, Cement Contractor, Dawson-Jones Construction Company, General Contractor, were presented on approved forms. It was moved by Councilman Colescott and seconded by Councilman Evans that the bonds be accepted and filed. Motion carried. (7 AYES)

**ORDINANCE NO. 1216 PASSED - VACATING PORTION OF 11TH STREET BETWEEN 2ND AND 3RD AVENUES**

The Proof of Publication to the proposed ordinance entitled: AN ORDINANCE VACATING A PORTION OF 11TH STREET IN THE CITY OF GRAND JUNCTION was presented and read. It was moved by Councilman McCormick and seconded by Councilman Evans that the Proof of Publication be accepted and filed. Motion carried. (7 AYES)

It was then moved by Councilman Colescott and seconded by Councilman Love that the ordinance be called up for final passage. Motion carried. (7 AYES)

The Ordinance was then read and upon motion of Councilman Wright and seconded by Councilman McCormick was passed, adopted, numbered 1216 and ordered published. Roll was called with the following result: Councilmen voting AYE: McCormick, Evans, Love, Colescott, Otto, Wright and Meacham. Councilmen voting NAY: None. All of the Councilmen voting AYE, the President declared

the motion carried and the ordinance duly passed and adopted.

**AIR ROUTE HEARING**

Councilman McCormick reported on his trip to Denver, acting as Mayor Pro-tem, in intervening for the City in the hearing concerning air routes to be established to the northwest and the south. He stated that it was a well-conducted hearing, and that even though the City's request was turned down originally, he had been allowed to give his presentation to Mr. Newman. He felt that it had been a very worthwhile trip.

**GOVERNOR'S MEETING IN DELTA**

It was reported that City Manager Lacy, President Meacham, Councilman Love and possibly others would be in Delta on Thursday to attend the Governor's Forum and state the needs and desires of the Community. This forum will be attended by State, County, City and Chamber of Commerce officials. Matters to be presented will be Douglas Pass, Civil Disobedience, Law Enforcement Costs, Tax Exempt Property, Tax exempt status, Highway Users' Fund and Registration Fee, Air Pollution and Police and Fire Pensions.

**ADJOURNMENT**

It was regularly moved, seconded and carried that the meeting adjourn.

/s/ Helen C. Tomlinson  
City Clerk