

Grand Junction, Colorado

September 22, 1976

ROLL CALL

The City Council of Grand Junction, Colorado, met in recessed session at 7:30 p.m., September 22, 1976, in the Council Chambers at City Hall. Members present and answering roll call: Larry Brown, Harry Colescott, Karl Johnson, Jane Quimby, Elvin Tufly, Robert Van Houten, and President of the Council Lawrence Kozisek. Also present: City Manager James Wysocki, City Attorney Gerald Ashby and Deputy City Clerk Teddy Martinez.

EMERGENCY ORDINANCE NO. 1627 REFUNDING 1968-1969 WATER-SEWER REVENUE BONDS

Mr. Joe Barrows of Kirchner, Moore & Company, appeared before Council to answer any questions.

The following Ordinance was read: AN ORDINANCE AUTHORIZING THE SALE AND ISSUANCE OF JOINT SEWER AND WATER REFUNDING REVENUE BONDS, SERIES 1976, DATED SEPTEMBER 1, 1976, IN THE PRINCIPAL AMOUNT OF \$3,295,000 OF THE CITY OF GRAND JUNCTION, COLORADO, FOR THE PURPOSE OF REFUNDING JOINT WATER AND SEWER IMPROVEMENT REVENUE BONDS SERIES A, DATED APRIL 1, 1968, OUTSTANDING IN THE AMOUNT OF \$3,230,000 AND JOINT WATER AND SEWER IMPROVEMENT REVENUE BONDS, SERIES NOVEMBER 1, 1969, OUTSTANDING IN THE AMOUNT OF \$920,000; PROVIDING FOR AN ESCROW TO PAY SAID BONDS AND THE INTEREST THEREON; PRESCRIBING THE FORM OF SAID BONDS; AND PROVIDING FOR THE APPLICATION OF THE NET REVENUE OF THE WATER AND SEWER SYSTEM OF THE CITY TO PAY THE BONDS AND THE INTEREST THEREON; FINDING AND DECLARING AN EMERGENCY; AND PRESCRIBING OTHER DETAILS IN CONNECTION THEREWITH.

It was thereupon moved by Councilman Tufly and seconded by Councilman Van Houten that the foregoing Ordinance No. 1627, read by title only at this meeting as aforesaid, be finally passed on first reading, as read, as an Emergency Ordinance and that all rules of this Council which might prevent, unless suspended, the final passage and adoption of said Ordinance at this meeting, be and the same are hereby suspended, and that said Ordinance No. 1627 be published in full in The Daily Sentinel, within three days of its passage.

The question being upon the adoption of said motion, the roll was called with the following result: Councilmembers voting AYE: KOZISEK, COLESCOTT, BROWN, JOHNSON, QUIMBY, TUFLY, VAN HOUTEN. Those voting NAY: None. All Members of the City Council having voted in favor of said motion, the presiding officer thereupon declared the motion carried and the Ordinance No. 1627 duly passed and adopted as an Emergency Ordinance.

ADJOURNMENT

It was moved by Councilman Johnson and duly seconded that the meeting be adjourned.

Teddy Martinez

Teddy Martinez
Deputy City Clerk