

Grand Junction, Colorado

Special Meeting

November 30, 1983

In accordance with the Ordinances of the City of Grand Junction, Colorado, and special notice having been served on each member of Council, a special meeting was held November 30, 1983, in the City Manager's Office at City Hall, 250 North 5th Street, at 8:00 a.m. Present were Council members Frank Dunn, Robert Holmes, Christine Kreissler, Mike Pacheco, and Ray Phipps. Council President Gary Lucero and Councilwoman Betsy Clark were absent. Also present were City Attorney Gerald Ashby, City Clerk Neva Lockhart, and Assistant City Manager Ron Ruskey.

Upon motion by Councilman Phipps, seconded by Councilman Holmes and carried, Frank Dunn was appointed as the acting President of the Council for the meeting.

The first item on the agenda for the special meeting was:

HEARING - ORDINANCE NO. 2155 - AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF \$7,000,000 CITY OF GRAND JUNCTION, COLORADO INDUSTRIAL DEVELOPMENT REVENUE BONDS (FIRST NATIONAL BANK IN GRAND JUNCTION PROJECT) SERIES 1983

A hearing was held after proper notice on the proposed adoption of the following entitled proposed ordinance: AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF \$7,000,000 CITY OF GRAND JUNCTION, COLORADO INDUSTRIAL DEVELOPMENT REVENUE BONDS (FIRST NATIONAL BANK IN GRAND JUNCTION PROJECT) SERIES 1983 TO FINANCE A PROJECT FOR FIRST NATIONAL BANK IN GRAND JUNCTION; RATIFYING CERTAIN ACTION HERETOFORE TAKEN; AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A MORTGAGE AND LOAN AGREEMENT, AN INDENTURE OF TRUST, A BOND PURCHASE AGREEMENT, CLOSING DOCUMENTS AND SUCH BONDS IN CONNECTION THEREWITH; MAKING DETERMINATIONS AS TO OTHER MATTERS RELATED TO THE PROJECT; AND REPEALING ACTION HERETOFORE TAKEN IN CONFLICT HEREWITH. There were no opponents, letters or counterpetitions. Upon motion by Councilman Pacheco, seconded by Councilwoman Kreissler and carried by roll call vote with Council PHIPPS ABSTAINING, the Ordinance was passed, adopted, numbered 2155, and ordered published.

The second item;

CONSIDERATION OF BIDS - AWARD OF CONTRACT - SPRINKLER SYSTEM AND WATER LINE REPLACEMENT FOR MUNICIPAL CEMETERY - CLARKE & YOUNGER - \$15,783

Upon motion by Councilman Phipps, seconded by Councilman Pacheco and carried, the bids for the Sprinkler System and Water Line Replacement for Municipal Cemetery were accepted and the contract was awarded Clarke & Younger for its bid of \$15,783, and the City

Manager was authorized to sign said contract.

The third and final item;

CORRECTING RESOLUTION ON SALE OF RICO APARTMENT LAND TO HAMBRIGHT  
- RESOLUTION NO. 68-83

The following Resolution was read:

RESOLUTION NO. 68-83

AUTHORIZING CONVEYANCE OF CITY-OWNED LANDS TO  
HAMBRIGHT/WHEATLAND/EASTERBERG, A JOINT VENTURE.

WHEREAS, Lots 9, 10 and 11 in Block 101, City of Grand Junction,  
are owned by the City of Grand Junction and are not used or held  
for park or governmental purpose; and

WHEREAS, Hambright/Wheatland/Easterberg, a joint venture, has  
offered to purchase the lots as a part of a transaction which is  
beneficial to the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
GRAND JUNCTION:

That the Assistant City Manager, as Commissioner to Convey, be  
authorized and directed to convey to  
Hambright/Wheatland/Easterberg, a joint venture, the lots  
described, as the act of the City, by Warranty Deed, said lots  
being in the County of Mesa, State of Colorado.

PASSED and ADOPTED this 30th day of November, 1983.

/s/ Frank M. Dunn

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Frank Dunn, Councilman Presiding

Attest:

/s/ Neva B. Lockhart, CMC

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City Clerk

Upon motion by Councilman Holmes, seconded by Councilman Pacheco  
and carried by roll call vote, the Resolution was passed and  
adopted as read.

ADJOURNMENT

Upon motion by Councilman Holmes, seconded by Councilwoman  
Kreissler and carried, the meeting was adjourned.

Neva B. Lockhart  
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Neva B. Lockhart, CMC  
City Clerk