

Grand Junction, Colorado

July 17, 1985

The City Council of the City of Grand Junction, Colorado, convened in regular session the 17th day of July, 1985, at 7:30 p.m. in the City/County Auditorium at City Hall. Those present were Council members John Bennett, James Leland, Steve Love, Gary Lucero, Tim Mannion, Mike Pacheco, and President of the Council Ray Phipps. Also present were City Manager Mark Achen, City Attorney Gerald Ashby, and City Clerk Neva Lockhart

Council President Phipps called the meeting to order and Councilman Mannion led in the Pledge of Allegiance.

INVOCATION

Reford Theobald, First Assembly of God Church.

MINUTES

Upon motion of Councilman Bennett, seconded by Councilman Pacheco and carried, the minutes of the meeting July 3, 1985, were approved as submitted.

LEE R. GIBSON APPOINTED TO BOARD OF ADJUSTMENT AND APPEALS FOR 3-YEAR TERM

Upon motion of Councilman Pacheco, seconded by Councilman Bennett and carried, Lee R. Gibson was appointed to the Board of Adjustment and Appeals for a three-year term.

CANVASSING BOARD - ELECTION RETURNS OF SPECIAL MUNICIPAL ELECTION JULY 16, 1985 - CERTIFICATE OF ELECTION

The City Clerk filed a report on the Special Municipal Election July 16, 1985. The Certificate of Election was as follows:

CITY OF GRAND JUNCTION, COLORADO

CERTIFICATE OF ELECTION

JULY 16, 1985

I, Neva B. Lockhart, City Clerk of the City of Grand Junction, Colorado, do hereby certify that the results of the Special Municipal Election held in the City on Tuesday, July 16, 1985, on the ballot issue of "SUBMISSION OF ORDINANCE NO. 2225 OF THE CITY OF GRAND JUNCTION TO THE ELECTORATE OF THE CITY - ORDINANCE NO. 2225 would change the zoning on the southeast corner of the intersection of 12th Street and Patterson (F) Road from RSF-8 (Residential Single-Family - 8 units per acre) to PB (Planned Business). The plan submitted with the zoning application indicated the site was to be used for a supermarket" were as

follows:

Total Ballots Cast Absentee	85
Total Ballots Cast District A, Precinct 1	76
Total Ballots Cast District A, Precinct 2	180
Total Ballots Cast District B	610
Total Ballots Cast District C	445
Total Ballots Cast District D	1074
Total Ballots Cast District E	<u>433</u>

TOTAL BALLOTS CAST 2903

Tabulation of the votes show the following results:

	Absentee	Dist. A-1	Dist. A-2	Dist. B	Dist. C	Dist. D	Dist. E
For the ordinance	42	32	61	283	188	500	210
Against the ordinance	43	43	115	326	254	570	220

Certified this 17th day of July, 1985.

/s/ Neva B. Lockhart, CMC
City Clerk

WE, the undersigned CANVASSING BOARD, have reviewed the results of the Special Municipal Election held in the City of Grand Junction, Colorado, on Tuesday, July 16, 1985, and do hereby conclude that the total vote FOR THE ORDINANCE was 1316; that the total vote AGAINST THE ORDINANCE was 1571; majority against the Ordinance, 255.

Signed this 17th day of July, 1985.

/s/ John Bennett

/s/ James L. Leland

/s/ Stephen Love

/s/ Gary Lucero

/s/ Timothy V. Mannion

/s/ J.P. Mike Pacheco

/s/ Raymond G. Phipps

HEARING - PROPOSED ORDINANCE - ZONING & DEVELOPMENT CODE AMENDMENT
TO SECTION 3-1 GOALS, POLICIES, AND OBJECTIVES REGARDING
INTERPRETATIONS OF THE POLICIES

A hearing was held after proper notice on the petition by the Grand Junction Planning Commission for Zoning and Development Code Amendment to Section 3-1 - Goals, Policies and Objectives regarding interpretations of the Polices. There were no opponents, letters or counterpetitions.

The following entitled proposed ordinance was read: ADDING MATERIAL TO THE PURPOSE SECTION OF THE ZONING AND DEVELOPMENT ORDINANCE. Upon motion of Councilman Love, seconded by Councilman Pacheco and carried, the proposed ordinance was passed for publication.

HEARING - PROPOSED ORDINANCE - ZONING FAIRWAY PARK ANNEXATION #3 TO RSF-4 - LOCATED E OF 12TH STREET S OF CLUB DRIVE

A hearing was held after proper notice on the petition by the City of Grand Junction to zone Fairway Park Annexation #3 to RSF-4 (Residential Single-Family at 4 units per acre). Fairway Park Annexation #3 is located east of 12th Street, south of Club Drive. There were no opponents, letters or counterpetitions.

The following entitled proposed ordinance was read: AN ORDINANCE AMENDING THE ZONING MAP, A PART OF CHAPTER 32 OF THE CODE OF ORDINANCES OF THE CITY OF GRAND JUNCTION, BY ADDING THE ZONING OF FAIRWAY PARK ANNEXATION #3 IN THE CITY. Upon motion of Councilman Love, seconded by Councilman Leland and carried, the proposed ordinance was passed for publication.

HEARING (CONTINUED FROM JULY 3, 1985) - ID ST-85, PHASE B, PATTERSON RD FROM 7TH ST TO 12TH ST AND FROM 271/2 RD TO 281/4 RD - RESOLUTION NO. 47-85 CREATING THE DISTRICT - HEARING - ID ST-85, PHASE C, PATTERSON RD FROM 12TH ST TO 271/2 RD - RESOLUTION NO. 48-85 CREATING THE DISTRICT

Hearings were held after proper notice on ID ST-85, Phase B, Patterson Road from 7th Street to 12th Street and from 271/2 Road to 281/4 Road; ID ST-85, Phase C, Patterson Road from 12th Street to 271/2 Road.

Comments were had from the following people: Doralyn Brodak Genova, 2829 North Avenue. Mrs. Genova turned in a fact sheet and a petition opposing the creation of the districts signed by 2300 people. Alice Sisac,; 2742 F Road. Mrs. Sisac turned in a petition opposing the creation of the districts. Dale Ely, 2736 F. Road; Wesley Dixon, 2562 Patterson Road; Harlen Huskey, 1441 Patterson; Dennis Stahl, Chief Executive Officer, Hilltop Rehabilitation; John Williams, 105 E. Park Avenue; Don Hutchison, owner of property on Patterson Road across from Hilltop House. The public hearing was closed. The Council's finance Committee filed a report.

Resolution No. 47-85 CREATING AND ESTABLISHING IMPROVEMENT

DISTRICT NO. ST-85, PHASE B, WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, AUTHORIZING THE CONSTRUCTION OF CURBS AND GUTTERS, SIDEWALKS AND PAVING OF STREETS THEREIN AND PROVIDING FOR THE PAYMENT THEREOF was read:

RESOLUTION NO. 47-85

CREATING AND ESTABLISHING IMPROVEMENT DISTRICT NO. ST-85, PHASE B, WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, AUTHORIZING THE CONSTRUCTION OF CURBS AND GUTTERS, SIDEWALKS AND PAVING OF STREETS THEREIN AND PROVIDING FOR THE PAYMENT THEREOF.

WHEREAS, on the 3rd day of April, 1985, the City Council of the City of Grand Junction, Colorado, passed a Resolution Adopting Details, Plans and Specifications for Improvement District No. ST-85, Phase B, and authorizing Notice of Intention to Create said District; and

WHEREAS, on June 5, 1985, the City Council adopted Resolution No. 38-85 authorizing publication of an amended Notice advising of a change of certain assessments; and

WHEREAS, Notice of Intention to Create said District was duly published; and

WHEREAS, complaints and objections have been made concerning the proposed improvement, although complaints and objections have been made, principally, as to the assessing procedures and as to the amounts of assessments and the proposal to assess at all; and

WHEREAS, the City Council believes that the best interest of the District and the City require creation of the District;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That said Improvement District No. ST-85, Phase B, be and the same is hereby created and established, and that construction of curbs and gutters, sidewalks and paving of streets therein be and the same is hereby authorized and directed in accordance with the Resolution Adopting Details, Plans and Specifications prepared and filed therefor.

2. That the construction of curbs and gutters, sidewalks and paving of streets shall be made by contract let to the lowest reliable and responsible bidder after public advertisement.

3. That the improvements in said District were duly ordered, after notice duly given, and that all conditions precedent and all requirements of the laws of the State of Colorado, the Charter of the said City, and Ordinance No. 178, as amended, being Chapter 18 of the Code of Ordinances of the City of Grand Junction, Colorado, have been strictly complied with.

4. That the description of the curbs and gutters, sidewalks and paving of streets to be constructed, the boundaries of said Improvement District No. ST-85, Phase B, the amounts to be assessed, the number of installments and assessments, the time in which the cost shall be payable, the rate of interest on unpaid installments and the manner of apportioning and assessing such cost, shall be as prescribed in Resolution No. 38-85, adopted for said District on the 5th day of June, 1985, and in accordance with the published Amended Notice of Intention to Create said District; provided that upon completion of the District, all assessments shall be reviewed to consider benefit to the properties assessed, all in accordance with Chapter 18 of the Code of Ordinances of the City of Grand Junction.

5. That after the construction of said improvements in said District has been let, the Council shall, by resolution, provide for the issuance of public improvement bonds for said Improvement District No. ST-85, Phase B, for the purpose of paying the cost and expenses of construction of said District.

PASSED and ADOPTED this 17th day of July, 1985.

/s/ Raymond G. Phipps

President of the Council

Attest:

/s/ Neva B. Lockhart, CMC

City Clerk

It was moved by Councilman Love and seconded by Councilman Lucero that the Resolution be passed and adopted as read. Roll was called upon the motion with the following result:

Council members voting AYE: LELAND, LOVE, MANNION, LUCERO, PACHECO, PHIPPS.

Council members voting NO: BENNETT.

A majority having voted in favor of the motion, the President declared the motion carried and the Resolution was passed and adopted.

Resolution No. 48-85 CREATING AND ESTABLISHING IMPROVEMENT DISTRICT NO. ST-85, PHASE C, WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, AUTHORIZING THE CONSTRUCTION OF CURBS AND GUTTERS, SIDEWALKS AND PAVING OF STREETS THEREIN AND PROVIDING FOR THE PAYMENT THEREOF was read:

RESOLUTION NO. 48-85

CREATING THE ESTABLISHING IMPROVEMENT DISTRICT NO. ST-85, PHASE C, WITHIN THE CORPORATE LIMITS OF THE CITY OF GRAND JUNCTION, COLORADO, AUTHORIZING THE CONSTRUCTION OF CURBS AND GUTTERS, SIDEWALKS AND PAVING OF STREETS THEREIN AND PROVIDING FOR THE PAYMENT THEREOF.

WHEREAS, on the 5th day of June, 1985, the City Council of the City of Grand Junction, Colorado, passed a Resolution Adopting Details, Plans and Specifications for Improvement District No. ST-85, Phase C, and Authorizing Notice of Intention to Create said District; and

WHEREAS, complaints and objections have been made concerning the proposed improvements, although complaints and objections have been made, principally, as to the assessing procedures and as to the amounts of assessments and the proposal to assess at all; and

WHEREAS, the City Council believes that the best interest of the District and the City require creation of the District; and

WHEREAS, Notice of Intention to Create said District was duly published;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That said Improvement District No. ST-85, Phase C, be and the same is hereby created and established, and that construction of curbs and gutters, sidewalks and paving of streets therein be and the same is hereby authorized and directed in accordance with the Resolution Adopting Details, Plans and Specifications prepared and filed therefor.

2. That the construction of curbs and gutters, sidewalks and paving of streets shall be made by contract let to the lowest reliable and responsible bidder after public advertisement.

3. That the improvements in said District were duly ordered, after notice duly given, and that all conditions precedent and all requirements of the laws of the State of Colorado, the Charter of the said City, and Ordinance No. 178, as amended, being Chapter 18 of the Code of Ordinances of the City of Grand Junction, Colorado, have been strictly complied with.

4. That the description of the curbs and gutters, sidewalks and paving of streets to be constructed, the boundaries of said Improvement District No. ST-85, Phase C, the amounts to be assessed, the number of installments and assessments, the time in which the cost shall be payable, the rate of interest on unpaid installments and the manner of apportioning and assessing such cost, shall be as prescribed in Resolution No. 40-85, adopted for said District on the 5th day of June, 1985, and in accordance with the published Notice of Intention to Create said District; provided that upon completion of the District, all assessments

shall be reviewed to consider benefit to the properties assessed, all in accordance with Chapter 18 of the Code of Ordinances of the City of Grand Junction.

5. That after the construction of said improvements in said District has been let, the Council shall, by resolution, provide for the issuance of public improvement bonds for said Improvement District No. ST-85, Phase C, for the purpose of paying the cost and expenses of construction of said District.

PASSED and ADOPTED this 17th day of July, 1985.

/s/ Raymond G. Phipps

President of the Council

Attest:

/s/ Neva B. Lockhart, CMC\City Clerk

It was moved by Councilman Love and seconded by Councilman Pacheco that the Resolution be passed and adopted as read. Roll was called upon the motion with the following result:

Council members voting AYE: LELAND, LOVE, MANNION, LUCERO, PACHECO, PHIPPS.

Council members voting NO: BENNETT.

A majority having voted in favor of the motion, the President declared the motion carried and the Resolution was passed and adopted.

ID ST-85, PHASE C, PATTERSON ROAD FROM 12TH ST TO 271/2 ROAD - BIDS - AWARD OF CONTRACT UNITED COMPANIES - \$506,209.25

Bids were received and opened July 11, 1985, on the Patterson Road Reconstruction, ID ST-85, Phase C, from 12th Street to 271/2 Road. Bidders were:

Corn Paving \$574,000.00

Elam Construction \$523,362.30

United Companies \$506,209.25

Engineer's Estimate \$551,493.25

Staff recommended award of contract to United Companies for its low bid. Upon motion of Councilman Love, seconded by Councilman Mannion and carried, the bids were accepted, the Contract for the reconstruction of Patterson Road from 12th Street to 271/2 Road was awarded to United Companies for its bid of \$506,209.25, and the City Manager was authorized to sign said Contract.

BIDS - AWARD OF CONTRACT SUNDSTRAND DEVELOPMENT STREET IMPROVEMENT
- CORN CONSTRUCTION - \$162,356.10

Bids were received and opened July 10, 1985, for the Sundstrand
Development Street Improvement. Bidders were:

United Companies \$166,973.80

Corn Construction \$162,365.10

Engineer's Estimate \$145,841.40

Staff recommended award of Contract to Corn Construction for its
low bid. Upon motion of Councilman Pacheco, seconded by Councilman
Mannion and carried, the bids were accepted and the Contract was
awarded to Corn Construction for its bid of \$162,365.10, and the
City Manager was authorized to sign said Contract.

ID ST-84 PHASE C, AND ID ST-85, PHASE A, BOND BIDS - \$423,000 -
BOETTCHER & COMPANY - 8.8936 AVERAGE INTEREST RATE - RESOLUTION
NO. 49-85 PROVIDING FOR ISSUANCE OF THE BONDS

Two bids were received and opened on the ID ST-84, Phase C, and ID
ST-85, Phase A, bonds in the amount of \$423,000. Bidders were:

Average Int. RateInterest		
Kirchner, Moore and Company9.3715\$203,736. 75		
Boettcher and Company8.8936\$193,348. 50		

Staff recommended award of the bond bid to Boettcher and Company.
Upon motion of Councilman Pacheco, seconded by Councilman Love and
carried, the bids were accepted and the bond bid contract was
awarded to Boettcher and Company for its average interest rate of
8.8936.

The following Resolution No. 49-85 was read: PROVIDING FOR THE
ISSUANCE OF REGISTERED PUBLIC IMPROVEMENT BONDS OF IMPROVEMENT
DISTRICT NO. ST-84, PHASE C, AND NO. ST-85, PHASE A.:

RESOLUTION NO. 49-85

PROVIDING FOR THE ISSUANCE OF REGISTERED PUBLIC IMPROVEMENT BONDS OF IMPROVEMENT DISTRICTS NO. ST-84, PHASE C, AND NO. ST-85, PHASE A.

WHEREAS, the City Council of the City of Grand Junction, Colorado, adopted Resolutions Creating Improvement Districts No. ST-84, Phase C, on the 5th day of September, 1984, and No. ST-85, Phase A, on the 6th day of February, 1985, within said City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That for the purpose of paying the costs and expenses of constructing the improvements in said Improvement Districts No. ST-84, Phase C, and No. ST-85, Phase A, including engineering, inspection and other incidental expenses, the City shall issue registered public improvement bonds of said Improvement Districts No. ST-84, Phase C and No. ST-85, Phase A, dated the 1st day of August, 1985, in the denomination of \$1,000.00 each, numbered 1 to 423, inclusive, due and payable on the 1st day of August, 1995, subject to call and payment, however, at any time prior to the maturity of said bonds, said bonds shall bear interest, payable semi-annually, on the first day of February and the first day of August of each year, as evidenced by coupons to be attached to said bonds as follows:

Bond Nos.	Principal	Interest Rate	Maturity
01-43	\$43,000	6.00%	8-1-86
44-98	\$55,000	6.50%	8-1-97
99-145	\$47,000	7.00%	1-1-88
146-192	\$47,000	7.50%	8-

1-89			
193- 23543,0008.00%8- 1-90			
236- 27843,0008.50%8- 1-91			
279- 32143,0008.75%8- 1-92			
322- 35534,0009.00%8- 1-93			
356- 38934,0009.10%8- 1-94			
390- 42334,0009.20%8- 1-95			

In addition to the above interest rates, bonds will bear Supplemental Coupons in the following manner: 2.50% for the period August 1, 1985, to August 1, 1986.

The principal of, and interest on, said bonds shall be payable at the corporate trust office of the Central Bank of Denver, Denver, Colorado, the said bonds shall be signed with the original or facsimile signature of the President of the City Council, sealed with the original or facsimile seal of the City and attested by the original or facsimile signature of the City Clerk, the certificates shall be signed with the original or facsimile signature of the City Finance Director, and when so executed, said bonds shall be registered in accordance with the law.

2. Said bonds shall be payable out of the proceeds of a special assessment to be levied upon the real estate situate in the City of Grand Junction, in said improvement districts, especially benefited by said improvements, and shall also be payable out of available proceeds of an annual one mill tax to be levied on the taxable property in said City, pursuant to People's Ordinance No. 27 of the said City, which tax was voted and authorized to make up

deficits in special improvement district funds.

3. Said bonds, the supplemental interest coupons to be attached and the registration certificate to be endorsed thereon, shall be in substantially the following form:

Form of Registered Bond - Front)

UNITED STATES OF AMERICA

STATE OF COLORADO

COUNTY OF MESA

CITY OF GRAND JUNCTION IMPROVEMENT DISTRICT NO. ST-84, PHASE C,
AND IMPROVEMENT DISTRICT NO. ST-85, PHASE A REGISTERED SPECIAL
ASSESSMENT BOND

Registered NumberRateMaturi tyDate of Original Issue			
R-August 1, 1985			

The City of Grand Junction, in the County of Mesa, State of Colorado, for value received, hereby promises to pay from the fund or funds hereinafter designated to

or registered assigns, on August 1, 1995, unless this Bond shall have been called for prior redemption, upon surrender hereof, the principal sum of

ONE THOUSAND DOLLARS (\$1,000.00)

and to pay to the registered owner hereof, from the fund or funds hereinafter designated, primary interest only at the rate of _____ percent per annum, payable August 1, 1985, and semi-annually thereafter on the first day of February and the first day of August of each year, and additional interest, to the registered owner of the registered supplemental interest coupon, at the rate and for the period stated in the legal opinion printed on the back of this Bond. Principal and interest shall be paid at the corporate trust office of the Central Bank of Denver, Denver, Colorado, or its successor, Paying Agent and Registrar, in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public or private debts, provided interest pay be paid to the holder of

record on the Record Date by check drawn by the Paying Agent and mailed to the registered owner at his or her address as it appears on the bond registry books maintained by the Paying Agent and Registrar. The record Date is the fifteenth day of the month next preceding the interest payment date. Bonds of this issue are subject to call and prior payment in direct and numerical order on any interest payment date, at part and accrued interest upon twenty (20) days' mailed notice to call.

Further provisions of this Bond are set forth on the reverse side hereof.

This Bond is not valid unless the Registrar's Certificate of Authentication endorsed hereon is duly executed.

IN WITNESS WHEREOF, the City of Grand Junction has caused this Bond to be executed in its name by the facsimile signature of the President of the City Council, a facsimile of the seal of the City to be affixed hereto, and attested by the facsimile signature of the City Clerk.

CITY OF GRAND JUNCTION

By:

(Facsimile Signature)

(FACSIMILE SEAL)

ATTESTED AND COUNTERSIGNED:

(Facsimile Signature)

City Clerk

Registrar's Certificate of Authentication

This Bond is one of the Bonds described above. Printed on the reverse side is the text of the opinion of Bond Counsel, Tallmadge, Tallmadge, Wallace & Hahn, P.C., Denver, Colorado, a signed copy of which is on file with the undersigned and dated as of the date of delivery of and payment for the Bonds.

CENTRAL BANK OF DENVER

By:

Authorized Officer

(Back of Bond)

This Bond is one of a series issued for the purpose of paying part of the costs of making street improvements, including curb, gutter, sidewalk, pavement, storm drainage and other necessary

miscellaneous associated work in Improvement Districts No. ST-84, Phase C, and No. ST-85, Phase A, in the City of Grand Junction, Colorado, by virtue of and in full conformity with the Constitution and laws of the State of Colorado, the Charter of said City, and ordinances and resolutions of the City duly adopted prior to issuance hereof.

This Bond and the interest thereon are payable solely out of the proceeds of special assessments to be levied upon real estate situated in Improvement Districts No. ST-84, Phase C, and No. ST-85, Phase A, specially benefited by said improvements, which assessments so to be levied, with accrued interest, will be liens on said real estate in the respective amounts to be apportioned thereto and assessed by an ordinance of the City, and if necessary from the Special Surplus and Deficiency Fund authorized by said City.

The ordinances of said City provide: "Where all outstanding bonds of a special or local improvement district have been paid and any moneys remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payment of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund."

This Bond may be transferred by the registered owner hereof, or his duly authorized attorney, at the corporate trust office of the Registrar in Denver, Colorado, upon surrender of this Bond accompanied by such executed instruments of transfer as the Registrar may require. Upon any such transfer, a new registered Bond of the same estimated maturity and in the same aggregate principal amount will be issued to the transferee. Bond of one denomination may also be exchanged by the registered owner hereof for registered Bonds of other authorized denominations, upon surrender of the original Bonds accompanied by such executed transfer documents as the Registrar shall require.

It is hereby certified and recited that the total issue of the bonds of the City for said Districts, including this Bond, does not exceed the amount authorized by law; that every requirement of law relating to the creation of said Districts, the construction of said local improvements, and the issuance of this Bond has been fully complied with by the proper officers of said City; and that all conditions required to exist and things required to be done precedent to and in the issuance of this Bond to render the same lawful and valid, have happened, been properly done and performed and did exist in regular and due time, form and manner as required by law.

For the payment of this Bond and the interest thereon, the City pledges the exercise of all of its lawful corporate powers.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned registered owner sells, assigns and transfers unto:

(Insert Social Security or other identifying number of Assignee)

(Name and Address of Assignee)

the within Bond numbered _____, and does hereby irrevocably appoint Central Bank of Denver, or its successor, as Registrar to transfer this Bond on the books kept for registration with full power of substitution in the premises.

Dated: _____, 19_____

Registered Owner

(Form of Registered Supplemental Interest Coupon)

Registered Supplemental Interest Coupon No. _____

On the first day of February, August, 19_____, unless the Bond to which this Coupon relates, has been called for prior redemption, the City of Grand Junction in the County of Mesa, State of Colorado, will pay to _____, or registered assigns, but only out of the fund or funds referred to in the Bond to which this Coupon appertains, the amount set forth below and at the interest rate and for the period set forth below, in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts, being supplemental interest then due on its City of Grand Junction Improvement Districts No. ST-84, Phase C, and No. ST-85, Phase A, Registered Special Assessment Bond, dated August 1, 1985.

Bond Maturity 19??Bond NumbersSupplemen tal Interest AmountSupplement al Interest Rate			
\$%			

This Supplemental Interest Coupon commences to accrue interest on

_____, 19_____, and continues until _____, 19_____.

This Supplemental Interest Coupon may be assigned by the registered owner or his or her duly authorized representative, such assignment to be noted hereon and registered to the assignee as before.

CITY OF GRAND JUNCTION

;sigl;

By: (Facsimile Signature)

Registrar's Certificate of Authentication

This Coupon is one of the Coupons described above.

CENTRAL BANK OF DENVER

By:

Authorized officer

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned registered owner sells, assigns and transfers unto:

(Insert Social Security or other identifying number of Assignee)

(Name and Address of Assignee)

_____ the within Supplemental Interest Coupon appertaining to Bonds numbered _____, and does hereby irrevocably appoint Central Bank of Denver, or its successor, as Registrar to transfer this Coupon on the books kept for registration with full power of substitution in the premises.

Dated: _____, 19_____.

Registered Owner

Signature guaranteed:

The City Clerk is hereby authorized and directed to have printed the Bonds authorized by this Resolution and when the same have been executed, to deposit the same in accordance with the

Resolution.

ADOPTED and APPROVED this 17th day of July, 1985.

/s/ Raymond G. Phipps

President of Council

Attest:

/s/ Neva B. Lockhart, CMC

City Clerk

Upon motion of Councilman Pacheco, seconded by Councilman Love and carried by roll call vote, the Resolution was passed and adopted as read.

RESOLUTION NO. 50-85 - JOINT RESOLUTION OF THE COUNTY OF MESA AND THE CITY OF GRAND JUNCTION CONCERNING ADOPTION OF THE FISCAL YEARS 1986-1990 TRANSPORTATION IMPROVEMENT PROGRAM FOR THE GRAND JUNCTION URBANIZED AREA

The following Resolution No. 50-85 was read:

RESOLUTION NO. 50-85

Mesa County #MCM 85-53

A JOINT RESOLUTION OF THE COUNTY OF MESA AND THE CITY OF GRAND JUNCTION CONCERNING ADOPTION OF THE FISCAL YEARS 1986-1990 TRANSPORTATION IMPROVEMENT PROGRAM FOR THE GRAND JUNCTION URBANIZED AREA

WHEREAS, the City and the County have been designated by the Governor as the Metropolitan Planning Organization for the Grand Junction Urbanized Area; and

WHEREAS, the City and the County realize the importance of coordinating transportation improvements in the urbanized areas; and

WHEREAS, Federal laws establishing aid to urban street systems require the comprehensive planning of improvements (23 U.S.C. 134 and 49 U.S.C. 1607); and

WHEREAS, the City and the County wish to make the most effective use of funds on the transportation system, whether the source of funds be local, state, or federal;

NOW, THEREFORE, BE IT JOINTLY RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF MESA AND THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

That the Fiscal Years 1986-1990 Transportation Improvement Program for the Grand Junction Urbanized Area, hereunto attached, be adopted as shown.

CITY OF GRAND JUNCTION

/s/ Raymond G. Phipps

President of the Council

17 day of July, 1985

Attest:

/s/ Neva B. Lockhart, CMC

City Clerk

COUNTY OF MESA

/s/ Richard C. Pond

Chairman of the Board of County Commissioners of Mesa County

9th day of July, 1985.

Attest:

/s/ Margaret Garvey

County Clerk, Deputy

*** DRAFT VERSION ***

TRANSPORTATION IMPROVEMENT PROGRAM FOR THE GRAND JUNCTION
URBANIZED AREA OCTOBER 1, 1985 TO SEPTEMBER 30, 1990

Upon motion of Councilman Pacheco, seconded by Councilman Love and carried by roll call vote, the Resolution was passed and adopted as read.

RESOLUTION NO. 51-85 - JOINT RESOLUTION OF THE COUNTY OF MESA AND THE CITY OF GRAND JUNCTION CONCERNING ADOPTION OF THE FISCAL YEAR 1986 UNIFIED PLANNING WORK PROGRAM

The following Resolution No. 51-85 was read:

RESOLUTION NO. 51-85

Mesa County #MCA 85-52

A JOINT RESOLUTION OF THE COUNTY OF MESA AND THE CITY OF GRAND JUNCTION CONCERNING ADOPTION OF THE FISCAL YEAR 1986 UNIFIED PLANNING WORK PROGRAM

WHEREAS, the City and the County have been designated by the Governor as the Metropolitan Planning Organization for the Grand Junction Urbanized Area; and

WHEREAS, the City and the County realize the importance of both short and long range planning in the development of an efficient transportation system; and

WHEREAS, the City and the County are aware that it is the responsibility of the Metropolitan Planning Organization to perform those planning functions; and

WHEREAS, the City and the County in their performance of those planning functions wish to use Federal Highway Administration transportation planning funds in coordination with the Colorado Department of Highways;

NOW, THEREFORE, BE IT JOINTLY RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF MESA AND THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

That the Fiscal Year 1986 Unified Planning Work Program for the Grand Junction urbanized Area, hereunto attached, be adopted as shown:

CITY OF GRAND JUNCTION

/s/ Raymond G. Phipps

President of the Council

17th day of July, 1985.

Attest:

/s/ Neva B. Lockhart, CMC

City Clerk

COUNTY OF MESA

/s/ Richard C. Pond

Chairman of the Board of County Commissioners of Mesa County

9th day of July, 1985

Attest:

/s/ Margaret Garvey

County Clerk, Deputy

ATTACHMENT

Upon motion of Councilman Love, seconded by Councilman Mannion and carried by roll call vote, the Resolution was passed and adopted as read.

OLD BUSINESS

Councilman Lucero requested a report from the Downtown Development Authority regarding the elimination of the parking meters in certain areas of the downtown and the generation of revenue in other areas to make up the difference.

WALKER FIELD, COLORADO, PUBLIC AIRPORT AUTHORITY

Councilman Leland informed Council that the Walker Field, Colorado, Public Airport Authority is considering the renaming of the Airport.

ADJOURNMENT

The President adjourned the meeting.

Neva B. Lockhart

Neva B. Lockhart, CMC
City Clerk