

Grand Junction Regional Airport

Minutes of the Regular Board Meeting

March 18, 2008

BOARD COMMISSIONERS PRESENT: John Stevens Denny Granum
Tom LaCroix Dan Lacy
F. Roger Little Jim Doody

AIRPORT STAFF PRESENT: Rex Tippetts, A.A.E.
Eddie Storer
Amy Jordan

ALSO PRESENT: Wyatt Haupt, Jr. of the Daily Sentinel; Representatives from Hertz

I. CALL TO ORDER

The meeting was called to order at 5:15 p.m.

II. APPROVAL OF AGENDA

Commissioner LaCroix moved to approve the agenda. Commissioner Little seconded. Voice vote: all ayes. Motion carried.

III. PUBLIC COMMENTS AND COMMUNICATIONS

There were no public comments or communications.

IV. CONSENT AGENDA

- A. Minutes: February 19, 2008 Regular Board Meeting
- B. Financials: January 2008
- C. Financials: February 2008

Commissioner Doody moved to approve the Consent Agenda. Commissioner Little seconded. Voice vote: all ayes. Motion carried.

V. ACTION ITEMS

- A. On-Airport Rental Car Bid Approval – Selection of four on-airport rental car concessionaires for the period May 1, 2003 – April 30, 2013.

The Authority received six on-airport rental car concessionaire bids on March 7, 2008. The Invitation for Competitive Bids provides that the Authority shall

award the privilege of operating on-airport rental car concessions to the four rental car concessionaires that represent the highest value to the airport. In making this determination, the Authority shall primarily take into account the amount of each bidder's guaranteed minimum full term concession fee. A summary of the guaranteed minimum full-term concession fee bid amounts is attached.

Mike Morgan of LOHF SHAIMAN JACOBS HYMAN & FEIGER PC (airport attorney) reviewed the submitted bid packages. Mike Morgan believes that each of the bidders complied in all material respects with the requirements of the Invitation for Competitive Bids, and is therefore eligible for an award of an on-airport rental car concession.

Based on the four highest guaranteed minimum full-term concession fee bid amounts, the Authority recommended that the bids be awarded to National/Alamo, Advantage, Avis/Budget and Hertz.

Enterprise and Dollar also bid as on-airport car rental concessionaires but would be eliminated due to submitting lower guaranteed minimum full-term concession fee bid amounts.

Commissioner LaCroix moved to approve the top four On-Airport Rental Car Concessionaires including National/Alamo, Advantage, Avis/Budget and Hertz, for the period May 1, 2003 – April 30, 2013, and authorize the Vice Chairman to sign the contracts. Commissioner Lacy seconded. Voice vote: all ayes. Motion carried.

B. Off-Airport Rental Agreement

Enclosed is a draft copy of our new Off-Airport Rental Car agreement. We have made minor changes for what was done in previous years. Some of the changes include.

1. Record keeping by the operator
2. Default and Remedies Section

The agreement is for one year and must be renewed every year. Please review the agreement for discussion and adoption at the March 18th meeting.

The Authority recommended the Airport Board adopt the Off-Airport Agreement as a Standardized agreement.

Commissioner Granum made a motion to adopt the Off-Airport Agreement as a Standardized agreement. Commissioner Little seconded. Voice vote: all ayes. Motion carried.

C. Resolution Rental Car Facilities Charge – Adopt a Rental Car Facility Fee of up to \$3.25 per on-airport rental car per day.

The on-airport Rental Car parking area and service areas are in need of extensive repair. Accessing a Rental Car Facility Fee of up to \$3.25 on each on-airport rental car per day would generate an estimated \$400K in annual fees to recover the costs of rebuilding the parking and service areas.

Preliminary estimates for rebuilding the Rental Car parking lot are \$1.1M. No estimates are available for rebuilding the service areas, although it is anticipated that work on the service areas would begin in four-six years.

The Rental Car Facility Fee would allow the Authority to begin construction in the Summer of 2008 and leverage favorable contract pricing received from the Walker Field Project. See attached schedule for preliminary estimates on rebuilding the Rental Car parking area.

The Authority recommended the Airport Board adopt a Rental Car Facility Fee of up to \$3.25 per on-airport rental car per day to be used to rebuild the rental car parking and service areas.

Commissioner LaCroix moved to adopt a Rental Car Facility Fee of up to \$3.25 per on-airport rental car per day to be used to rebuild the rental car parking and service areas. Commissioner Lacy seconded. Roll call: Commissioner Doody, aye; Commissioner Lacy, aye; Vice Chairman Stevens, aye; Commissioner LaCroix, aye; Commissioner Little, aye; Commissioner Granum, aye. All ayes: Motion carried.

D. Approval of 2008 CDOT-Aeronautics Division Grant

Each year the airport applies for a grant from the State Aeronautics Division to offset costs of our capital improvement program. This grant reimburses us for the Anderson 80 acres purchased last spring, and provides 2.5% match on current FAA AIP projects. The total State Grant is \$250,000.

The Authority recommended the Airport Board approve the State Grant Agreement, Resolution attached as Exhibit "A" and authorize the Vice Chairman to sign the Grant.

Commissioner Granum moved to approve the 2008 CDOT – Aeronautics Division Grant Agreement, Resolution as Exhibit "A" and authorize the Vice Chairman to sign the Grant. Commissioner Doody seconded. Roll call: Commissioner Doody, aye; Commissioner Lacy, aye; Vice Chairman Stevens, aye; Commissioner LaCroix, aye; Commissioner Little, aye; Commissioner Granum, aye. All ayes: Motion carried.

VI. DISCUSSION ITEMS

A. Construction Update

Ed Storer provided an update on progress of construction at the Airport.

B. Manager's Update

Manager Tippetts brought to the attention of the Board issues concerning Modification of Standards relating to the Airport runway and the ramifications thereof.

VII. ADJOURNMENT

Commissioner Lacy moved to adjourn the meeting. Commissioner Doody seconded. Voice vote: all ayes. Motion carried.

The meeting adjourned at 5:55 p.m.

APPROVED AND ADOPTED THE _____ DAY OF _____, 2008.

Chairman Doug Simmons

ATTEST:

Amy Jordan, Clerk