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**Grand Junction Regional Airport Authority Board**  
Meeting Minutes  
May 25, 2010

**Opening:**

Mr. Denny Granum, Board Chairman, called the regular meeting of the Grand Junction Regional Airport Authority Board to order at 5:15 PM on May 25, 2010 in Grand Junction, Colorado and in the County of Mesa.

**Present:**

*Commissioners:*

Denny Granum, Chairman  
Dan Lacy, Vice Chairman  
John Stevens  
Tom LaCroix  
Roger Little  
Gregg Palmer

*Other:*

Colin Fay, Colorado Flight Center  
Shannon Kinslow, TOIL/TOAR  
Betsy Kirschbaum, AERO GJT  
Dana Klein, Republic Parking

*Airport Staff:*

Rex Tippetts, Director of Aviation  
Ed Storer, Amy Jordan

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**I. Approval of Agenda**

*Commissioner Stevens moved to approve the agenda. Commissioner LaCroix seconded. Voice vote: All Ayes. The agenda was approved as distributed.*

**II. Consent Agenda**

- A. Minutes: Board Meeting – April 2010
- B. Financials: April 2010

*Commissioner Little moved to approve the consent agenda. Vice Chairman Lacy seconded. Voice vote: All Ayes. The consent agenda was approved as distributed.*

### **III. Action Items**

#### **A. 2009 Audited Financials**

Director Tippetts explained that each year, the airport's financial statements are audited by an independent Certified Public Accounting (CPA) firm. The 2009 financial statements were audited by Chadwick, Steinkirchner, Davis & Co., P.C. The purpose of the annual audit is to express an opinion on whether the financial statements prepared by airport staff (with board oversight), are fairly presented, in all material respects, and in conformity with U.S. generally accepted accounting principles.

A representative from the CPR firm was in attendance and available to answer any questions. Rex Tippetts also stated that following approval by the board, the 2009 audited financial statements are released to reporting agencies, investors (bond holders), and other interested parties.

*Commissioner Palmer moved to approve the 2009 Audited Financial Statements. Commissioner LaCroix seconded. Voice vote: All Ayes. The 2009 Audited Financial Statements were approved as distributed.*

#### **B. Resolution 2010-004: Colorado Discretionary Aviation Grant Agreement 10-GJT-01**

Director Tippetts stated that GJRA applied for and received a grant for matching funds for AIP-42, West Air Carrier Ramp Rebuild, Construction of the South Perimeter Fence and the New Runway Environmental Assessment. The Total Grant Amount is \$250,000.00. This round of grant monies will be distributed as follows:

- \$118,421.00 is going to the Air Carrier Ramp Reconstruction.
- \$131,579.00 is going to the Perimeter Fence Project.

*Commissioner LaCroix moved to approve Resolution 2010-004: Colorado Discretionary Aviation Grant Agreement 10-GJT-01. Vice Chair Lacy seconded. Roll call vote: All Ayes. Resolution 2010-004: Colorado Discretionary Aviation Grant Agreement 10-GJT-01 was approved as distributed.*

### **IV. Discussion Items**

#### **A. Managers Update**

Director Tippetts updated the Board on the Subway Café.

#### **B. Construction Update**

Construction Manager, Eddie Storer updated the Board on the General Aviation Ramp Rehabilitation Project, the Rental Car Parking Lot Project, and the ARFF Building Expansion Project.

**V. Adjournment:**

Commissioner Stevens moved to adjourn the board meeting at 5:45 PM, Commissioner LaCroix seconded. The next meeting of the Airport Authority Board will be at 5:15 PM on June 15, 2010 in the Grand Junction Regional Airport Terminal Building.

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Denny Granum, Board Chairman

*ATTEST:*

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Amy Jordan, Clerk to the Board