

GVT IGA 2015-2016

AN INTERGOVERNMENTAL AGREEMENT (IGA) CONCERNING THE ADOPTION OF THE LOCAL MATCH FUNDING FOR GRAND VALLEY TRANSIT (GVT) PUBLIC TRANSIT SERVICES FOR FY2015 AND FY2016.

WHEREAS, the Grand Valley Regional Transportation Committee (GVRTC) was formed by Intergovernmental Agreement by and between Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade to develop recommendations for local funding of transit services in the Grand Valley Urban Area; and

WHEREAS, in order to accomplish the goals for funding the transit system, a Transit Element setting forth the needs and mechanisms for future funding has been developed and adopted by the GVRTC; and

WHEREAS, the Federal Transit Administration awards operating and capital assistance to Mesa County on a matching and non-matching basis to assist in the implementation of the adopted Transit Element; and

WHEREAS, in order to remain eligible for Federal Transit Administration funding the GVRTC must develop, approve and implement a local financing structure that includes matching funds, which when expended will allow continuation of transit services in accordance with Federal standards; and

WHEREAS, the GVRTC has recommended a financing structure that it believes will provide for the funding needs of the transit system for the FY2015 and FY2016; and

WHEREAS, the GVRTC for itself and for the local governments and population that it serves desires to establish a stable, long-term operating and capital financing structure for the transit system; and

WHEREAS, the adoption of the recommended financing structure for FY2015 and FY2016 will allow local officials time to review all possible funding sources and to develop and implement alternative funding, including but not limited to the creation of a Regional Transportation Authority; and

WHEREAS, Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade have negotiated and agreed on the 2015 and 2016 funding formula setting forth the funds to be provided by each entity; and

WHEREAS, the GVRTC and Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade all agree, subject to annual appropriation, to continue funding as established by this IGA until December 31, 2016 or the implementation of an approximately equal or greater permanent transit system funding source; and

WHEREAS, the GVRTC has stated that it understands, acknowledges and agrees that local match funding is not permanent funding and that the funding formula and the local match funding commitments as set forth herein will allow for the continued operation of the transit system and those funds are not and shall not be considered to be the approximately equal or greater permanent transit system funding source as set out above;

NOW, THEREFORE, BE IT AGREED AND RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MESA COUNTY, THE GRAND JUNCTION CITY COUNCIL, THE FRUITA CITY COUNCIL AND THE BOARD OF TRUSTEES OF THE TOWN OF PALISADE THAT THE LOCAL MATCH FUNDING FOR FY2015 SHALL BE ESTABLISHED IN ACCORDANCE WITH THE FOREGOING RECITALS AND THE FUNDING FORMULA SET FORTH HEREIN BELOW:

| Grand Valley Transit (GVT) Local Match Distribution 2015-2016 | | | | | |
|---|--------------------|------------------|----------|---------------------------|--------------------|
| Partner | GVT Operations | Bus Replacement | Capital | Annual Total | 2-Year Total |
| Mesa County | \$797,004 | \$87,750 | - | \$884,754 (65%) | \$1,686,508 |
| Grand Junction | \$349,386 | \$40,500 | - | \$389,886 (30%) | \$779,772 |
| Fruita | \$34,989 | \$4,050 | - | \$38,989 (3%) | \$77,978 |
| Palisade | \$23,292 | \$2,700 | - | \$25,992 (2%) | \$51,984 |
| Total Contributions | \$1,164,621 | \$135,000 | - | \$1,299,621 (100%) | \$2,599,242 |

CITY OF FRUITA

By: [Signature] 12-17-14
 Michael Bennett, City Manager Date

CITY OF GRAND JUNCTION

By: [Signature] 12/2/14
 Rich Englehart, City Manager Date

MESA COUNTY

By: [Signature] 12/22/14
 Tom Fisher, County Administrator Date

TOWN OF PALISADE

By: [Signature] 12/19/2014
 Rich Sales, Town Administrator Date