ORDINANCE NO. 4651

RECEPTION #: 2746361, 8K 5805 PG 870 12/17/2015 at 12:27:04 PM, 1 OF 2, R \$15.00 S \$1.00 Sheila Reiner, Mesa County, CO CLERK AND RECORDER

AN ORDINANCE AMENDING ORDINANCE NO. 3815 TO EXTEND THE DOWNTOWN GRAND JUNCTION BUSINESS IMPROVEMENT DISTRICT FOR 20 YEARS

Recitals:

On August 17, 2005 the City Council of the City of Grand Junction approved Ordinance No. 3815 an ordinance forming and creating the Downtown Grand Junction Business Improvement District. The City Council determined that the requirements of the Business Improvement District Act, Part 12 of Article 25 of Title 31, of the Colorado Revised Statutes had been met and formed the District for a period of 10 years.

Since the formation of the District it has provided resources to promote business activity in the area by improving the economic vitality and overall commercial appeal of the Downtown area. The District has operated in conformance with the Act and nothing has occurred to change or invalidate the premises of the approval of the District.

Ordinance No. 3815 established the District for an initial term of 10 years; prior to and in anticipation of the expiration of that term the City Council has determined, decided and agreed to extend the District for a term of 20 years from the effective date of this ordinance or until subsequently extended.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

That the District shall operate in conformity with the 2015 operating plan and budget ("Plan") and any subsequent plans and budgets for a renewed term of 20 years from the effective date of this ordinance or until again extended. The 2015 Plan has been filed with the City Clerk and approved by the City Council.

The District is found to be lawful and necessary and for the extended term shall include the area described and set forth in Ordinance No. 3815 or the area as it may be lawfully amended.

To the extent necessary or required the terms of Ordinance No. 3815, except as may be in conflict herewith, is incorporated by this reference as if fully set forth. Specifically this ordinance shall amend Section 6 thereof to provide a 20 year term as provided herein.

This ordinance shall be in full force and effect from and after its passage and publication as provided by the City Charter. Within sixty days of the twentieth anniversary of the adoption of this ordinance the City Council shall consider the effectiveness of the District at achieving its planned purposes. Without further action by the City Council, the terms and provisions of this ordinance shall expire on the twentieth anniversary of the effective date hereof.

Introduced on first reading this 3rd day of December 2014 and ordered published in pamphlet form.

Adopted on second reading this 17th day of December, 2014 and ordered published in pamphlet form.

Phyllis Norris

President of the City Council

ATTEST:

Stephanie Tuin City Clerk



I HEREBY CERTIFY THAT the foregoing Ordinance, being Ordinance No. 4651 was introduced by the City Council of the City of Grand Junction, Colorado at a regular meeting of said body held on the 3rd day of December, 2014 and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, in pamphlet form, at least ten days before its final passage.

I FURTHER CERTIFY THAT a Public Hearing was held on the 17th day of December, 2014, at which Ordinance No. 4651 was read, considered, adopted and ordered published in pamphlet form by the Grand Junction City Council.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this $\frac{\partial \mathcal{D}^{nl}}{\partial x^n}$ day of December, 2014.

Stephánie Tuin, MMC

City Clerk

Published: December 5, 2014 Published: December 19, 2014

Effective: January 18, 2015