

GRAND JUNCTION DOWNTOWN DEVELOPMENT AUTHORITY
BOARD MINUTES
THURSDAY, OCTOBER 2, 2014
248 SOUTH 4TH STREET
7:30 A.M.

PRESENT: Les Miller, Chair; Jason Farrington, Vice-Chair; Shane Allerheiligen, Marty Chazen, PJ McGovern, Kevin Reimer, Stephan Schweissing

ABSENT: Jodi Coleman-Niernberg, Kirk Granum

STAFF: Harry Weiss, Diane Keliher

GUESTS: John Shaver

CALL TO ORDER: Les called the meeting to order at 7:32 a.m.

APPROVAL OF MINUTES: Marty made a motion to approve the minutes of the September 25th meeting; Jason seconded; minutes were approved.

THIRD QUARTER FINANCIAL REVIEW: Harry distributed the third quarter financial performance summary along with the Budget Performance Report generated from the City's accounting software. The summary correlates DDA functional expenditures with the City's chart of account designations. We have taken in most of the revenue for this year. There will be a little more interest and parking revenue that will come in the fourth quarter.

The 203 fund has miscellaneous expenses associated with White Hall and the office move. Marty asked for fund balances. Harry pointed out that they are on the back page of the City reports. Les asked about relocation expenses. Based on the estimates provide by Sun-King Construction for the renovation of 437 Colorado, we allocated \$40,000 for the cost of relocating the office. We have not received a final accounting of the improvements to the building, but overall the project is under budget. We did have some unexpected expenses associated with data cabling. Moving expenses were approximately \$1,000. Shane asked if we are paying rent or if it is waived for a few months since we have contributed funds to the remodel. Harry said that pursuant to our sublease with CMU, the DDA's new monthly rent payment started as of September 15, 2014. Shane also asked about the pigeon control expense. John explained that it is a contract that the DDA splits with the Parks Dept for pigeon abatement in the Downtown area.

STAFFING: Diane has announced she will retire at the end of the year. Harry will initially post the position internally with the City.

OTHER: City PIO Sam Rainguet had received a number of inquiries regarding the status of White Hall. In response Harry prepared a summary of the project which ran as a "Glad You Asked" feature in Wednesday's newspaper.

ADJOURN: Stephan made a motion to adjourn; Kevin seconded; the board adjourned at 7:44 a.m.