

K2 ENTERPRISES



A Proposal to CITY OF GRAND JUNCTION

Prepared By: Kevin Kuhlman Christina Karsten

Re-submitted on June 8th, 2011

1 The Objective

K2 Enterprises will place a new Hyosung 1800 CE ATM machine within the locations of Lincoln Park & Tiara Rado golf courses. This machine will be operated with a wireless modem rather than a hardwired phone line. This will allow the ATM to connect to customers banking establishments without the shared use of a phone line through local POS.

2 Costs

There are *no costs and no hassle* to your establishment. K2 Enterprises will place, maintain and service each ATM, allowing your business to operate without interruption.

3 Breakdown

Revenue Sharing:

- Surcharge activity from 1-100 (per machine)
 (Establishment will receive .0 cents per transaction)
- Surcharge activity from 101-200 (per machine)
 (Establishment will receive .50 cents per transaction)
- Surcharge activity from 201-500 (per machine)
 (Establishment will receive .75 cents per transaction)
- All surcharge amounts are negotiable

4 Maintenance

 K2 Enterprises is a locally owned and operated ATM sales and service company here in Grand Junction.
 We monitor our machines both online (24/7) as well as receive up to the minute status alerts via cell phone, if problems arise.

K2 Enterprises
2473 Thunder Mtn Drive
Grand Junction CO 81505
970-773-4759

Azzamco Inc.

May 31, 2011

2511 Wintergreen Drive Grand Junction, CO 81506 970-275-1667

TO: Mike Mendelson
Tiara Rado Golf Course
2057 South Broadway
Grand Junction, CO 81507
Phone – 254-3830

Dear Mike,

I appreciate the opportunity to provide ATM machines to the city golf courses.

*Azzamco, Inc. will provide two ATM machines; one to Tiara Rado golf course at 2063 S. Broadway and one to Lincoln Park golf course at 800 Mantlo Circle.

- *Azzamco, Inc. will be responsible for maintaining these machines, loading, handling of cash, and all licensing, taxes, etc.
- *The City of Grand Junction to provide a dedicated phone line or utility phone line for each machine, at its expense.
- *A \$3.00 fee will be charged to the customer per transaction, with the City of Grand Junction receiving 33% of those fees. These fees will be paid to the city by the 10th of each month, for the previous month's business.
- *Azzamco, Inc. reserves the right to change the transaction fee, depending on economic conditions.

*The term of this proposal shall be five consecutive years.

Sincerely,

Tony Azzam - President

Azzamco, Inc.

Tony@Freewaybowl.com