

copy

Ordinance No 149 of 1908.

An Ordinance No. 149.

Providing for the issuance of bonds of the City of Grand Junction, Colorado for the purpose of the construction of water works for said City for fire and domestic purposes.

Be it ordained by the City Council of the City of Grand Junction, Colo.

Section I

That bonds of the City of Grand Junction, Colorado, in the principal sum of fifty thousand Dollars (\$50,000) be issued for the purpose of the construction of water works for said City to supply said City and the inhabitants thereof with water for fire and domestic purposes as hereinafter provided.

Section 2.

Said bonds shall be issued in denominations of One Thousand Dollars (\$1,000) shall bear date of April 1st, 1908, shall be numbered from No. 1 to No. 50 inclusive, shall become due and payable in fifteen (15) years from their date, shall bear interest at the rate of Six per Cent (6) per annum, payable semi-annually, on the first day of April, and October of each year. The several installments of interest shall be evidenced by interest coupons attached to said bonds, and both principal and interest shall be payable as they shall become due in lawful money of the United States of America, at the Banking House of County Cos. in New York City, in the State of New York.

Section 3.

Said bonds shall be signed by the Mayor, countersigned by the City Treasurer of said City and shall be attested by the City Clerk, shall have the corporate seal of said City affixed thereto and shall be executed in substantially the following form to wit:

United States of America
State of Colorado.

No. _____

\$1,000.00

City of Grand Junction,
Water Works Bond.

Know all men by these presents that the City of Grand Junction in the County of Mesa and State of Colorado is indebted to and promises to pay the bearer One Thousand Dollars in lawful money of the United States of America, on the first day of April A.D. 1923 with interest thereon at the rate of Six (6) per Cent per annum, payable semi-annually on the first day of April and October of each year, upon the

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presentation and surrender of the proper Coupons hereto annexed signed by lithographed signature of the City Clerk.

Both principal and interest of this bond are payable at the Banking House of Kountz Bros. in the City of New York in the State of New York.

and the said City is hereby held and firmly bound, and its faith and credit, and all the real and personal property in said City are hereby pledged for the prompt payment of this bond and the interest thereon at maturity.

This bond is one of a series of bonds of like date, tenor and amount, issued by said City for the purpose of the construction of water works for said City for fire and domestic purposes. Under and by authority of and in accordance with the provisions of an Ordinance legally passed by the City Council of said City on the 25th, day of February A.D. 1908. and by authority of an act of the general assembly of the State of Colorado entitled "an Act relating to Municipal Corporations" approved April, 4, 1877, as amended and supplemented. And it is hereby certified, recited and declared that all acts, conditions and things required by the Constitution and laws of Colorado, precedent to and in the issuance of this bond and others of the same series, have been properly done, happened and performed and do exist in regular and due form as required by said Constitution and laws, and that the indebtedness of said City, including this series of bonds does not exceed any limitation prescribed by the Constitution and Statutes of said State of Colorado. In testimony whereof, said City, by its City Council, has caused this bond to be signed by the Mayor and the Treasurer and attested by the Clerk of said City and the corporate seal of said City to be hereto affixed, and this bond to be dated the first day of April A.D. 1908.

attest

City Clerk

Seal

Countersigned.

Mayor

Treasurer

That the interest coupons attached to said bonds shall be executed in substantially the following form to wit:

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No. _____

\$30.00

On the first day of _____ 19____ the City of Grand Junction, Colorado, will pay the bearer, Thirty (30) Dollars in lawful money of the United States of America at the Banking House of Kountz Bros. in the City of New York in the State of New York, being six months interest on its Water Works bond No. _____ and dated April 1, 1908.

City Clerk.

Section 4.

It shall be the duty of the City Council annually at the time and in the manner fixed by law for levying City taxes, to levy a special tax sufficient to pay the annual interest on said bonds; and it shall further be the duty of the City Council to annually levy an additional special tax for the purpose of creating a sinking fund for the payment of the principal of said bonds at maturity, which amount so annually levied for interest and sinking fund shall be Six Thousand Three Hundred and Thirty three and $\frac{33}{100}$ Dollars, and such taxes when collected shall be preserved for and applied only to the payment of the interest and the principal of said bonds as herein provided and specified.

Section 5.

The amount that shall be received from the issue and sale of said bonds is hereby appropriated for, and shall be applied to, the construction of water works for said City of Grand Junction and to no other purpose.

Section 6.

This ordinance is hereby made irrevocable until the indebtedness herein provided for shall have been fully paid and discharged.

Authentic.

J. R. Westworth
Presiding Officer of the City Council

attest:

John M. Conley
City Clerk

Signed and approved this 25th, day of February, 1908.

J. R. Westworth
Mayor.

Ordinance No. 149 Concluded.

State of Colorado }
 County of Mesa } SS.
 City of Grand Junction }

I, John M. Conley, City Clerk of the City of Grand Junction, Colorado, do hereby certify that the foregoing is a full, true, and correct copy of the record of the proceedings of the City Council of said City taken at the regular meeting thereof held on the 25th, day of February, 1908; that the ordinance therein set forth was duly passed by the City Council at said meeting, was approved by the Mayor of the City by his original signature thereon, was attested by me as City Clerk and recorded by me in the Ordinance Book of said City.

I hereby further certify that said Ordinance was introduced and read as a proposed Ordinance at a regular meeting of the City Council of said City on February 11th, 1908, and was duly published as a proposed Ordinance in The Daily Sentinel, the official newspaper of the said City on the 13th, day of February, 1908, and that said Ordinance was after its final passage as aforesaid duly published in the said The Daily Sentinel, the official newspaper of said City as aforesaid on the 26th, day of February, 1908, all of which facts appear by my certificate as said City Clerk on said Ordinance after its passage and appear from the record book of said City in my custody.

Witness my hand and the seal of said City of Grand Junction this 26th, day of February, A.D. 1908.

(Seal.)

John M. Conley
 City Clerk.