

Ordinances of the City of Grand Junction, Colorado

ORDINANCE NO. 193.

AN ORDINANCE CONCERNING THE SIGNATURE OF THE CITY TREASURER ON THE INTEREST COUPONS OF THE 450 CITY OF GRAND JUNCTION WATER BONDS, DATED JULY 1, 1911.

WHEREAS, on the 29th day of April, 1911, at an election regularly and legally held in the City of Grand Junction, Colorado, there was created an indebtedness of said city in order to raise money for the payment of the judgment in the condemnation proceedings, in which the City of Grand Junction was petitioner and Wm. Van Pelt, et al, respondents, said proceedings being in the District Court of the Seventh Judicial District of the State of Colorado, within and for the County of Mesa, for the acquisition of the right to use 300 inches of water, and for the improvement and repairing, enlargement and extension of the water works now owned and operated by the said city of Grand Junction so as to enable said city to take and use said water obtained in said condemnation suit, by the issuance of its bonds in the sum of \$450,000, redeemable in ten years, and absolutely due and payable in fifteen years from date of issuance, which said bonds bear interest at the rate of five per cent per annum, payable semi-annually; and

WHEREAS, the ordinance creating said indebtedness, adopted the 29th day of April, 1911, and known as PEOPLE'S ORDINANCE NO. ONE, provides that the said interest on said bonds shall be evidenced by coupons attached to each of said bonds, said coupons to be numbered from one to thirty inclusive, and to be authenticated with the signature of the City Treasurer; and

WHEREAS, it is desirable that the said signature of the City Treasurer of the said city on said coupons may be made and evidenced by a fac-simile signature of the said Treasurer; and

WHEREAS, the rights of the said city in said judgment in said condemnation proceedings will absolutely lapse and become of no effect unless the said city shall pay into the registrar of said court on or before the first day of September, 1911, the sum of \$182,940 with interest thereon as in said judgment provided; and

WHEREAS, it is necessary that the money be obtained from the sale of said bonds on or before September first, 1911, in order to pay said judgment; and

WHEREAS, it is necessary for the preservation of the public health that the water condemned in said condemnation proceedings be procured and brought to the city of Grand Junction for the use of itself and its inhabitants at the earliest possible moment;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

Section 1. That the signature of the City Treasurer on the coupons, numbered one to thirty, inclusive, attached to each of said 450 water bonds of the said City of Grand Junction, dated the first day of July, 1911, said bonds being for the principal sum of \$1,000 each and numbered in regular order from 1 to 450, both inclusive, bearing interest at the rate of 5 per cent per annum, payable semi-annually, on the first day of July and the first day of January, each year, may be made and evidenced by a fac-simile reproduction of the signature of the City Treasurer of the said City.

Sec. 2. It is hereby declared that the matters herein involved constitute a case of special emergency for the preservation of the public health, and that this ordinance is therefore passed as an emergency ordinance and shall take effect immediately upon passage.

Passed and adopted this 3d day of August, A. D. 1911.

Attest:

Charles K. Holmberg
City Clerk.

Thomas M. Zed
Mayor.

I HEREBY CERTIFY, that the foregoing ordinance, entitled "An Ordinance Concerning the Signature of the City Treasurer on the Interest Coupons of the 450 City of Grand Junction Water Bonds, Dated July 1, 1911," was introduced, read, passed and adopted as an emergency ordinance

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at an adjourned regular meeting of the City Council of the City of Grand Junction, Colorado, held on the 3d day of August, 1911.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said city, this 3rd day of August, A. D. 1911.

Charles K. Holmberg
City Clerk.

