

Ordinances of the City of Grand Junction, Colorado

ORDINANCE NO. 208.

AN ORDINANCE AMENDING SECTION 40 OF ORDINANCE NO. 178, ENTITLED "AN ORDINANCE PROVIDING FOR THE CREATION OF LOCAL IMPROVEMENT DISTRICTS, THE CONSTRUCTION THEREIN OF CERTAIN LOCAL IMPROVEMENTS, AND PROVIDING A METHOD OF PAYMENT THEREFOR," PASSED AND ADOPTED THE 11th DAY OF JUNE, 1910.

Be it Ordained by the City Council of the City of Grand Junction, that Section 40 of Ordinance No. 178, entitled "An Ordinance Providing for the Creation of Local Improvement Districts, the Construction Therein of Certain Local Improvements, and Providing a Method of Payment Therefor," passed and adopted the 11th day of June, 1910, be and the same is hereby amended so as to read as follows:

Section 40. All local improvements shall be paid for in cash, out of the proceeds derived from the sale of the public improvement bonds of the City, of such date and in such form as will be prescribed by the Council, the same bearing the name of the district improved, and payable to bearer, in a sufficient period of years to cover the period of payments herein provided for, but subject to call as hereinafter provided for, in convenient denominations of not more than \$1,000 each. All such bonds shall be issued by the Council in sufficient amount to provide funds to pay for the local improvements, expenses, necessary interest before the first assessment can be collected, and rights of way contemplated by this ordinance; and the Treasurer shall preserve a record of the same in a suitable book, kept for that purpose. Said bonds shall be subscribed by the Mayor, attested by the Clerk, and the seal of the city, and registered by the Treasurer, the same to be payable only out of the moneys collected on account of the assessments made for said improvements respectively, and all moneys collected on account of the assessments for any improvement shall be applied to the total payment of the said bonds, and the Council shall, at public or private sale, upon such terms and conditions as it may determine, sell sufficient of said bonds to raise the funds required to carry out the provisions of this ordinance.

Adopted and approved this 4th day of March, A. D. 1913.

Thos M. Felt
.....

Attest:

Mayor.

Charles K. Holmberg
.....
City Clerk.

I HEREBY CERTIFY, that the foregoing ordinance, entitled "An Ordinance Amending Section 40 of Ordinance No. 178, entitled 'An Ordinance Providing for the Creation of Local Improvement Districts and Providing a Method of Payment Therefor,' Passed and Adopted the 11th day of June, 1910," was introduced and read at a regular meeting of the City Council of the City of Grand Junction, held on the 18th day of February, A. D. 1913, and that the same was published in full in the Daily News, a daily newspaper published and in general circulation in said city, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said city, this 4th day of March, A. D. 1913.

Charles K. Holmberg
.....
City Clerk.

First publication, February 19, 1913.
Final publication, March....., 1913.