

# Ordinances of the City of Grand Junction, Colorado

ORDINANCE NO. 226.

AN ORDINANCE CONCERNING THE APPRAISEMENT AND VALUATION OF THE ELECTRIC LIGHT, POWER AND GAS PLANTS NOW OPERATED UNDER FRANCHISES FROM THE CITY OF GRAND JUNCTION.

Be it Ordained by the City Council of the City of Grand Junction, Colorado:

Section 1. The City Council shall employ a competent, experienced engineer to take a full and complete inventory of Electric Light, Power and Gas plants now owned and operated by the Grand Junction Electric, Gas & Manufacturing Company, in the City of Grand Junction, and to appraise the value of the same and report to the Council in writing:

- (1) The full cash value of said plants, exclusive of any value of the franchises, such valuation of the Electric and Gas plants to be given separately;
- (2) What, if any, additional outlays would be necessary to operate the same;
- (3) Whether, if acquired, it could be operated by the city at a profit or advantage in quality or cost of service, stating wherein such profit or advantage consists;
- (4) Whether, if acquired, it could be paid for out of its net earnings, and if so, within what time; and

(5) Such other information as bears on the value of the respective plants and the feasibility of the ownership of said plants, or either of them, by the City of Grand Junction. Such inventory, appraisal and valuation shall contain in proper detail the actual cash valuation of each and every item of property belonging to each of said plants. Said engineer shall also make and deliver to the City Council detailed estimates of the cost of constructing new and complete Light, Power and Gas plants sufficient to supply the needs of the city, said estimates of the Electric plant shall be (a) an electric plant operated by coal, (b) an electric plant operated by water, at such locations as may be determined by the City Council. He shall also make and submit further estimates of the necessary improvements or extensions of the present Electric Light, Power and Gas plants in order to put the same in first class order and condition.

Section 2. On receipt of such report from said engineer, the City Council shall cause such report to be copied in pamphlet form for circulation to the citizens of the city of Grand Junction.

Section 3. No appropriation having heretofore been made for the purpose of carrying out the provisions of this ordinance, it is the opinion of the City Council, and it does hereby declare that an unforeseen emergency and contingency has arisen since the passage of the last annual appropriation ordinance, necessitating a further appropriation; therefore, the sum of \$1,500.00, or so much thereof as may be necessary, is hereby appropriated in addition to the annual appropriation for the purpose of paying any expenses incurred under the provisions of this ordinance.

Passed and adopted this 30th day of June, A. D. 1914.

Attest:

*Charles K. Holmberg*  
City Clerk

*Chas. E. ...*  
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I HEREBY CERTIFY, that the foregoing ordinance, entitled "An Ordinance Concerning the Appraisal and Valuation of the Electric Light, Power and Gas Plants now Operated under Franchises from the City of Grand Junction," was introduced and read at a regular meeting of the City Council of the City of Grand Junction, held on the 16th day of June, A. D. 1914, and that the same was published in full in The Daily Sentinel, a daily newspaper published and in general circulation in said city, at least ten days before its passage.  
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said city, this 30th day of June, A. D. 1914.

First publication June 18, 1914.  
Final publication July 1, 1914.

*Charles K. Holmberg*  
City Clerk