

MINUTES OF A SPECIAL MEETING  
of  
THE WALKER FIELD AIRPORT BOARD  
Held February 6, 1961 at Grand Junction, Colorado

The meeting was called to order by Chairman, Art Jens at 3:30 P.M. in the Office of the County Commissioners, with the following present:

County Commissioners: Art Jens, Henry J. Tupper and Roe Saunders

City Councilmen: Ed McCormick, Ray Meechum and Herb Wright

Also present were: Joe Lacy, City Manager; Carl Alstatt, Airport Manager; Larry Finnessey, Secretary; and Dick Pond, New Operator of the Log Book Restuarant.

The minutes of the previous meeting were read and approved as read.

The purpose of the meeting was to discuss details of the proposed lease with Dick Pond, and after considerable discussion, the following resolution was passed.

On motion by Herb Wright, seconded by Roe Saunders and unanimously passed, the following was adopted:

RESOLVED, that the Airport Manager be authorized to execute a lease with Mr. Richard Pond on a standard Airport Lease Form, the same as that used in a lease with Mr. Barney.

WHEREBY, the City and County would lease for a period of one year, at a rental of \$75.00 per month, the premises now occupied by the Log Book Restaurant.

PROVIDED, that the lessee shall purchase necessary equipment ( inventory of which shall be marked "Exhibit A" and attached to said lease); and the ownership of such equipment shall be transferred from the lessee to the lessor at the end of three years, or sooner if said lease is cancelled;

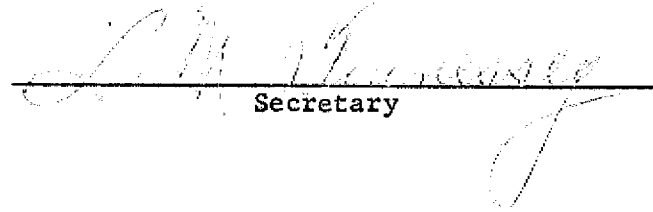
AND PROVIDING FURTHER, that said lease shall include an option for annual renewal of said lease up to and including a total of eight years. The rental for the second and third years to be an amount equal monthly to 6 percent of the average gross monthly sales of the preceding year, less \$50.00 per month, and the rental for the ensuing years shall be an amount equal to monthly 6 percent of the average of the monthly gross sales for the preceding year. At no time during the period of this lease shall the rental be less than \$75.00 per month.

There being no further business the meeting was adjourned at 4:40 P.M.

APPROVED:

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Chairman

  
Secretary