

MINUTES OF A SPECIAL MEETING
OF
THE WALKER FIELD AIRPORT BOARD
Held September 10, 1962, at Grand Junction, Colorado

The meeting was called to order by Chairman R.F. Saunders at 3:00 P.M. in the Court House Annex, Room 206A, Grand Junction, Colorado with the following members present:

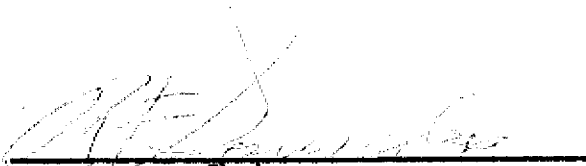
County Commissioners: R.F. Saunders, Bill Tupper, Art Jens
City Councilmen: Ray Meacham, Ed McCormack, and Herb Wright
Also present were: Tom Younge, County Attorney, Ed Strnad,
Secretary, Tom Copeland, Road Supervisor,
Carl Alstatt, Airport Manager


The minutes of the last meeting were read and approved as read.

Airport manager Alstatt reviewed for the Board the financial difficulties being encountered by the lessors at the airport from financial institutions when they only have 5 year leases. The Banks are requesting long term leases before they will finance "T" Hangers for them. A discussion followed as to the feasibility of the City and County building the hangers and then leasing them back to the lessors. After a thorough discussion it was suggested that the leasees try other means of financing the "T" hangers and to report later as to the out-come.

There being no further business the meeting adjourned at 4:15 P.M.

APPROVED:


Chairman


Secretary