

RESOLUTION NO. 14-15

A RESOLUTION CONSENTING TO DISSOLUTION OF THE REDLANDS MESA METROPOLITAN DISTRICT AND AGREEING TO TERMINATION OF THE INTERGOVERNMENTAL AGREEMENT AND SERVICE PLAN IF AND WHEN THE DISTRICT IS DISSOLVED BY ORDER OF THE DISTRICT COURT

RECITALS

The Redlands Mesa Metropolitan District (District) is a quasi-municipal corporation and political subdivision organized pursuant to the Special District Act, C.R.S. §§ 32-1-101, et seq. (the Act).

The City Council approved, by Resolution No. 116-08, an Intergovernmental Agreement which was entered into by the City and the District on February 13, 2009, and a Service Plan governing the District's rights and obligations.

The District encompasses approximately 65.925 acres wholly located within the boundaries of the City of Grand Junction (the City).

The District has never issued any general obligation or revenue debt or incurred any financial obligations other than an agreement to repayment to BrightStar Redlands Mesa Investment LLC of attorneys' fees incurred in the formation of the District, which debt has been forgiven by BrightStar. The District has no assets and provides no services.

Most of the area within the District boundaries is undeveloped. The developed area, platted as Redlands Mesa Filing 9, was developed by BrightStar Redlands Mesa Investment, LLC. The public infrastructure was constructed at the developer's expense, and includes a private street, owned and maintained by the Redlands Mesa Master Association, public sewer lines that were inspected and accepted by the City, and water lines administered by Ute Water. The District does not own, operate or maintain any of the infrastructure serving the developed area within the District boundaries.

All owners of property within the District boundaries have consented to the dissolution of the District.

The District's board of directors has determined that dissolution is in the best interests of the District.

No services will be discontinued as a result of the dissolution because the District provides no services and owns no development infrastructure.

NOW, THEREFORE, be it resolved by the City Council, that:

1. The City consents to dissolution of the District in accordance with the Act.
2. The City agrees to termination the Intergovernmental Agreement and Service Plan upon dissolution of the District by a court of competent jurisdiction.

PASSED and ADOPTED this 4th day of March, 2015.



Stephanie Tain
City Clerk

Quyllis Norris
President of the Council