

MINUTES
Regular Board Meeting
March 15, 1984

Members Present: Chairman Bill Love; Directors H.R. Barnett, M.A. Cornelison, Frank Dunn, Dave Humphries, Janine Rider and George White. Also Present: Airport Manager Mike Boggs, Attorney Randy Pearce, Airport Administrator Jeff Wendland, and Clerk Mary Kay Rath.

Guests: Peg Wallace of Horizon Air, Bill Miears of Budget Rent A Car, Kenneth Cox of National Car Rental, Mark Vanderheiden representing the Airport Art Committee, Duane Phelps of Frontier Airlines, Jim Holmes of Rocky Mountain Airways, George Orbanek of the Daily Sentinel, Jim Bernath of the Daily Sentinel, Russ Schuckman of KQIL, Tim Shay of the Aspen Tree Restaurant, Chuck Kohles of Horizon Aviation, CLM Bill of The Insurance Group, Bud Bear, Ron Rouse and Sterling Hurst; and Airport Employees Ted Balbier and Jerry Myers.

Meeting Called to Order

Chairman Love called the meeting to order at 8:00 a.m. on March 15, 1984.

Approval of Minutes

Director Barnett moved to approve the Minutes of February 16, 1984, which was recessed and continued on February 21, 1984, as printed. Director White seconded the motion; unanimously passed.

OLD BUSINESS

Air Travel Center

Manager Boggs informed the Board that a letter had been received from Norm Frantz requesting an extension of the date for construction of the proposed 240 room hotel on Walker Field until June 30, 1984. Manager Boggs asked that the Board delay taking any action on the letter until he had contact with Mr. Frantz. After discussion, it was decided by the Board to wait to make a decision until further notice from Manager Boggs.

Rental Car Status Report

Manager Boggs reminded the Board that there had been a Court

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hearing during the past week, at which time the Judge ruled in favor of Avis to dismiss the motion. Manager Boggs suggested that this matter should be taken up by the Board in a work session to discuss the outstanding issues and to discuss the Grandmet situation. Discussion followed. The date was set for Friday, March 23rd at 9:00 a.m. The Planning Committee was then scheduled to meet on March 30th at 9:00 a.m.

Airline Lease Agreements

Manager Boggs stated that the Airline lease agreement had been reviewed at the last workshop. He opened the matter for discussion, stating he needed preliminary approval of the agreement. Motion was made for approval by Director Dunn; seconded by Director Rider. Unanimously passed.

Kreider Contract (DOE) Report

Manager Boggs stated that Dr. Kreider had been in the office during the past week and all contract issues had been resolved. At the next meeting the Board will have a signed contract to review. Discussion followed.

NEW BUSINESS

Financial Matters

Mr. Wendland explained that the financial statements had not been run because of computer problems. Statements will be mailed by the first of the week. The Financial Committee is scheduled to meet on March 23rd at 8:00 a.m. prior to the Board workshop.

Grandmet

Manager Boggs informed the Board that word had been received from Grandmet that due to problems with the restaurant, they plan to close. A meeting was scheduled for the next week with Neil Jacobs for possible negotiations. Discussion followed.

Fixed Base Operator Proposal - Mr. Ron Rouse

Manager Boggs introduced Ron Rouse, a pilot for Rocky Mountain Airways. Mr. Rouse is interested in developing another fixed base operator at Walker Field. Mr. Rouse submitted a letter of intent to Manager Boggs, a copy of which will be

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forwarded to the Board. A budget of \$300,000 to \$400,000 is planned. Financing is already arranged. Discussion and questions of Mr. Rouse followed.

New Board Member

Director Cornelison asked to add another matter under "New Business". He informed the Board that he was working on reviewing applications for the new member of the Board. He stated at this time he would like to discuss the matter of staggered terms and the problems this causes. Discussion followed.

COMMITTEE REPORTS

Action Committee

Manager Boggs stated that the final soil report should be completed by Lambert this week. Fred Sperber had returned from several weeks vacation. Discussion followed.

Art Committee

Director Rider introduced Mark Vander Heiden to give the Board information on the financial status of the Airport Art Committee. After some discussion, it was decided by the Board to contribute the monies remaining from the \$2,000 budgeted for Airport expenses related to the Gala. Director White made a motion to that effect; seconded by Director Humphries. Unanimously passed, with Director Barnett abstaining from voting due to a conflict of interest.

Finance/Audit Committee

Director Humphries stated that the Airport is still in a positive cash flow. He also stated that the bond escrow account in the amount of \$400,000 at the Central Bank of Denver, will mature at the end of March, 1984. Also, the Committee made a recommendation that the Board increase Manager Boggs' salary from \$35,000 to \$38,000. Director Barnett made said motion, seconded by Director White. Unanimously passed.

Insurance Committee

Director Barnett asked Mr. Wendland to report on this committee. Mr. Wendland reported the committee is scheduled to meet March 16 to review the insurance specifications of Ron Ford.

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Planning Committee

Director Rider reported they had met the previous week and everyone had been given homework to do. Scheduled to meet again on March 30th.

Airport Board Selection Committee

Direct Cornelison informed the Board that he had met with Director White the past week to review the applications received. Will have more to report to the Board soon. Applications will be taken until the final selection has been made. The Committee will narrow the applications down and will then present them to the Board for final selection. Discussion followed.

NEW BUSINESS

Going back to "new business", Chairman Love asked Director Barnett if he had reconsidered his resignation from the Board. Director Barnett expressed his regret at leaving, but due to professional and personal commitments, he must resign. Chairman Love presented Direct Barnett with a bronze plaque in appreciation; and on behalf of Walker Field and the Board, he expressed his gratitude to Director Barnett. Other Board members expressed their sentiments.

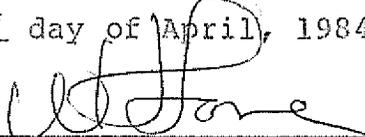
OTHER MATTERS

Duane Phelps of Frontier introduced himself and asked to make a presentation to the Board, explaining Frontier's Corporate Umbrella and status. He also explained the possible Grand Junction/Los Angeles market. Discussion followed.

Meeting Adjourned

Director White moved to adjourn the meeting at 9:45 a.m. on March 15, 1984. Director Rider seconded; unanimously passed.

ADOPTED AND PASSED this 19th day of April, 1984.



Bill Love, Chairman

ATTEST:



Mary Kay Rath, Clerk