

MINUTES

Walker Field Airport Authority
Special Board Meeting
February 24, 1989

BOARD MEMBERS PRESENT: Chairman Theobold, Directors Love, Ingvertsen, Gibbs, Leane, and VanHouten. Also present: Airport Manager Jeff Wendland and Clerk Corinne Nystrom.

GUESTS: Gary Dana, Marty Dana and Kenneth Cox of National Rental Car, Keith Koler of Armstrong Consultants, Inc., Dick Witsken of West Star Aviation, Les McPherson and Don Callahan of Dalby, Wendland & Co., and Ginger Rice of The Daily Sentinel.

Meeting Called to Order

Chairman Theobold called the meeting to order at 5:00 p.m. A quorum was present.

Approval of Minutes Dated January 19, 1989

Director Gibbs requested that the minutes be changed to reflect the term "combined single limit" rather than "CSL" when identifying insurance requirements for the Shrine Club Circus. With this change, Director Gibbs moved that the minutes be approved; seconded by Director Ingvertsen. Unanimously carried.

OLD BUSINESS

Oath of Office for John Leane

John Leane was administered the Oath of Office as a Board member of the Walker Field Airport Authority. }

Board Member Recruitment

Chairman Theobold appointed Director Ingvertsen to serve as chairperson of an applicant review committee. Directors Love and Fausone were also appointed to the committee. The committee will review the letters of interest and resumes submitted for consideration and will select approximately 3-6 candidates who will receive further review by the Board. Discussion was held regarding coordinating the selection process with Director Leane, who is reviewing applicants for the County-appointed Board member position as a result of the notice of resignation of Director VanHouten. *

NEW BUSINESS

Assignment of National Rental Car Contract

Director Ingvertsen stated that the Contracts Committee reviewed all of the documents pertaining to the proposed

assignment. She moved to accept the assignment of the National Rent-A-Car Concession Agreement as presented and as reviewed by airport counsel; seconded by Director Love. Director Gibbs made a motion to amend the original motion and to approve the documents provided that the following contingencies are met: 1) that Dana Motors provide satisfactory written confirmation of insurance; 2) that Cox Motors provide a written statement that the service facilities are unencumbered; 3) that the monies owed to the Airport Authority by Cox Motors, Inc. be paid in full prior to the effective date of the assignment. Directors Ingvertsen and Love were agreeable to the amendment to the motion. The amended motion was seconded by Director Leane. Unanimously carried. Manager Wendland introduced Kenneth Cox of Cox Motors, Inc. and Gary Dana and Marty Dana of Dana Motors.

Auditor's Report

Manager Wendland introduced Les McPherson and Don Callahan of Dalby, Wendland & Co., who conducted the financial audit of the Airport Authority for 1988. He stated that they had reviewed the financial statements with the Finance Committee earlier in the week.

Don Callahan briefly reviewed the audit procedures with the Board. For all seven opinions, unqualified opinions were given, which is the highest opinion that can be received. He provided a brief overview of the financial statements.

Director Love moved that the Board approve the report of the auditors and to compliment the staff on their work in the past year which resulted in an unqualified opinion by the auditors; seconded by Director VanHouten. Unanimously carried.

COMMITTEE REPORTS

Finance Committee

Director Love indicated that the Finance Committee had reviewed the January, 1989 financial statements. In 1988, the Airport Authority "broke even," and it is anticipated that the same will occur in 1989. Director Love reported that while interest income will be less in 1989, interest expense will also be less. Overall, the bond indebtedness situation has improved significantly, and the balance sheet is strong. Discussion was held regarding landing fees and how the situation in Denver regarding the proposed new airport will affect Walker Field.

Contracts Committee

Director Ingvertsen reported that the Contracts Committee has reviewed the proposed form for the contract documents for the 1989 airport improvement projects. Staff was instructed to use the documents to solicit bids for the projects and submit these documents for final Board approval before commencing work.

Planning Committee

Manager Wendland stated that the plans and specifications for the 1989 airport improvement projects are nearly completed and that they will be reviewed with the Planning Committee in the near future.

Terminal Action Committee

Manager Wendland indicated that Armstrong Consultants, Inc. has submitted their report on the beams for staff and Board review.

MANAGER'S REPORT

Land Acquisition: Staff is still waiting to hear from Benchmark Investments regarding our proposed settlement agreement.

Snow Removal Operations: The maintenance personnel were commended for keeping the airport open during the recent incidences of inclement weather.

Airline Negotiations: Staff is compiling information for the airlines regarding rates and charges and will be meeting with them again soon.

Operations Manager Recruitment: Close to 200 resumes were received for the position, and staff is in the process of reviewing them. An assessment center is being planned to assist in the selection process.

Marketing Advisory Council: A class at Mesa State College will be writing a questionnaire regarding Grand Valley resident perceptions of Walker Field. They will be conducting the questionnaire by phone, and it is anticipated that it will be completed by next fall.

Lodging Tax: Discussion was held regarding the lodging tax petition drive.

OTHER MATTERS

None

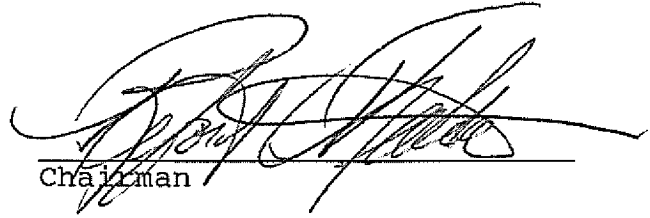
PUBLIC COMMENT

None

There being no further business to come before the Board, Director Leane moved to adjourn the meeting; seconded by Director

VanHouten. The meeting was adjourned at 5:37 p.m.

ADOPTED AND PASSED this 20th day of March, 1989.


Chairman

ATTEST:

Corinne C. Myster
Clerk

OATH OF OFFICE

I, John Leane, do solemnly affirm to faithfully perform the duties of a member of the Walker Field Airport Authority Board and to uphold the By-Laws of Walker Field Airport Authority, the laws of the State of Colorado, and the laws of the United States of America.

ATTEST:

Corinne C. Nepton
Clerk


Reford Theobald, Chairman