

MINUTES

Walker Field Airport Authority Regular Board Meeting October 15, 1991

BOARD MEMBERS PRESENT: Chairman John Leane, Directors Pierre Bettelli, Joe Croker, Larry Jokerst, Earl Payne, and John Bennett. Also present: Airport Manager Jeff Wendland, Operations Manager Mike Sutherland, and Airport Administrator/Clerk Corinne Nystrom.

GUESTS: Ed Armstrong of Armstrong Consultants, Inc., Ginger Rice of The Daily Sentinel, and Rick Fowler of Western Aviators.

Meeting Called To Order

Chairman Leane called the meeting to order at 5:30 p.m. A quorum was present.

Approval of Minutes Dated September 17, 1991

Director Jokerst noted that in the roundtable discussion report, the word "bi-annual" should be changed to "semi-annual." With this change, Director Bettelli made a motion to approve the minutes; seconded by Director Jokerst. Unanimously carried.

Contracts

Director Bettelli stated that he and Director Croker had reviewed all of the following contracts:

- a. Sublease - Buescher Family Limited Partnership and the Federal Aviation Administration
- b. Sublease - Buescher Family Limited Partnership and Pony Express
- c. Sublease - Buescher Family Limited Partnership and Colorado Airlines
- d. Specialized Fixed Base Operator Agreement - Corporate Air
- e. Amendment to Airline Use & Lease Agreement to adjust office space and boarding area

Director Bettelli made a motion to approve the above contracts; seconded by Director Bennett. After brief discussion, the motion carried unanimously.

Terminal Building Food and Beverage Service

Discussion was held regarding the two proposals which had been submitted to the Airport Authority for consideration. Director Bettelli made a motion to direct the Airport Manager to pursue negotiations with Ronald Young referencing Mr. Young's proposal for a restaurant at the airport; seconded by Director Payne. Unanimously carried. It was the consensus of the Board to schedule

a special Board meeting to review and consider a final contract with Mr. Young.

Criteria for Acceptance of Aircraft for Permanent Exhibition at the Airport

Director Jokerst presented proposed criteria for the acceptance of aircraft for permanent exhibition at the airport. Discussion followed. No Board action was requested at this time.

AAAE Airport Commissioners/Board Members Workshop

After discussion, Director Jokerst made a motion to send a Board member to the AA AE Airport Commissioners/Board Members Workshop in Palm Springs, California in November; seconded by Director Croker. Unanimously carried. It was the consensus of the Board to send Director Jokerst to this workshop.

Workers' Compensation Premiums

Manager Wendland informed the Board that due to an increased experience modification rating, the amount that the Authority will be paying to the State Compensation Insurance Fund in the near future will increase by approximately 80%.

1991 Budget Amendment

Director Croker presented the proposed amendment and made a motion to open up the 1991 budget to make an amendment to increase the administrative budget by \$11,015 for items not yet approved by the Board; seconded by Director Jokerst. Discussion followed. Unanimously carried.

Presentation of Proposed Budget

Manager Wendland presented the proposed budget to the Board. In addition, he proposed reviewing the possibility of re-financing the airport bonds to better enhance the Authority's cash flow situation. Discussion followed. Director Payne made a motion to instruct the Airport Manager to start conversations with bonding professionals to gather information relative to the feasibility of re-financing the airport bonds; seconded by Director Jokerst. Unanimously carried.

Other Matters

None

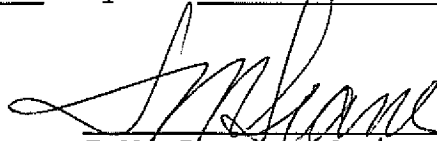
Public Comment

None

Adjournment

There being no further business to come before the Board, Director Payne made a motion to adjourn the meeting at 6:50 p.m.; seconded by Director Croker. Unanimously carried.

ADOPTED AND PASSED THIS 21st day of November, 1991.



J.M. Leane, Chairman

ATTEST:



Corinne C. Nystrom, Clerk