

MINUTES

Walker Field Airport Authority Regular Board Meeting September 21, 1993

BOARD MEMBERS PRESENT: Chairman Larry Jokerst, Directors Joe Croker, Elaine Ingvertsen, Earl Payne, John Crouch, and Mariann Novack. Also present: Airport Authority staff members Corinne Nystrom, Mike Sutherland, Tess Sullivan, Kathie Laurin and Leona Andrea.

GUESTS: Ginger Rice of The Daily Sentinel, Ron Rouse of Colorado Airlines, Bernie Buescher and Louis Buescher of West Star Aviation, Ed Armstrong of Armstrong Consultants, Inc., and Steve Robertson of Skys Restaurant.

Regular Board Meeting Called to Order

Chairman Jokerst called the meeting to order at 5:45 p.m. A quorum was present.

Approval of Minutes Dated August 17, 1993

Director Ingvertsen moved for approval of the August 17, 1993 minutes with a minor correction; seconded by Director Payne. Motion unanimously carried.

CONTRACTS:

Buescher Family Limited Partnership Lease Agreement

Corinne Nystrom explained the terms of the contract and clarified that this lease was renegotiated at BFLP's request in anticipation of the Board approving the construction of a paint hangar on the Junction Jet leased parcel. Mike Sutherland presented site plans showing the location of the BFLP leasehold properties on the airport. Discussion followed. Director Payne moved the Board accept the B.F.L.P. contract as submitted; seconded by Director Novack. Discussion followed regarding the security deposit provision. Director Croker moved to amend the motion such that the required security deposit would be the equivalent of two months' rent. The motion unanimously carried. Director Payne moved the Board approve the construction of a paint hangar on the Junction Jet parcel subject to FAA approval; seconded by Director Croker. Unanimously carried.

Colorado Airlines

Director Payne moved the Board approve the Colorado Airlines

contract subject to receipt of the following: 1) a signed personal guaranty agreement from Ron Rouse, 2) the required security deposit, 3) a corporate resolution authorizing Mr. Rouse to sign the lease on behalf of Colorado Airlines, and 4) the required insurance certificate. Director Croker seconded the motion. The motion unanimously carried.

PLANNING COMMITTEE:

Director Ingvertsen encouraged the parties present and the Board members to attend the Roundtable luncheon to be held on Tuesday, October 5, 1993. Representatives from Continental Airlines, the Greater Denver Area Chamber of Commerce, and Denver International Airport will be the guest speakers.

Development Advisory Committee

Director Novack reported on the progress of the Development Advisory Committee, stating that they hope to have a written report to the Board in five or six months. She stated that they are basically following the Lubbock, Texas airport plan and that things are progressing very well.

FINANCE COMMITTEE:

Director Croker indicated year-to-date revenues and income to retained earnings exceed budget projections. Director Croker moved the Board adopt and approve the August, 1993 financial statements. Director Payne seconded the motion. The motion unanimously carried.

Director Croker stated that four bond underwriter proposals had been received and that interviews with all four are scheduled for Friday, September 24. It was determined that a special meeting should be set for the following Monday evening, September 29 to make a selection of the financial advisor/underwriter to be used in refinancing the 1988 airport revenue bonds.

The Authority accounts receivable were reviewed.

OTHER MATTERS:

Director Ingvertsen gave a selection committee update on the search for a new airport manager, stating that an assessment center would be held at the end of October. The committee hopes to have a new manager hired no later than the first of the year.

STAFF REPORT:

Corinne Nystrom stated that staff had been notified by Emergency Rent-a-Car, that they are planning to commence off-airport rental car service in Grand Junction. Director Croker moved staff be given authority to work with Emergency Rent-a-Car subject to the

Authority's Fees and Charges schedule. Director Ingvertsen seconded the motion. The motion unanimously carried.

Mike Sutherland advised the Board that master plan and engineering consultant services Request for Qualifications were being submitted for consideration, the deadline being October 15, 1993.

The Weather Bureau construction scheduled for 1994 has been postponed to 1995.

The radar installation project is progressing well, and staff will be meeting with Raytheon Services, who was awarded the contract for the installation.

Under a separate contract, Raytheon Services personnel completed a survey of the tower building and reported a number of fire safety concerns. Upon completion of their final report, they indicated that federal funding will be available to remedy several of the concerns.

Director Ingvertsen will be attending the Colorado Airport Operators Association meeting at the end of the month. Mike Sutherland will also attend.

Staff is preparing the proposed 1994 budget, a draft of which will be provided to the Board by October 15.

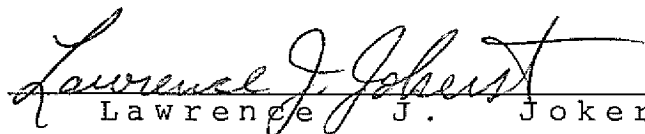
PUBLIC COMMENT:

None

ADJOURNMENT:

There being no further business to come before the Board, Director Payne moved to adjourn the meeting; seconded by Director Ingvertsen. The motion was unanimously carried.

ADOPTED AND PASSED THIS 16th DAY OF November, 1993.


Lawrence J. Jokerst,

Chairman
ATTEST:


Tess Sullivan, Deputy Clerk