

**Grand Junction, Colorado State Leasing Authority, Inc.**  
**Board Meeting Minutes**  
**March 19, 2013**  
**GJEP, 122 N. 6<sup>th</sup> Street**

**Board Members Present:** Jim Fleming, Kelly Flenniken, Rich Englehart

**Board Members Absent:** Bill Sisson, Sam Baldwin

**Other Parties Present:** Chris Allen (Dalby Wendland)

**I. Call to Order**

The Meeting was called to order by Treasurer Fleming at 11:58 am.

**II. Welcome and Introductions**

Jim welcomed all to the meeting.

**III. Approval of January 10, 2012 Minutes**

After reviewing the minutes from the meeting of January 10, 2012 Kelly Flenniken made motion to accept the minutes to record. Seconded by Rich Englehart. Passed unanimously.

**IV. Financial Report and Presentation of the 2012 Audit**

Chris Allen, Partner at Dalby, Wendland and Co. presented the 2012 Audited Financial Statements and Audit Report. Rich Englehart made a motion to accept the 2012 audit. Seconded by Kelly Flenniken. Approved unanimously.

**V. Financial Update and Approval of:**

- GJCSLA Operating Account  
The operating account continues to process rent payments and bond payments.
- Rich Englehart asked whether there had been any thought given to refinancing the bonds. Rich offered to have his staff look into this. Kelly Flenniken will review the agreement with the State of Colorado to see if there is anything preventing the GJCSLA from refinancing.
- Kelly Flenniken went through the 2012 and YTD 2013 expenses. Rich Englehart moved to ratify all expenses. Jim Fleming seconded the motion, passed unanimously.

**VI. Adjournment**

The meeting was adjourned at 12:25 p.m.

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Jim Fleming, GJCSLA Secretary