

MINUTES

Walker Field Airport Authority Regular Board Meeting November 22, 1994

BOARD MEMBERS PRESENT: Chairman C. Joseph Croker, Commissioners Larry Jokerst, Reford Theobald, Earl Payne, Mariann Novack. Also present: Airport Authority staff members Marcel Theberge, Corinne Nystrom, Mike Sutherland, Tess Sullivan, Leona Andrea, Kathie Laurin, Ted Balbier and Leonardo Guillermo.

GUESTS: Keith Koler of Armstrong Consultants, Inc., Joe Marie of Comment Forum, John Thomas of Mesa Airlines, Inc., Bill Orr of KSTR/KGEM Radio, Steve Kehmeier, consultant for Centennial Express Airlines and David Russell of Centennial Express Airlines, Bill Frost of Monument Amusement and Vending Corp., and Miles C. McCormack of Confederate Air Force,

Regular Board Meeting Called to Order

Chairman Croker called the meeting to order at 5:15 p.m.

INTRODUCTIONS:

Guests attending introduced themselves.

Minutes of October 18, 1994

Commissioner Payne moved for approval of the minutes of October 18, 1994 with one correction. Commissioner Jokerst seconded the motion. Unanimously carried.

CONTRACTS:

Centennial Express Airlines, Inc. Lease Agreement

Director Theberge updated the Board on the proposed Centennial Express Airlines lease agreement. David Russell of Centennial Express Airlines gave a financial report on the company. Discussion followed. Commissioner Theobald moved the Board approve the proposed lease agreement with Centennial Express Airlines, Inc. with an effective date of either December 1, 1994 or January 1, 1995. Commissioner Payne seconded the motion. Unanimously carried.

Monument Amusement and Vending Machines

Director Theberge reviewed the proposed lease agreement with

Monument Amusement and Vending Machines, highlighting certain areas. Discussion followed. Staff was requested to cross reference the proposed lease with the current restaurant lease. Commissioner Theobald moved the Board approve the proposed Lease Agreement with Monument Amusement and Vending Machines. Commissioner Jokerst seconded the motion. Unanimously carried.

Contract for Runway 4/22 Fogseal, Walker Field Drive Chipseal and other Airside Paving

Mike Sutherland explained the proposed contract in detail and requested Board approval. Discussion followed. Commissioner Payne moved the Board approve a contract up to \$85,000 for the proposed projects. Commissioner Theobald seconded the motion. Unanimously carried.

FINANCE:

Commissioner Payne moved the Board move into executive session to discuss personnel matters. Commissioner Novack seconded the motion. Unanimously carried. The Board came out of executive session at approximately 7:45 PM.

Review and Approval of Proposed 1995 Budget

Commissioner Theobald moved the Board adopt the proposed 1995 budget as amended by the Board. Commissioner Payne seconded the motion. Unanimously carried.

October 31, 1994 Financial Statements

Corinne Nystrom reviewed the October 31, 1994 financial statements. Discussion followed. Commissioner Payne moved the Board approve and adopt the October 31, 1994 Financial Statements. Commissioner Jokerst seconded the motion. Unanimously carried.

1994 Audit Engagement Letter

A lengthy discussion was held regarding the fee proposed by Costello, Allyn & Co., P.C. to audit the Authority's 1994 financial statements. The matter was tabled, and staff was directed to re-negotiate the proposed fee with the firm.

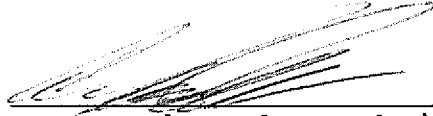
STAFF/COMMITTEE REPORTS:

Director Theberge reviewed the flight schedules, monthly passenger, traffic and airfreight reports; the status of the FAA Tower Chief position; a letter from the FAA Safety Inspector commending West Star Aviation; and the Chamber of Commerce "After Hours" scheduled for June 27, 1995.

There being no further business to come before the Board, Commissioner Theobald moved the meeting be adjourned; seconded by Commissioner Jokerst and unanimously approved.

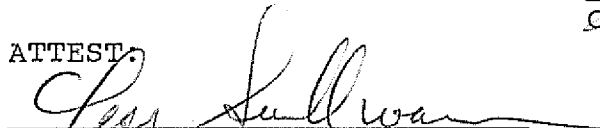
The meeting adjourned at 8:15 P.M.

ADOPTED AND PASSED THIS 20th DAY OF December, 1994.



C. Joseph Croker, Chairman

ATTEST.


Tess Sullivan, Deputy Clerk