

MINUTES

Walker Field Airport Authority Regular Board Meeting

June 20, 1995

BOARD MEMBERS PRESENT: Chairman Earl Payne, Commissioners Reford Theobald, John Crouch, Elaine Ingvertsen, Larry Jokerst, Mariann Novack, and Joe Croker. Also present: Authority staff members Marcel Theberge, Corinne Nystrom, and Susan Stokes.

GUESTS: Ron Rish of Armstrong Consultants, Bud Gimple, Miles McCormack of Confederate Air Force, Joseph V. Marie, II of Mesa County Civic Forum, Kent Pfleider, Ruth Ann Chilton, Carl Hefner of Grand Junction Air Show, and Leonardo Guillermo, Authority intern.

I. Chairman Payne called the meeting to order at 5:25 p.m. A quorum was present.

II. Introductions, Presentations, and Public Comments

Guests introduced themselves. There were no public comments.

III. Approval of Minutes of May 16, 1995 Board Meeting

Commissioner Ingvertsen moved to hold review of the minutes until the July Board meeting; the motion was seconded by Commissioner Crouch and unanimously carried.

IV. Proposals

September Air Show at Walker Field

Director Theberge presented a request from the Grand Junction Air Show to hold an air show on September 27, 1995 at Walker Field. The Canadian Snowbird jet team would perform. Discussion followed, with concerns being voice regarding choice of days, possible scheduling conflict with AIP projects, and profit potential (both to sponsor and WFAA). Mr. Hefner of Grand Junction Air Show answered questions from the Board. Commissioner Theobald moved for approval and Commissioner Jokerst seconded. Unanimously carried.

During the discussion, Director Theberge pointed out that the AIP projects would not be started until *all* the money necessary to complete the projects had been received from the FAA. He explained that he expected to receive \$600,000 this year and additional funds in 1996.

V. Contracts

Lease Agreement for Construction of New Hangar

Director Theberge explained the size, proposed location, cost (rent, security deposit, etc.), and length of contract of the proposal from United Companies and Luxury Wheels for construction of a new hangar on airport property. Commissioner Croker moved for acceptance; Commissioner Ingvertsen seconded. Unanimously carried.

Commissioner Ingvertsen asked that when contracts are included in Board agenda packets, any portions of those contracts that are *not* "boiler plate" be highlighted.

VI. Finance

April 30, 1995 Financial Statements

Corinne Nystrom presented the April 1995 financial statements. Discussion followed. Commissioner Theobald suggested development of a formal investment policy. Commissioner Jokerst of the Finance Committee pointed out that they had explored options of adopting such a policy. The Finance Committee was directed to bring recommendations to the next Board meeting.

Commissioner Crouch recommended use of a "flow Sheet" to track priorities and directives given at each Board meeting.

Commissioner Crouch expressed concern that the bulk of airport revenue comes from the airlines and the rental car companies and that enplanements continue to decline.

Commissioner Jokerst moved for acceptance of the financial statements; Commissioner Croker seconded. Unanimously carried.

EXECUTIVE SESSION: Commissioner Croker presented the motion that the Board go into Executive Session. Commissioner Theobald seconded, and the motion carried. Executive Session began at 6:30 p.m. and ended at 7:05 p.m.

VII. Staff Committee Reports

A. Passenger Traffic, Air Freight, and Aircraft Operations Reports

Director Theberge provided an overview of the May report of passenger traffic and air freight and the April and May reports of aircraft operations. Discussion followed.

B. Terminal Radar Facility Task Force

Director Theberge reported on the task force activities and commented on the memorandum from the National Air Traffic Controllers Association (included in the Board packet) that expresses strong disagreement with the current FAA stance. Discussion followed. The next meeting Radar Task Force is scheduled for June 23.

C. Finance Committee

Commissioner Jokerst noted that discussion of the Finance Committee's activities and progress occurred earlier in the Board meeting. See Section VI.

D. Commercial Development Task Force

Commissioner Novack reported on the progress of this task force. She noted that the conference she and Francine Wixen attended in New York identified very powerful contacts within the hotel industry. She has been in touch with some of these contacts and the results have been encouraging.

E. CAOA Conference Committee

Commissioner Ingvertsen reported that the Colorado Airport Operators Association conference had been very successful, logging higher registration and sponsor participation than last year's conference. The Board commended her for a conference well done.

F. GP Express Lease Space

Director Theberge reported on the status of negotiations and noted that the new lease agreement is due in July.

G. Flight Schedule

Chairman Payne opened the discussion of the revised flight schedule.

H. Chamber Business After Hours

Director Theberge announced that Walker Field will host the monthly Grand Junction Chamber of Commerce Business After Hours function on June 27 from 5:30 p.m. to 7:00 p.m. on the third floor of the terminal building. All Board members signed up to attend, except Commissioner Croker.

I. Other Items

Director Theberge noted that the opening of bids for purchase of a new runway sweeper took place on June 19. The bid has not been officially awarded, but a decision will be made soon.

Director Theberge distributed copies of a letter he received from Representative McInnis regarding House Resolution 842, the Truth in Budgeting Act.

Director Theberge distributed copies of a letter from the national Weather Service announcing their ribbon-cutting ceremony and open house on August 16 at 1:00 p.m. to celebrate the completion and occupation of their new facility at 792 Eagle Drive.

Corinne Nystrom distributed the Accounts Receivable update.

The Hertz audit is progressing. Hertz and Costello, Allyn & Co. have been in contact with each other.

Commissioner Theobald presented a motion to execute the Letter of Credit of Challenger, Inc. (Budget Rent a Car) to collect all amounts over 60 days past due. Commissioner Crouch seconded. The motion was amended to include direction to airport attorney Harry Griff to review, attach any fees due, and collect. Motion unanimously carried.

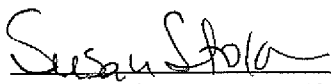
A letter from airport tenant Paul Maynard was submitted to the Board. Mr. Maynard expressed concerns regarding land lease rates on the airport and the qualifications necessary to become an airport authority Board member. Director Theberge noted that the letter arrived unsigned.

Commissioner Novack submitted her letter of resignation from the Board, to be effective September 1, 1995. The Board reluctantly accepted.

There being no further business to come before the Board, Commissioner Theobald moved to adjourn the meeting. Commissioner Crouch seconded; the motion unanimously carried, and the meeting was adjourned at 7:40 p.m.

ADOPTED AND PASSED THIS 18th DAY OF JULY, 1995.

ATTEST:


Susan Stokes, Deputy Clerk


Earl F. Payne, Chairman