Walker Field Airport Authority

Minutes of the Special Board Meeting

December 6, 1995

BOARD COMMISSIONERS PRESENT:

John Crouch

Larry Jokerst

Martin O'Boyle

Reford Theobold

Judy Humphries

AIRPORT STAFF PRESENT:

Marcel Theberge

Corinne Nystrom

Dennis Wiss

Susan Stokes

Ron Bumann

ALSO PRESENT: René Romero of Budget Rent-a-Car, Ron Zotto and Marty Dana of National Car Rental, Bob Richardson of Avis Rent-a-Car, Ben Gagnon of the Daily Sentinel, Pete Cyphers of Cyphers Enterprises, Harry Griff, and Doug Larson.

- I. Acting Chairman John Crouch called the meeting to order at 5:25 p.m.
- II. Introductions, Presentations, and Public Comments

Acting Chairman Crouch welcomed visitors.

III. Proposal: Challenger, Inc. Assignment of Lease to Pete Cyphers

Director Theberge distributed a handout to the Board. Commissioner Theobold stated that he will abstain from discussion. Doug Larson explained the situation, noting portions of the proposed lease he felt were "cloudy." He recommended the Board cooperate toward closing the contract, saying that he felt such action would be in the airport's best interest. Harry Griff stated that if the money that Challenger currently owes to Walker Field Airport Authority is not paid before December 31, 1995, he would then call the Letter of Credit from Zion Bank. He also pointed out a possible entanglement between Hertz Car Rental (Reed-Miller) and Pete Cyphers (as new Budget owner).

Commissioner Crouch asked Mr. Cyphers about any possible entanglement. Mr. Cyphers explained that he is now president of Reed-Miller, but will both resign and sell all his shares of Reed-Miller, if necessary, to take on the Budget lease; therefore, he sees no entanglement. He stated that he will solely-own the Budget franchise.

Commissioner O'Boyle moved to accept the proposal; Commissioner Jokerst seconded. Commissioner Theobold abstained. Motion carried.

EXECUTIVE SESSION: Commissioner Theobold moved that the Board go into Executive Session. Commissioner O'Boyle seconded. A roll call vote was taken:

THOSE VOTING AYE

THOSE VOTING NAY

John Crouch, Acting Chairman

Martin O'Boyle Reford Theobold Judy Humphries Larry Jokerst John Crouch

The motion carried. Present were Commissioners O'Boyle, Humphries, Crouch, Theobold, and Jokerst. Executive Session began at 5:50 p.m. to discuss litigation and personnel matters. Commissioner Jokerst moved to end the Session; Commissioner O'Boyle seconded, and the Session ended at 7:00 p.m. Regular meeting was called back into session.

XIII. Adjournment

Commissioner Croker moved to adjourn the special meeting. Commissioner Jokerst seconded. Motion carried and the meeting adjourned at 7:05 p.m.

ADOPTED AND PASSED THIS 19th DAY OF December, 1995.

ATTEST:

Susan Stokes, Deputy Clerk