

IV. ADJOURNMENT

Chairman Hollingsworth set a date for a Board Workshop: June 13, 1996 at 5:15 p.m. at the airport. Commissioner Graham asked for an Executive Session at a future meeting to discuss personnel matters; an Executive Session will be set for the June Regular Board Meeting.

The meeting ended at 12:33 p.m.

ADOPTED AND PASSED THIS 25th DAY OF June, 1996.

ATTEST:

Susan Stokes
Susan Stokes, Deputy Clerk

Neil J. Hollingsworth
Chairman

FEE AGREEMENT

THIS AGREEMENT is made between the law firm of McMICHAEL, BURLINGAME, MULTZ & LIPTON, and you, our Client: Walker Field Airport Authority.

RETAINER

THIS ACKNOWLEDGES RECEIPT of your retainer in the amount of \$ OPEN. The amount of the retainer is based upon an estimate of the time and effort involved in working on your case, filing appropriate motions, and negotiating and attempting to obtain the best possible disposition of your case. If any portion of the retainer is not "earned" by us, by way of costs or fees, then it shall be refunded to you at the termination of the case. It is understood that the retainer will not earn any interest and that we shall have our bank pay any earned interest to the Colorado Lawyer Trust Account Foundation Fund.

BILLING PROCEDURES

OUR TIME IS BILLED at the following hourly rate: \$160.00 (out of Court) \$180.00 (in Court) against your retainer. You will also be responsible for all service fees, travel expenses, court costs, and other charges incurred. You will receive a monthly retainer statement. After your retainer has been exhausted, we will send you an invoice at the end of each month or require that an additional retainer sum be deposited at our option. Your bill must be current before we will appear at any final hearing or proceed further on your behalf. By signing this Fee Agreement you promise to pay all attorneys' fees, expenses and costs when billed to you. You are also responsible for collection expense (court costs and attorneys' fees) in the event it becomes necessary for our office to seek enforcement of this Fee Agreement against you. Interest may be assessed at the rate of 1.5% per month on all amounts 30 days past due.

TOTAL COST

Based upon the facts as we currently understand them, we ESTIMATE our total fees in your case to range from approximately \$ OPEN to \$ OPEN (these sums are only estimates). Your final bill will depend upon the amount of litigation and effort involved. If the matter goes to trial, there is normally extensive preparation and time involved. Any unforeseen problems that may arise during the pendency of the case will also increase your fees and costs. And, the estimate does not include appeals.

WITHDRAWAL

YOU HAVE THE RIGHT TO
WE ALSO HAVE THE RIGHT TO
your financial interest
of Professional Ethics

IF YOU
below.
any g
CARRO
APPRO
BY
NOTE: