

HORIZON DRIVE BUSINESS IMPROVEMENT DISTRICT

BOARD MEETING MARCH 22, 2006

Board Members Attending: Richard Tally, Eileen Blanchard, Dan Sharp, Dale Reece, and Brenda Bryant

Quests: Doug Briggs, Wane Spitzer, and Terri Cavanagh

Richard called the meeting to order at 10:05 AM.

Dale moved that the minutes of the previous meeting be approved. Eileen second. Passed unanimously.

Eileen Blanchard gave the Treasurer's report. The balance in the checking account for HDBID as of March 22, 2006 is \$144,313.15. Eileen stated that the District is required to present a new budget to the State of Colorado. Eileen will modify the date and submit the current budget.

New Business: A discussion was held about an Audit, and if it is necessary for the District to hire an audit, or if we fall under the City of Grand Junction. Richard Tally will call Ron Lappi with the City to see if we fall under their Audit control. Richard will report findings at the next meeting.

Eileen reported that she is in the process of obtaining a quote from another agency for liability insurance and will present the findings at the next Board Meeting. The general requirement is \$1,000,000. coverage and general liability of \$500,000.00.

Richard reported that the I-70 improvements had cleared CDOT and that the bid opening would be April 25th. He suggested that some of the board be available after the bid opening so that we could give the City any direction they may need in obtaining additional funds to complete the project, or cut areas that do not have adequate funding.

Teri from Cobb & Associates presented the program pertaining to development of a website. Teri compiled an up to date budget for Marketing and Communications. She passed out a copy to all members and took any questions or comments. After a review of the proposed website, all board members were able to identify an area they would gather information on. The sample had several areas that needed review. Dale Reece volunteered to take the initial first page of the site, Richard Tally will take the projects section, Eileen Blanchard will take the finance and reporting, Brenda will take the about us section, and Wane and Terri will complete the district boundaries, members and photos.

Each person was asked to have his or section complete by the next board meeting. It is imperative that we have this site up and running as soon as possible after the bids is in place, and construction begins.

No further business the meeting adjourned at 10:05 AM.

Respectfully submitted,

Brenda Bryant, Secretary