

HORIZON DRIVE BUSINESS IMPROVEMENT DISTRICT
BOARD MINUTES
August 20, 2008

Board Members Attending: Dale Reece, Eileen Blanchard, Merv Heinecke, Pat Duncan, Chuck Keller, Clark Atkinson, Richard Tally

Guests: Doug Briggs, Teri Cavanagh,

Location: Crossroads Fitness

The meeting was called to order at 10:00 by Dale Reece. Seconded by Pat Duncan. The Minutes of the July 2008 were discussed by Merv Heinecke, all minutes to be approved on September 10th meeting.

Eileen discussed finances.

- Anticipated expenses of 2009.
- 2008 revenues are not known at this time. We should have these by Aug. 23.
- Carter Burges not be included.
- Payment to City on September 3rd.
- Website and advances
- Regarding Legal Fees; Janet will offer services.
- Chuck asked about liability insurance, and Eileen said that it has been budgeted for and taken care of.

Richard Tally discussed the payment to the city for the 57K.

Dale Reece said that the money for finishing Horizon Drive from the city is in final financing.

Eileen passed out the financials, but they were incorrect and were passed back.

Terri questioned our staffing needs.

Pat questions the financing to be less than last year and Eileen states that if we are held to cost then the 90K – 100K would be less than last year. Our current balance is 500K, though 100K is to the city.

Regarding Carter Burgess, a little of the money went there. Terri discussed redirecting fees to Carter.

Doug discusses the need to figure budget on the 23rd, then get professional help there after.

Pat Duncan says that we may have 90-200K, how do you budget or project for 2009? We need a director that works full time.

Terri says that a part time director would be fine at 30-50K.

Dale: wants to focus on Goal Setting.

Clark: Says that we are moving forward on with the state of Colorado, (per city and John Shaver) Let's move forward with the budget!

Eileen states on record not to move forward with a person until everything is resolved with the state.

Dale: Says that committee is having a table conversation on this, but needs a proposed budget by the next meeting.

Clark: Questions what we need in reserves for a year in order to have staff. And Eileen states that we really don't have to give back funds, but it reduces our future assets.

Eileen makes a motion to have bookkeeping for a proposed \$100 a month. Chuck seconds the motion and the vote carries.

- RFP for audit
- Talk about money at the next board meeting
- Consolidating records; will have centralized file cabinet

Richard makes motion to hold records. And it is seconded by Clark, Motion passed.

Terri discussed that the city wants to get into the city CIP Budget this year. Not the final phase just the next phase. Clark says that we need to have the city make final plans so that we can then cost it. Richard states that the 1st time we paid 20% of the project.

Janet and Dale discuss the ribbon cutting, it is to be held on Sept. 10th. City will have all the shrubs and grass done.

Janet says that we need to work with the city and communicate what we want to see in the future. Clark would like to see them reseed with wild flower seeds like Shaws new building front. Dale says to ask the city if they will trim the green areas and fix the dead areas? Though he says the color does look great. Janet wants the city to clean up as much as possible with possible sign changes. Terri, regarding the signs, says that they need painted signed, new color, with different look and design. 2" thick letters and logo would be good. If we could get final approval they could be done by the 10th.

Clark made motion to Teri and James to meet with the city to get feed back on signage, regarding color and design. James said the cost would be covered by the city aprox. 12K. Clark makes new motion for two bids for signage, and get city's approval and if possible have it by Sept. 10, meeting.

Eileen Seconds the motion, the motion then passes.

Clark makes second motion to Terri, to prepare graphics on the signage. Richard seconds the motion and the motion passes.

Dale, says to move onto ribbon cutting.

Terri says the press will be there at 10, not 11:30.

Ribbon Options

1. Clark, thinks we should move it to October so that it can be done right.
2. Chuck, agrees so that we can get more people interested and involved.
3. Dale, wants to do the horseshoe gifts to the city.

Clark, lets budget \$5,000 for opening. And motions for such. Clark seconds motion and it passes

Regarding the date we can vote via email.

Dale: Regarding extending terms:

Motion to extend Merv and Chuck to a four year term. Seconded by Clark and motion passed

We will still have the board meeting on 10-7-08

Doug: Armantrout wants to be excluded from the board, we will hold a hearing.

Arguments, there is no benefit

Merv: Asks if we can we get money from Doug on how much he paid on taxes?

Total over 4 years \$8,207.00.

Doug: Asks that we verify money on skyline building, City council of chambers forwarded his complaints

Clark: Meet at 9, on Sept. 10th for the city chambers

Dale: Goal Settings: excuse Janet, Terri and Doug,

Dale motions that the Meeting be adjourned and it's seconded by Chuck

The meeting was adjourned at 12:15.

Goals: Tuesday the 2nd 11-1 at Shaw