

HORIZON DRIVE BUSINESS IMPROVEMENT DISTRICT BOARD MEETING MINUTES

July 8, 2009 – 10:00 am
HUB International

A meeting of the Board of Directors (the "Board") of Horizon Drive BID, was held on Wednesday, July 8, 2009 at the offices of HUB International.

Board Members Present

Dale Reece – Clark Atkinson – Richard Tally – Eileen Blanchard – Jan Rohr – Bill Milius

Chuck Keller cast his written absentee vote on any issue discussed with the President of said board, Dale Reece.

Also Present

Dave Younger - Jarrod Pearson - Diane Hatfield

Call to Order

Dale R. Reece, President, called the meeting to order at 10:30 am, and Diane Hatfield recorded the minutes.

Minutes

The April 8, 2008 minutes of the Board Meeting of the Horizon Drive BID were previously distributed for review. The motion was made by Richard Tally, seconded by Clark Atkinson, and unanimously passed that the minutes be approved.

Executive Session

It was moved, seconded and unanimously approved for the Board to go into executive session to confer with legal counsel, Dave Younger and Jarrod Pearson of Hoskin, Farina & Kampf, P.C. regarding the Statutory Property Tax Revenue Limitation. After discussion, it was decided to further discuss this issue at a special meeting to be held on July 28th – 10:00 am – HUB International.

Horizon Drive BID records were transferred from Doug Briggs to Hoskin, Farina & Kampf, P.C. It is unknown if the records the board received from Mr. Briggs are complete.

Treasurer's Report

Checking Account Balance 3/31/09	\$548,611.26
Receipts	126,677.36
Disbursements	1,990.00
Checking Account Balance 7/8/09	\$673,298.62

All tax receipts have been collected for the year.

D&O, General liability and Fidelity insurances have been renewed as of July 1st.

CPA's are working on audited 2008 financial statements.

Discussion was held regarding investing these monies into a higher yielding account. The City of Grand Junction has approved funds for investment, but it was determined that no action will be taken at this time.

Executive Director

Applications have been received and reviewed for the position of Executive Director. Three highly qualified candidates are being considered with due diligence, and will be notified as we are able to provide more information to them.

The motion was made by Jan Rohr and seconded by Clark Atkinson that a written offer be extended to one of those candidates. This offer will be subject to review by the board members, and requires the signature of Dale Reece, President. Background checks and references are to be completed before the proposed offer is made. The motion unanimously passed approval of the board.

Consistent with the April 8th Official Board Meeting, the motion was made by Clark Atkinson and seconded by Jan Rohr that a personality profile be administered to the Executive Director Candidate after the position has been filled. The motion was passed with one board member voting against this proposal. Eileen Blanchard was of the opinion that the personality profile would better serve the board if it was administered before hiring.

Office for Executive Director

The motion was made by Dale Reece and seconded by Jan Rohr that office space not be acquired until the Executive Director's position is finalized. This motion was unanimously passed.

Meeting Adjournment

Dale Reece, President, adjourned the meeting at 12:25 pm.

Respectfully submitted,


Dale Reece, President