

# **HORIZON DRIVE BUSINESS IMPROVEMENT DISTRICT BOARD MEETING MINUTES**

July 28, 2009 – 10:00 am  
HUB International

A meeting of the Board of Directors (the "Board") of Horizon Drive BID, was held on Wednesday, July 28, 2009 at the offices of HUB International.

## **Board Members Present**

Dale Reece – Eileen Blanchard – Clark Atkinson – Jan Rohr - Chuck Keller

Richard Tally cast his written absentee vote on any issue discussed with the President of said board, Dale Reece.

## **Also Present**

Dave Younger - Jarrod Pearson - Diane Hatfield

## **Call to Order**

Dale R. Reece, President, called the meeting to order at 10:04 am, and Diane Hatfield recorded the minutes.

## **Minutes**

Discussion was held regarding the signing of the official Board Meeting Minutes. It was stressed that it is essential for the minutes to be transcribed, distributed, approved and posted in a timely manner. It was decided that the signature of any board member present would be acceptable for the Board Meeting Minutes.

## **Executive Session**

It was moved, seconded and unanimously approved for the Board to go into executive session to confer with legal counsel. Dave Younger and Jarrod Pearson of Hoskin, Farina & Kampf, P.C. regarding research conducted on the Statutory Property Tax Revenue Limitation. The board entered into executive session, with no notes being taken.

## **Certified Public Accountant**

Clark Atkinson moved that the Horizon Drive BID engage a CPA to calculate the allowable tax revenue and spending, and at such time that this is complete, the board will determine the reasonable method for confirming the taxation compliance in accordance with TABOR other applicable state statutes. Chuck Keller seconded the motion, and was unanimously agreed upon. The board has asked Dave Younger to assist in the hiring of this CPA.


**Executive Director**

The board has asked Dave Younger to research spending limitations on hiring an Executive Director and establishing office space, as well as how possible grants are affected by the allowable tax revenue and spending. It was determined to postpone further discussion regarding the Executive Director until questions of compliance and spending have been resolved.

**Meeting Adjournment**

The meeting was adjourned at 12:05 p.m.

Respectfully submitted,

  
Dale Reece, President