

HORIZON DRIVE BUSINESS IMPROVEMENT DISTRICT BOARD MEETING MINUTES

September 23, 2009 – 6:30 am
HUB International

A meeting of the Board of Directors (the "Board") of Horizon Drive BID, was held on Wednesday, September 23, 2009 at the offices of HUB International.

Board Members Present

Dale Reece – Eileen Blanchard – Clark Atkinson – Richard Talley –
Jan Rohr – Bill Milius

Also Present

Jarrod Pearson, legal counsel to the Board
Diane Hatfield, recording secretary

Call to Order

Dale R. Reece, President, called the meeting to order at 6:32 am, and Diane Hatfield recorded the minutes.

Statutory Property Tax Revenue Limitation

The 5.5% Statutory Property Tax Revenue Limitation and the Colorado Taxpayer's Bill of Rights ("TABOR") have been a topics of discussion over the course of several meetings. During those discussions, other concerns have been brought to light. Jarrod Pearson of Hoskin, Farina & Kampf, P.C. reported the results of his findings to the board.

At the direction of the Board, Jarrod will construct a resolution to accurately reflect the issues brought before the board with regards to the 5.5% Statutory Property Tax Revenue Limitation and TABOR, and it will be incorporated as a part of these minutes.

The motion was made by Clark Atkinson, seconded by Eileen Blanchard and unanimously passed that the Board endorse and be bound by the 5.5% Statutory Property Tax Revenue Limitation and TABOR. In order to comply with this vote, the board agrees to a temporary mill levy rate reduction of 5 mills to an effective mill levy rate of 0 for the upcoming tax year to refund excess revenue to the taxpayers. Each year, the Board will evaluate any temporary mill levy rate reductions necessary to comply with the 5.5% Statutory Property Tax Revenue Limitation and TABOR.

Budget

The proposed Operating Budget for Fiscal Year 2010 was reviewed. The motion was made by Richard Talley, seconded by Bill Milius, and unanimously passed.

that Eileen prepare a budget according to our discussions. Jarrod Pearson will file the budget with the City of Grand Junction, along with the Service and Operating Plan for 2010.

Executive Director

It has been decided that in order for the Horizon Drive BID to move forward, the long discussed position of Executive Director should be filled, but that this person be an independent contractor ("Contractor") rather than an employee or Executive Director. The motion was made by Dale Reece, seconded by Clark Atkinson and unanimously passed that the Board pursue hiring a Contractor. The position will be based on projects that the board presents, and will be on a part-time basis. The position will be re-evaluated after 90 days.

Clark Atkinson has requested all board members to submit their suggestions to include in a list of responsibilities expected of the Contractor. He will prepare a document that will bring together all of those recommendations, and present it to the Board at a special meeting to be held on October 1, 2009 at 11:30 at Spoons.


October Board Meeting

The next official board meeting will be held on October 14th, 2009 at 10:00 at HUB International.

Adjournment

The meeting was adjourned by Dale Reece at 7:32 am.

Respectfully Submitted


Dale R. Reece, President

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