

NOTICE
of
FINANCIAL INFORMATION
For
The City of Grand Junction
Mesa County, Colorado

At the election to be held on April 7, 2015, the City of Grand Junction (the “City”) is submitting one ballot issue concerning the creation of debt.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

City’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2015 (estimated)	\$ <u>18.55 million</u>
2014 (estimated)	\$ <u>19.73 million</u>
2013 (audited)	\$ <u>24,582,837</u>
2012 (audited)	\$ <u>30,341,642</u>
2011 (audited)	\$ <u>30,152,270</u>

Total Revenues In and Expenditures From the City’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2015 (estimated)	\$ <u>64.50 million</u>	\$ <u>65.68 million</u>
2014 (estimated)	\$ <u>63.87 million</u>	\$ <u>67.43 million</u>
2013 (audited)	\$ <u>65,258,903</u>	\$ <u>71,017,708</u>
2012 (audited)	\$ <u>66,781,497</u>	\$ <u>66,592,125</u>
2011 (audited)	\$ <u>65,040,096</u>	\$ <u>61,545,689</u>

Amount of Debt or other Financial Obligation Incurred by the City for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2015 (estimated)	\$ <u>-0-</u>
2014 (estimated)	\$ <u>-0-</u>
2013 (audited)	\$ <u>-0-</u>
2012 (audited)	\$ <u>-0-</u>
2011 (audited)	\$ <u>-0-</u>

The City's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2015 (estimated)	<u>General Fund/Fully Funded</u>
2014 (estimated)	<u>General Fund/Fully Funded</u>
2013 (audited)	<u>General Fund/Fully Funded</u>
2012 (audited)	<u>General Fund/Fully Funded</u>
2011 (audited)	<u>General Fund/Fully Funded</u>

Any Person may Review the City's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Office of the City Clerk
250 North Fifth Street
Grand Junction, Colorado 81501
Telephone: (970) 244-1509

[**Note:** Since ballot issue concerns the creation of debt for which the City is seeking voter approval at the April 7, 2015, election is to be paid from a revenue source that is accounted for in a fund other than the City's General Fund, specifically the sales tax capital projects fund, then the information required by Paragraphs (I) and (II) is **also** available.]

City's Ending Sales Tax Capital Improvements Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2015 (estimated)	\$ <u>21,505</u>
2014 (estimated)	\$ <u>125,000</u>
2013 (audited)	\$ <u>78,328</u>
2012 (audited)	\$ <u>448,952</u>
2011 (audited)	\$ <u>20,729</u>

Total Revenues In and Expenditures From the City's Sales Tax Capital Improvement Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2015 (estimated)	\$ <u>19.03 million</u>	\$ <u>19.14 million</u>
2014 (estimated)	\$ <u>13.07 million</u>	\$ <u>12.95 million</u>
2013 (audited)	\$ <u>13,959,099</u>	\$ <u>14,329,723</u>
2012 (audited)	\$ <u>12,644,990</u>	\$ <u>12,216,767</u>
2011 (audited)	\$ <u>15,035,153</u>	\$ <u>15,121,050</u>