

MINUTES
Downtown Development Authority
Tuesday, September 11, 2001
Reed Building, 350 Main Street

PRESENT:

Bruce Hill, Doug Simons, Bruce Benge, Becky Brehmer, Chris Launer, P.J. McGovern, Pat Gormley, Ed Chamberlin, Barbara Creasman, and Kim McQuiston

ABSENT:

Janet Terry, Kathleen Killian, Greg Palmer

CALL TO ORDER:

The meeting was called to order by Bruce Hill 7:45 a.m.

TOPIC: DDA/City Council Annual Dinner Agenda Items

Topics that the DDA board wanted to discuss with City Council at the Annual Dinner tonight were: 1) Bond loan, 2) TIF Extension, and 3) Parking P/R.

A discussion ensued concerning how the board wanted to present to Council the list of bond loan projects and dollar amounts the DDA would need through 2006. It was finally decided that the proposed projects would be listed with the expense listed next to each item as well as a total projected expense.

Barbara Creasman explained to the board her discussion with Sam Mamet concerning a TIF extension. Sam indicated that extending the sunset of the TIF is "doable" but it may not be easy. Sam indicated that Barbara needs to touch base with Ron Teck and then he would like to talk to Ron Teck about the process for TIF extension and get an amendment to state legislature by 2002.

Sam also asked Barbara to contact all the other DDA's and see where they are on this issue. His initial feelings is that URA's do not need to be included at this time. Barbara will contact other DDA's in Colorado to see where they are on this issue.

P.J. McGovern passed out a list of potential ideas for marketing the increases in the parking rates along with a color photo of a parking structure in Boulder, CO. The Board agreed that the 1st and 5th proposals were the best to bring forward to the City Council members.

ADJOURN:

The meeting was adjourned at 8:50 a.m.