

**Minutes of the  
Grand Junction, Colorado State Leasing Authority  
Board of Directors  
Tuesday, January 16, 2007  
American National Bank Board Room**

Members Present: Samuel Baldwin, Ann Driggers, James Fleming, Bill Sisson and David Varley.

Other Parties Present: Pete Mang, Lloyd Quesenberry, Kirk Rider, Brad Keller, Chris Thurlow, Arnold Ray, Kevin Humphries, Herb Roth, Roy Blythe, Rob Oppenborn, and Amanda Crysler.

**1. Call to Order:**

Mr. Baldwin called the meeting of the Grand Junction Colorado State Leasing Authority (GJCSLA) to order at 12:04 p.m.

**2. Approval of the October 20, 2006 Board Meeting Minutes**

Ms. Driggers moved to approve the minutes of the October 20, 2006 Board Meeting. Mr. Sisson seconded the motion, which passed unanimously.

**3. Presentation of Bid Estimates**

Mr. Keller handed out the Design Development and Bid Package 1 Construction Document Estimate, which included numbers for both the site and structure. Mr. Keller lead the overview of the estimate, noting that all the figures fell at or below the schematic design numbers and most of the sub contractors are local entities. Discussion followed among the board members. Over the next two months, the following can be expected:

- A Monthly Financial Report will be given (starting in February) showing all five accounts that the bond is funding.
- Mr. Rider, in conjunction with Steve Jeffers, will provide a projection of interest earnings.
- A list will be provided of all the structural decisions needed now.
- An alternate list will be provided of contingency items (equipment, etc) that show what the options are. These will be items in which decisions are not needed now, but items that are on the horizon in which a heads up may be needed.

Mr. Keller also noted a line item in the budget showing that the owner (GJCSLA) is required to do material (dirt) testing. A proposal will need to be prepared for the GJCSLA to review as part of the building requirement. The GJCSLA may need to partner with a testing company of their choice. Money could be removed from the bond funds and put directly into the GJCSLA bank account to pay for testing. Ms. Driggers motioned to enter into a contract with a materials testing company, not to exceed the budgeted amount in the contract, have that budgeted amount removed from the bond

funds, and put directly into the GJCSLA account. Mr. Fleming seconded the motion, which passed unanimously.

It was decided that the next two GJCSLA Board Meetings will take place on Tuesday, February 20, 2007 and Tuesday, March 20, 2007 at 2:00 p.m. at the Grand Junction Economic Partnership (122 North 6<sup>th</sup> Street).

It was also decided that a "Closing Luncheon," hosted by Kirk Rider, will take place on Friday, February 23<sup>rd</sup> at the Bookcliff Country Club.

After further board discussion, Mr. Fleming moved to ratify any actions that the GJCSLA board members have taken in their capacities as board members, up to this date of January 16, 2007. Ms. Driggers seconded the motion, which passed unanimously.

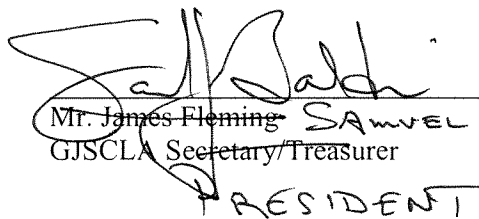
**4. Other/Administrative Request**

Ms. Driggers gave a short administrative update. She brought to the board's attention an administrative request from Ms. Crysler. In order to better handle the organization of the GJCSLA's bank account, Ms. Crysler asked that she be added as an informational authorized person to the bank account (not a Signer). Mr. Fleming moved to place Ms. Crysler on the GJCSLA's bank account as an authorized person to inquire about specifics of the account. Ms. Driggers seconded the motion, which passed unanimously. Mr. Sisson abstained from the vote.

**5. Adjournment**

With no further discussion, Ms. Driggers moved to adjourn the meeting. Mr. Sisson seconded the motion, which passed unanimously. The meeting adjourned at 1:15 p.m.

Signed:

 2/20/07  
Mr. James Fleming Samuel J. Baldwin Date  
GJCSLA Secretary/Treasurer  
PRESIDENT