

**Minutes of the
Grand Junction, Colorado State Leasing Authority
Board of Directors
Tuesday, April 3, 2007
Grand Junction Economic Partnership Board Room**

Members Present: Samuel Baldwin, Ann Driggers, James Fleming, Bill Sisson and David Varley.

Other Parties Present: Pete Mang (CBI), Arnie Ray (CBI), Brad Keller (FCI Constructors), Chris Thurlow (FCI Constructors), Roy Blythe (Blythe Group + Co), Ethan Gibson (Blythe Group + Co), Julie Sizelove (Blythe Group + Co) Kirk Rider (Younge & Hockensmith), and Amanda Crysler (GJEP).

1. Call to Order:

Mr. Baldwin called the meeting of the Grand Junction Colorado State Leasing Authority (GJCSLA) to order at 9:37 a.m.

2. Approval of the February 20, 2007 Board Meeting Minutes

Mr. Varley moved to approve the minutes of the February 20, 2007 Board Meeting with one correction to the attendance list. Ms. Driggers seconded the motion, which passed unanimously.

3. Project Update

Mr. Keller updated the board on the status of the construction project. He noted that the project is tracking well with the master schedule and budget.

4. Upgrades

Mr. Keller noted the final GMP budget with upgrades has been refined considerably. He and Mr. Tom Traggorth (also of FCI Constructors) have been working together on the estimate, looking closely at the needs of CBI and all upgrade options.

5. Financial Update

Mr. Ray handed out the financial source and use of funds as well as statements of two bond funds.

Mr. Ray proposed Change Order Request #2 which involves an increase to the value of the GMP in the amount of \$842,280 to include the necessary upgrades, bringing the GMP contract value to \$12,650,244. Mr. Fleming moved to approve additional upgrades to the GMP per the Final GMP Estimate dated April 2, 2007, and per the clarifications and qualifications. Mr. Sisson seconded the motion, which passed unanimously and signed by Mr. Baldwin on behalf of the GJCSLA board and Mr. Keller on behalf of FCI Constructors.

Mr. Ray noted that the board should expect another change order request at the next board meeting.

Ms. Driggers handed out a statement of the GJCLSA Operating Account, noting that everything looked good.

Mr. Sisson moved to accept the financial statements. Mr. Fleming seconded the motion, which passed unanimously.

6. Insurance Update

Mr. Rider updated the board regarding the status of insurance policies.

7. Other/Next Meeting

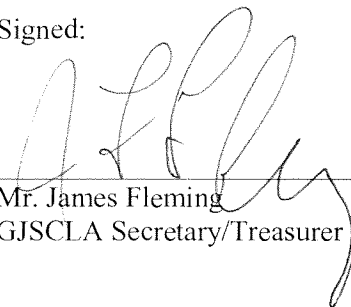
Ms. Driggers informed the board that the GJCSLA is in the process of collecting petitions in support of changing the name from Al Drive to Justice Drive. Once all petitions are obtained, everything will be submitted to the Planning Department for final approval by the City Council.

The Board decided to convene next on June 12, 2007 at 8:30 a.m. in the Grand Junction Economic Partnership Board Room.

8. Adjournment

With no further discussion, Mr. Fleming moved to adjourn the meeting. Mr. Sisson seconded the motion, which passed unanimously. The meeting adjourned at 10:30 a.m.

Signed:



Mr. James Fleming
GJSCLA Secretary/Treasurer

6-5-07

Date