

**Minutes of the
Grand Junction, Colorado State Leasing Authority
Board of Directors
Tuesday, June 5, 2007
Grand Junction Economic Partnership Board Room**

Members Present: Samuel Baldwin, Ann Driggers, James Fleming and Bill Sisson

Members Absent: Dave Varley/City of Grand Junction Representative

Other Parties Present: Pete Mang (CBI), Arnie Ray (CBI), Brad Keller (FCI Constructors), Chris Thurlow (FCI Constructors), Ethan Gibson (Blythe Group + Co), Kirk Rider (Younge & Hockensmith), and Amanda Crysler (GJEP).

1. Call to Order:

Mr. Baldwin called the meeting of the Grand Junction Colorado State Leasing Authority (GJCSLA) to order at 8:40 a.m.

2. Approval of the April 3, 2007 Board Meeting Minutes

Ms. Driggers moved to approve the minutes of the April 3, 2007 Board Meeting. Mr. Sisson seconded the motion, which passed unanimously.

3. Project Update and Completion Schedule

Mr. Keller gave the project update stating that everything was tracking well with the master schedule. He noted that the schedule was adjusted slightly due to a delay in the pouring of concrete, however Mr. Keller said he saw no problems with finishing on the final schedule dates. He encouraged the board to come by the site, stating that the afternoon is always a better time to do so. Bill Dunn is the contact on site at 245-7073.

Ms. Driggers noted that the street signs have been changed to Justice Drive.

5. Financial Update

Mr. Ray told the board the reconciliation reports will be ready for September's meeting. Ms. Driggers went over the operating account.

4. Change Order #3

Mr. Ray and Mr. Keller brought Change Order #3 to the attention of the board. This change order would increase the amount of the contract by \$638,058 to cover a VirTra System; Modular Furniture; a Draegar System; IT Infrastructure; as well as costs relating to Builders Risk and General Liability insurance. Even with this change order, it is highly likely that money will still be released back to the state. Following board discussion and clarification, Mr. Fleming moved to approve Change Order #3. Mr. Sisson seconded the motion, which passed unanimously.

6. Legal Services Agreement

Mr. Rider suggested that the fees for Younge & Hockensmith be certified as project costs, much like the fees for soil testing by Huddleston & Berry. The payment should come from the GMP project account and not the GJCSLA operating account. After board discussion, it was decided that Mr. Rider will draft the certified resolution.

7. Scheduling

Following discussion of the board, it was decided that the next board meeting will take place prior to the "Topping Out Party," tentatively scheduled for September 7, 2007. The meeting will convene at 11am, while the party will follow at 1pm.

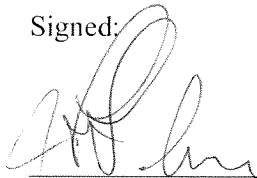
8. Other

Mr. Ray noted an incidental item involving an easement between the CBI building and the former 3D Building. He will broach the subject with the realtor of the 3D Building.

9. Adjournment

With no further discussion, Mr. Fleming moved to adjourn the meeting. Mr. Sisson seconded the motion, which passed unanimously. The meeting adjourned at 9:47 a.m.

Signed:



Mr. James Fleming
GJCSLA Secretary/Treasurer

11-17-08

Date