

**Grand Junction, Colorado State Leasing Authority, Inc.**  
**Board Meeting Minutes**  
**September 14, 2007**  
**FCI/CBI HQ, 2797 Justice Drive**

**Board Members Present:** Sam Baldwin, Jim Fleming and Ann Driggers

**Board Members Absent:** Bill Sisson and Laurie Kadrich

**Other Parties Present:** Pete Mang (CBI), Ethan (Blythe + Co.), Brad Keller (FCI), Arne Ray (CBI Representative), Chris Thurlow (FCI), and Bill Dunn (FCI).

**I. Call to Order**

The Meeting was called to order by Sam Baldwin at 11:07am.

**II. Approval of the June 5, 2007 Board Meeting Minutes**

The minutes of the June 5, 2007 Board Meeting were approved unanimously.

**III. Project Update and Completion Schedule**

Brad Keller presented the following project update:

As of the end of August, the CBI facility is tracking at or better than the master schedule for critical path items. Regarding the site, the wet utilities are complete, the site electric has been run and the light pole bases poured. The site CMY wall s ready for its first level of backfill (approx. 4 feet). The transformer vault has been placed and the wires pulled. The gas trench is being run and we have started concrete / road prep on the North side of the building. Regarding the facility: The foundation and structure is complete. The exterior sheeting is complete and we are expecting aluminum panel installation to begin in early October. The punched windows are being installed and we expect curtain wall/storefront sometime in mid to late September. Roofing is complete, less parapet metal. The Roof top mechanical equipment has been set. Interior framing is complete, less some changes and detail work. Drywall is underway in area A. The painter has painted the exposed structure in A. Mechanical, Electrical and Plumbing Rough is in nearing completion in Areas A and B and underway in are C. The bullet tank is onsite and is enclosed in a protective framed "box." Upcoming work will be continuation of drywall, curtainwall / storefront, metal wall panel, paint, site concrete prep and pour, asphalt prep. We anticipate paving in October.

**IV. Financial Update**

Arne Ray presented, and handed out, a memo featuring the financial update, noting no surprises: construction, schedule and finances are all on track.

**V. Resolution: Legal Services Payments**

The following Resolution passed unanimously by the board:

RESOLVED, that the legal expenses incurred by the Authority in connection with its construction of the CBI Laboratory Facilities Project be, and they hereby are, designated as a Cost of the Project as such terms are used in Sections 4.4.1.1 e. and 1.1 of the Indenture, and are properly reimbursable to the Authority from the Project Fund upon application therefore. The Authority's officers are directed to prepare and submit such change orders, if any, as may be required to give effect to this Resolution.

**VI. Scheduling**

The next GJCSLA Board Meeting will be scheduled for sometime mid. February. The Open House will be scheduled in the May/June time frame. E-mails will be forthcoming as to exact dates.

**VII. Adjournment**

The meeting was adjourned.



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Jim Fleming, GJCSLA Secretary