

**POLICE PENSION BOARD MEETING
(OLD HIRE)
February 12, 2002 2:00 p.m.
Administrative Services Conference Room, City Hall, 250 N. 5th St.**

The Old Hire Police Pension Board met on Tuesday, February 12, 2002, at 2:00 p.m. in the Administrative Services Conference Room at City Hall, 250 N. 5th St.. Present were Ron Lappi, Administrative Services Director and Juanita Wesley, Deputy City Clerk for Stephanie Tuin, City Clerk. Also present was Claudia Hazelhurst, Human Resources Manager, and retirees Derryl Soden (retired Police Officer), Robert Amelang (retired Police Officer), Meade A. Abbey (retired Police Captain), and Harvey Gorby (retired Police Lieutenant).

Administrative Services Director Ron Lappi called the meeting to order at 2:10 p.m.

Minutes of Previous Meeting

Deputy City Clerk Juanita Wesley moved to approve the minutes of the January 9, 2001 meeting and the minutes of January 10, 2002 meeting which set the date for this meeting. Ron Lappi seconded. Motion carried.

Old Business

There was none.

2002 Police Pension Rates

Human Resources Manager Hazelhurst distributed the 2002 Pension Rate Schedule to the board members. Deputy City Clerk Juanita Wesley moved to approve the 2002 Police Pensions for Retirees. Ron Lappi seconded. Motion carried.

Ms. Hazelhurst announced that two pensioners had passed away in 2001, Karl Johnson and Larry Walsh, and their spouses would be receiving the pension. There are 12 retirees out of the 24 and 12 spouses receiving pensions.

Ms. Hazelhurst stated that the percentage increases pensioners were receiving were the same as those City personnel received and are based on a market survey, which is performed every other year. In the intervening year, a flat across-the-board increase is given in an amount that represents how much we expect wages to increase from one year to the next.

Retiree Harvey Gorby asked for clarification on the rationale behind not having representation from the retirees on the board any longer. Ron Lappi clarified this as from the previous meeting as per State Statutes (31-30.5-203 C.R.S.) concerning the

composition of the Old Hire Police Pension Fund board. It states in part that if no active old hire members in the department available then the board shall consist of the mayor, the municipal treasurer and the clerk. If there are no "active" members, that is employed members, then none shall serve on the board.

Retiree Harvey Gorby stated that the pensions were not the problem, but the cost of health insurance coverage for them, before reaching the age of 65. Ms. Hazelhurst sympathized with the retirees that this is a major concern for everyone.

Adjournment

There being no further business, Deputy City Clerk Juanita Wesley moved to adjourn. Administrative Services Director Ron Lappi seconded. The motion carried and the meeting adjourned at 2:30 p.m.

Juanita Wesley
Deputy City Clerk