

Grand Junction, Colorado

Feb. 1, 1962

MINUTES OF MEETING OF THE BOARD OF TRUSTEES OF THE POLICEMEN'S
PENSION FUND OF THE CITY OF GRAND JUNCTION, COLORADO.

A called meeting of the Trustees of the Grand Junction Policemen's Pension Fund of the City of Grand Junction was held in the office of the City Clerk, Helen C. Tomlinson, at 11:15 A. M. on Thursday, Feb. 1st, 1962. Present were: Chairman, Joe M. Lacy, City Manager; Fred E. Hagie, City Treasurer; Carl A. Davis, Member of the Police Department; and Helen C. Tomlinson, City Clerk and Secretary of the Board.

Mr. John F. Becker, a Detective on the Police Force made application for retirement under the Police Pension Law. Mr. Becker has served 24 years as a member of the Department and is 55 years of age, and is eligible for retirement. He asked that his retirement be effective on Feb. 1st, 1962. It was moved by Fred Hagie and seconded by Carl Davis that Mr. Becker's retirement be allowed and that he be placed on Police Pension at the rate of \$225.00 per month. Mr. Becker's salary for the past twelve months has been \$450.00 per month. Motion unanimously carried.

Mr. Hagie stated that the balance on hand in the Police Pension Fund at the close of 1961 was \$194,429.57.

City Manager Lacy requested that a study be made of the Police Pension Fund to see if it is actuarially sound.

There being no further business to come before the Board, it was moved by Helen Tomlinson and seconded by Carl Davis that the meeting adjourn. Motion carried.



Helen C. Tomlinson
Secretary
Police Pension Board