

Dec. 21, 1964

The Police Pension Board met at 8:30 A. M. on Monday, Dec. 21, 1964 in the office of the City Clerk. J. M. Lacy, City Manager and President of the Board; Helen Tomlinson, City Clerk, Secretary; Wm. Manchester, Treasurer; and Carl Davis, Police Representative were present.

The resignation of Elmer A. Ingram, Lieutenant of Police from the Police Department and requesting that he be placed on the Police Pension Fund beginning Jan. 1st, 1965 was read.

It was moved by Wm. Manchester and seconded by Carl Davis that Mr. Ingram's request be granted, and that beginning Jan. 1st, 1965 he be paid at the rate of \$246.50 per month, which is one-half of his regular monthly salary earned during the past twelve months, from the Police Pension Fund. Motion carried.

Mr. Manchester, Treasurer, reported that on Nov. 30, 1964 the Police Pension Fund had \$245,392.42 as a balance, and that the money was invested in building and loan stock, savings account in the bank, city bonds and Treasury certificates.

It was moved by Wm. Manchester and seconded by Carl Davis that the meeting adjourn.



Helen C. Tomlinson
Secretary

May 25, 1964

The Police Pension Board met at 8:30 A.M. on Friday, May 22, 1964 in the office of the City Clerk. J. M. Lacy, City Manager and President of the Board; Helen Tomlinson, City Clerk, Secretary; Wm. Manchester, Treasurer; and Carl Davis, Police representative were present.

Deferred Compensation Administrators, Inc. offered to make an actuarial study of the Police Pension Fund for the sum of \$300.00. It seemed that this was a good proposal, and it was moved by Wm. Manchester and seconded by Carl Davis that the Board go ahead and contract with Deferred Compensation Administrators, Inc. to have the study made and that the cost be taken from Police Pension funds. Motion carried.

The Board discussed the new law which provides that pension funds may be insured on the lives of policemen for death while on service and for disability.

The balance in the Police Pension Fund at the end of April was \$229,645.00.

Moved by Manchester and seconded by Davis that the meeting adjourn.

Helen Tomlinson
Secretary