

MINUTES OF POLICE PENSION BOARD

MAY 26, 1969

The Police Pension Board met in the Conference Room at the City Hall at 9 A.M. on Monday, May 26th, 1969. Richard N. Gray, City Manager, Chairman of the Committee, Carl A. Davis, Representative of the Police Department, Wm. Manchester, Finance Director and Helen C. Tomlinson, City Clerk and Secretary of the Board were present. Mr. Richard Smith of the Trust Department of the First National Bank was also present.

A petition signed by more than 50% of the members of the Police Department eligible for Police Pension was read. This petition requested that the funds of the police pension fund be turned over to the First National Bank, as Trustee for investment. It was moved by Wm. Manchester and seconded by Carl Davis that the petition be accepted. Motion carried.

A non-insured trust pension plan between the First National Bank and the Grand Junction Policemen's Pension fund was discussed. It was moved by Wm. Manchester and seconded by Carl Davis that the plan be approved and the Chairman and Secretary of the Police Pension Board be authorized to sign same. Motion carried.

It was moved by Carl Davis and seconded by Wm. Manchester that pursuant Article 5, Section 5-1, the Secretary of the Police Pension Board be appointed as the Agent of Record to advise the Trustee of actions of the Board. Motion carried.

The rates for the Trustee's charges under this agreement shall be as follows:

\$5.00 per thousand for the first \$100,000  
2.50 per thousand for the next \$200,000  
1.00 per thousand for all money over \$300,000

The meeting was declared adjourned.

Helen C. Tomlinson  
Secretary of Police Pension Board



P.O. Box 968  
81501



ADDRESS ALL  
COMMUNICATIONS TO THE  
CHIEF OF POLICE

# CITY OF GRAND JUNCTION

POLICE DEPARTMENT  
GRAND JUNCTION, COLORADO

May 6, 1969

We, the undersigned employees of the Grand Junction Police Department, having an interest in the Police Pension Fund, hereby authorize the Police Pension Board of the City of Grand Junction to enter into an agreement with the First National Bank of Grand Junction, Colorado concerning the investment of Police Pension Funds as provided by 139-82-2 CRS as amended.

Karl Johnson  
 James T. Logie  
 Paul E. Gandy  
 Ernest B. Robertson  
 Tony Walsh  
 William E. Bremer  
 Ronald L. Smith  
 Robert A. Ervers  
 Meade G. Abbey  
 Robert W. Brown  
 Robert C. Fauder  
 Marvin B. Hopper  
 Ed Vander Jook  
 James Welox  
 Mike J. Chesnick  
 W. E. Killen  
 James K. Watkins  
 Harvey L. Torby  
 Ed W. Williams

Harley M. Wyatt  
 Carl A. Davis  
 James S. Biddell  
 John E. McFall  
 Charles R. Finkel  
 Gary P. Richardson  
 George A. Baff  
 Robert L. Amelang  
 Richard W. Safford  
 Nancy L. Stenger

MINUTES OF POLICE PENSION BOARD

The Police Pension Board met in the Conference Room at the City Hall at 2:00 o'clock P. M. on Thursday, March 6th, 1969. City Manager, Richard N. Gray, Chairman of the Board, Carl A. Davis, Representative of the Police Department, Wm. Manchester, Finance Director, and Helen C. Tomlinson, City Clerk and Secretary of the Board were present.

It was moved by Wm. Manchester and seconded by Carl Davis that the Treasurer of the Police Pension Fund Board is hereby authorized to buy, sell, or trade securities and investments, which are authorized by the laws of the State of Colorado, at his discretion. This power is granted by the Board until further action. Motion carried.

It was moved by Carl Davis and seconded by Wm. Manchester that Barbara Sue Keith, daughter of Joe Keith, deceased and Virginia Keith, be dropped from the Police Pension pay roll as she is over 16 years of age.

Meeting adjourned.



Helen Tomlinson  
Secretary, Police Pension Board