

POLICE PENSION BOARD MINUTES

February 7, 1973

The Police Pension Board met in the Conference Room at City Hall at 9:10 A.M. Wednesday, February 7, 1973. City Manager Harvey Rose, Chairman of the Board, Finance Director Victor Vance, Captain Carl Davis, Police Representative, City Clerk Neva Lockhart, Secretary to the Board, Pat Bittle, Personnel Assistant, and Mr. Richard Smith, First National Bank Trust Officer, were present.

Mr. Richard Smith presented the annual report for the Policemen's Pension Fund. He noted that approximately \$21,000 was paid out this past year to retired people. The annual appreciation for this period was 7.7 percent. The total appreciation since the inception of the fund has been 40.6 percent.

There being no other business to come before the Board, the Chairman adjourned the meeting at 9:20 A.M.

Neva B. Lockhart
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Secretary to the Board