

POLICE PENSION BOARD MINUTES

April 1, 1975

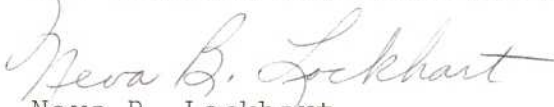
The Police Pension Board met in the City Manager's Office at 9:00 a.m. Tuesday, April 1, 1975. MEMBERS PRESENT: Chairman Harvey Rose, Finance Director Victor Vance, Police Representative Harvey Gorby, and Secretary Neva Lockhart. Also present Personnel Director Pat Bittle and Trust Officer Dick Smith.

The first order of business was to receive the Annual Trust Statement from January 1, 1974, to December 31, 1974, from Trust Officer Dick Smith. The report was accepted for audit.

The next order of business was the discussion of the category "Captains." Effective January 1, 1975, Captains with the Grand Junction Police Department were no longer eligible to receive educational incentive pay. Therefore, any employee who retired at the rank of Captain who was in the 6th step shall receive retirement based on compensation for that step regardless of educational credits. Because the educational incentive pay had been deleted for Captains, 6th step employees at this rank presently receive \$1,314 per month to go to \$1,346 per month in July. There will be a retroactive adjustment to January 1, 1975.

The Secretary was instructed to communicate this information to the Trust Officer and to the retired Captains involved.

There being no further business to come before the Board, the Chairman adjourned the meeting.

  
Neva B. Lockhart  
Secretary to the Board