

POLICE PENSION BOARD MEETING

October 21, 1976

The Police Pension Board met informally in the City Manager's Office at 8:30 a.m., Thursday, October 21, 1976. Members present: Chairman Jim Wysocki, Finance Director Victor Vance, Police Representative Harvey Gorby, Acting Personnel Director Claudia Smith, retired Police Detectives Fred F. Becker, John H. Dickey, and John Landry; Secretary Neva Lockart was absent.

The meeting was requested by John Dickey, Fred Becker, and John Landry, for the purpose of discussing their retirement benefits. As outlined by Gerald Ashby, these individuals have been receiving benefits based on the "Police Officer" classification, for purposes of calculating the salary escalation benefit. It was brought to the attention of the Board that these individuals felt their monthly benefits should be based on the "Detective" classification, which is generally compensated at a higher rate of pay, and/or escalation, than is the Police Officer classification. A discussion took place concerning problems with changes in our classification system which were generally incurred with the advent of each administration and how such changes have made it difficult to establish a given base for escalation clause computation. It was suggested by Gerald Ashby that Jim Wysocki contact Chief Vander took regarding changes in our 1977 classification system as they relate to "Detective" assignment. Jim suggested that the Board develop and present a motion which would outline a blanket differential payment for special assignment (case in point-Detective) in order to alleviate future problems in this area.

Mr. Becker, Landry, and Dickey were excused at this point and asked that they be kept informed of our progress.

Victor Vance was asked to review the Police Pension Actuarial Study for the benefit of the Board. He declined and suggested that Donald R. Mazanec, of the contracted firm A.S. Hansen Inc. be brought in to present the study in detail. Mr. Vance did state, however, that our "unfunded liability" is \$2,564,000.00. An informal discussion took place in regard to this liability.

The meeting was adjourned at 10 a.m.


Claudia Smith
ExOfficio Secretary