

POLICE PENSION BOARD MEETING

January 11, 1978

The City of Grand Junction, Colorado, Police Pension Board was called to order at 8:30 a.m., January 11, 1978, by Chairman Jim Wysocki in the City Manager's Office at City Hall with members Harvey Gorby, John Tasker, and Neva Lockhart present. Also in attendance was Personnel Director Claudia Smith.

A report from William R. Patterson, M.D., Orthopedic Surgeon, regarding his examination of Ronald L. Smith, Lieutenant, Grand Junction Police Department was considered. After review, it was moved by Mrs. Lockhart, seconded by Mr. Tasker and carried, to direct the Personnel Director to arrange an appointment for Mr. Smith with another orthopedic specialist in the area so the Board can have a second opinion before taking action on Mr. Smith's request for disability retirement.

It was moved by Mr. Tasker, seconded by Mr. Gorby and carried that the examination fee of \$102.50 submitted by William R. Patterson, M.D., on subject Ronald L. Smith, be directed to the Trustee of the Police Pension Trust Fund for payment.

Mr. Tasker reported to the Board on the proposed legislation concerning the financial soundness of pension plans for policemen and firemen. An actuarial study of all police and firemen's pension funds existing on January 1, 1978, will be required and the results of the study is to be reported to the commission and the division of local government by September 1, 1978. The act has a provision to pay for this study. Mr. Tasker recommended that the Board authorize the study to commence. He felt there would be some advantage in joining with other municipalities on the Western Slope for the study in the event the state does not pick up the actuarial study fees. Since there was an actuarial study completed in 1975 on the Grand Junction police and fire pension funds, he felt the information required now would be a matter of updating.

It was moved by Mr. Tasker, seconded by Mr. Gorby and carried, that Mr. Tasker be authorized to proceed with the implementation of an actuarial study at a fee not to exceed \$1500.

There being no other business to come before the Board, the Chairman adjourned the meeting at 9:30 a.m.



Neva B. Lockhart
Secretary