

POLICE PENSION BOARD MEETING

January 23, 1980

The Police Pension Board met January 23, 1980, in the City Manager's Office. Board members present were Lieutenant Harvey Gorby, City Manager Jim Wysocki and City Clerk Neva Lockhart. Also present was Personnel Director Claudia Smith.

The Board reviewed the pay schedule for the retired employees for 1980. On motion by Lieutenant Gorby, seconded by Mrs. Lockhart and carried, the schedule was approved and the Personnel Director was instructed to submit the schedule to the Trust Officer at the First National Bank.

The Board discussed and endorsed the 1980 contributions to the Police Pension Fund of 10% employee contribution, 10% City contribution, with the City adding an extra 3% contribution to go to the unfunded liability.

The Board has requested the CML Executive Board to review the unfunded liability and make recommendations to the Governor for an additional funding request to be placed before the Legislature this year.

There being no other business to come before the Board, the meeting was adjourned.

Neva B. Lockhart

Neva B. Lockhart
Secretary

NBL/lb