

**POLICE PENSION BOARD MEETING
(OLD HIRE)
December 19, 1997 9:00 a.m.
Conference Room A, City Hall**

The Police Pension Board met on Friday, December 19, 1997, at 9:00 a.m. in Conference Room A at City Hall. Present were Mark Achen, City Manager, Derryl Soden (retired Police Officer), Ron Lappi, Administrative Services Director, and Stephanie Nye, City Clerk. Also present was Claudia Hazelhurst, Personnel Manager.

The meeting was called to order at 9:10 a.m. by Administrative Services Director Ron Lappi.

1997 Plan Amendments

Personnel Manager Claudia Hazelhurst distributed a summary of the plan amendments that were presented to the Grand Junction City Council in May, 1997. The amendments were proposed so that the Police Pension Plan policies and procedures would coincide with the ICMA-PC Prototype Money Purchase Plan.

In addition to the prototype changes, two other changes were proposed. The first designates the employee's spouse as the beneficiary unless otherwise designated in writing. Secondly, the Old Hire Police Pension Board was designated as the governing board for the ICMA-RC Old Hire Police Money Purchase Plan as none had been previously designated.

One other policy item was whether retired police officers could continue to serve on the Old Hire Police Pension Board. As the composition of the Board is dictated by State Statutes, an amendment was not submitted to the City Council. Rather, it was determined by City legal staff that a legal opinion to the file would be sufficient to allow the inclusion of the retired police officers as members on the Board. Administrative Services Director Lappi indicated that it was FPPA's opinion that when there are no active members to serve, it makes sense to allow retired officers to serve.

Minutes of Previous Meeting

City Clerk Nye presented the minutes for approval from the previous meeting, January 6, 1997. City Manager Achen moved to approve the minutes of January 6, 1997. City Clerk Nye seconded. The motion carried.

Approval of 1998 Pension Rates

Personnel Manager Hazelhurst distributed the 1998 pension rate schedule and advised that the only change to list of recipients is the addition of Lois Hart, surviving spouse of retiree Robert A. Hart, who passed away on March 2, 1997.

Ms. Hazelhurst told the Board that an error was revealed for the calculation for payments to Phyllis Safford and she had been underpaid in 1997. The adjustment had been made to the rate and she requested authorization to issue a check in the amount of \$265.49 to correct the payments made in 1997.

She noted that the 1998 Police Pension Rate Schedule needs approval by the Board.

City Manager Achen moved to approve the spousal benefit for Lois Hart effective March 2, 1997. Clerk Nye seconded. Motion carried.

City Manager Achen moved to approve the correction to Phyllis Safford's 1997 pension rate and authorize the issuance of a check for \$265.49 to her for underpayment in 1997. Derryl Soden seconded. Motion carried.

City Manager Achen moved to adopt the 1998 Police Pension Rate Schedule. Derryl Soden seconded. Motion carried.

Adjournment

There was no further business. Derryl Soden moved to adjourn. Clerk Nye seconded. The motion carried and the meeting adjourned at 9:16 a.m.

Stephanie Nye, CMC/AAE
City Clerk