

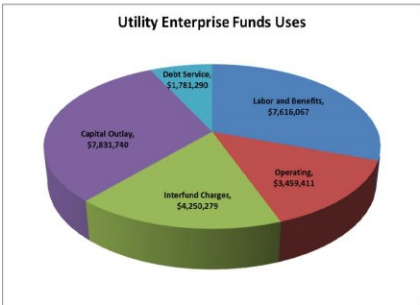
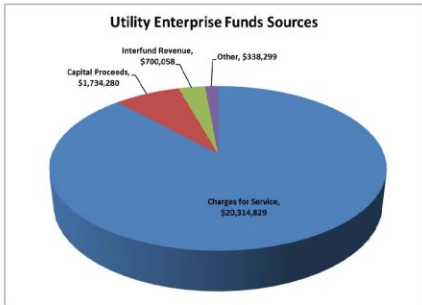
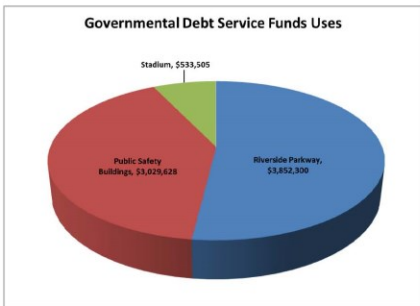
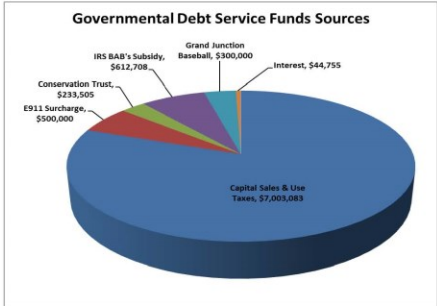
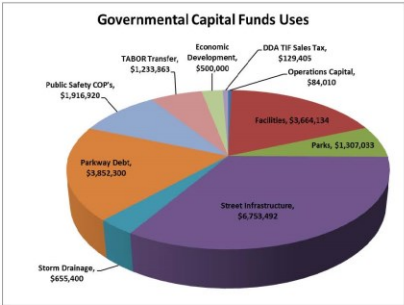
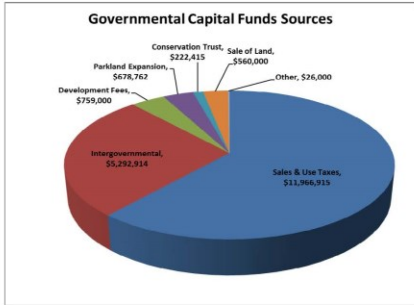
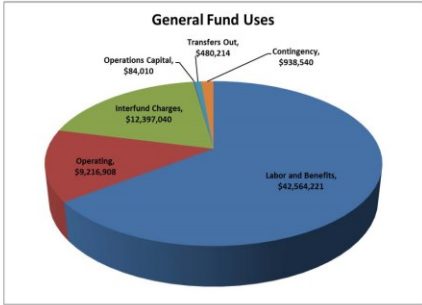
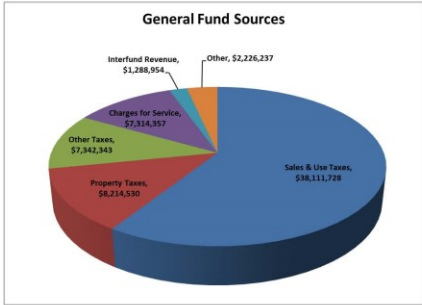
**GRAND JUNCTION CITY COUNCIL  
MONDAY, JULY 13, 2015**

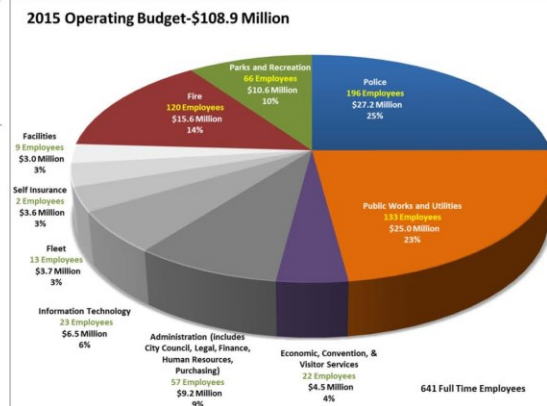
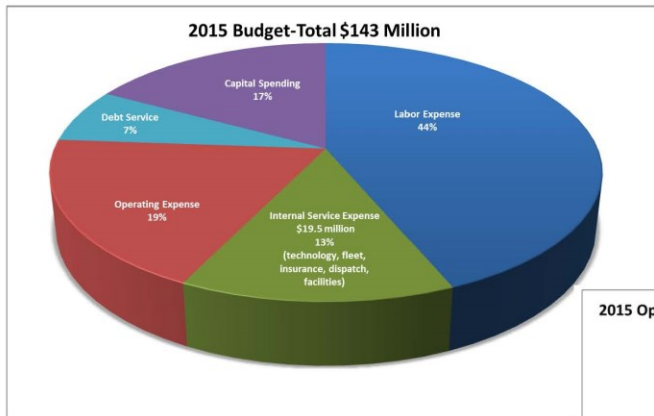
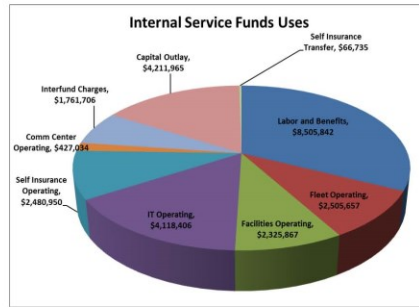
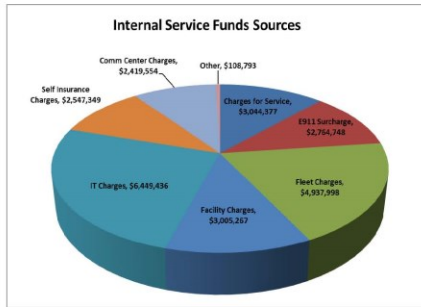
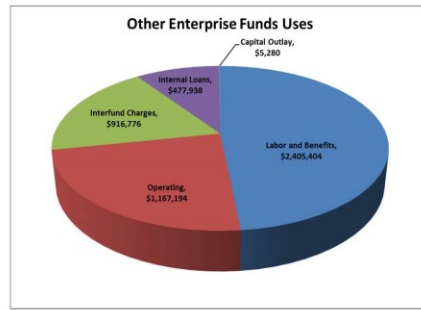
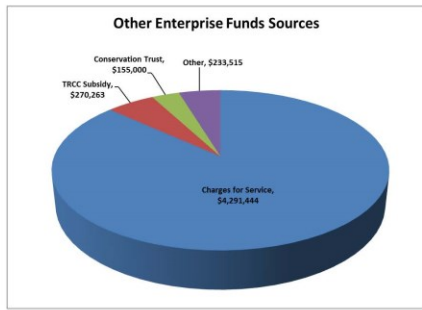
**WORKSHOP, 5:00 P.M.  
CITY HALL AUDITORIUM  
250 N. 5<sup>TH</sup> STREET**

*To become the most livable community west of the Rockies by 2025*

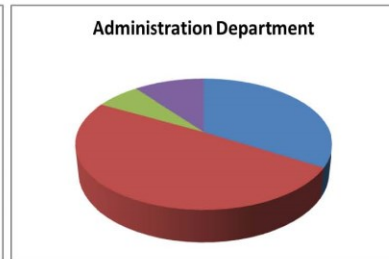
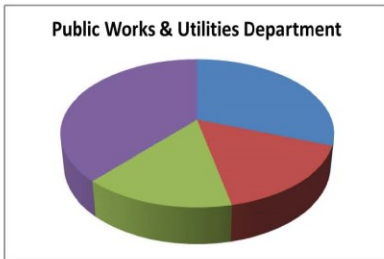
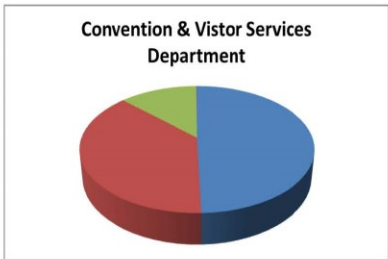
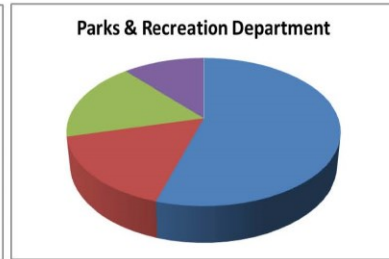
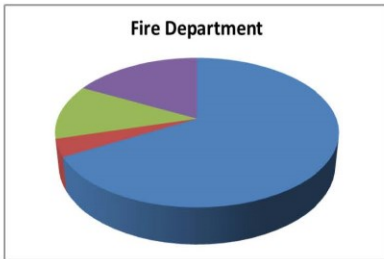
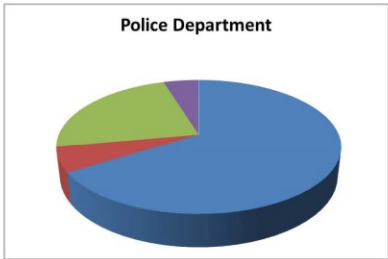
1. **2014 Auditor Report:** Lisa Hemann from Chadwick, Steinkirchner, and Davis will review the 2014 Auditor Report.
2. **Budget Policy Discussion including Reserves**      [Supplemental Documents](#)
3. **2<sup>nd</sup> Quarter Financial Report**      [Supplemental Documents](#)
4. **Other Business**
5. **Board Reports**

**2015 Adopted Budget Sources and Uses**





Labor and Benefits	<b>Expenditure Budget By Department</b>	Interfund Charges
Operating		Capital Outlay





**Fund Descriptions**  
**City Council Workshop July 13th, 2015**

Fund	Type of Fund/Description	Major Source (s) of Revenue	Uses/Restrictions
100 General Fund	Governmental/General	2% Sales & use taxes, property tax, charges for service, ambulance transport fees	public safety, streets, parks, recreation, economic development, administration, capital
102 Visitor & Convention Bureau Fund	Governmental/Special Revenue	Lodging tax passed by voters in 1994, share of vendor's fee reduction from the General Fund	promotion of conventions and tourism
104 CDBG Fund	Governmental/Special Revenue	Federal grants	pass through of block grants to other agencies for community programs
105 Parkland Expansion Fund	Governmental/Special Revenue	Open space fees from development	acquire, develop, and maintain parks and green spaces
110 Conservation Trust Fund	Governmental/Special Revenue	State lottery proceeds allocated based on population	open space and land acquisition, equipment, development and restoration of facilities, and park maintenance
201 Sales Tax CIP Fund (CIP)	Governmental/Capital	3/4% Sales & use taxes, grants, transfers from other funds	capital, debt service on capital projects, economic development
202 Storm Drainage Fund	Governmental/Capital	Drainage fees from development, transfers from CIP and General Fund	drainage development projects
204 Major Projects Capital Fund	Governmental/Capital	Debt proceeds, transfer from other funds	major capital projects (ie. Riverside Parkway, Stadium, Public Safety, Avalon)
207 Transportation Capacity Fund	Governmental/Capital	Transportation capacity fees from development, transfers from CIP and General Fund	street expansion and improvement projects
610 General Debt Service Fund	Governmental/Debt Service	Transfer from CIP and general fund	service general debt, long term lease payments of the City (Riverside Parkway, Public Safety COPs)
614 Grand Junction Public Finance Corp	Governmental/Debt Service	Grand Junction Baseball Inc, transfer from Conservation Trust Fund	service general debt, long term lease payments incurred in financing the Lincoln Park Tower and Stadium renovation
615 Riverside Pkwy Debt Retirement	Governmental/Debt Service	Excess TABOR revenues, additional funds as committed by Council	Per voter approval in 2007, accumulate resources for early retirement of Riverside Parkway debt
703 Park Imp Advisory Board Fund	Governmental/Agency	Partnership contributions, donations	Board approved parks projects
704 Cemetery Perpetual Care Fund	Governmental/Permanent	Grave space sales	future maintenance of municipal cemeteries
706 Employee Retiree Health Benefits Fund	Internal Use Only- Pending Establishment of	Employee contributions	used to internally track the resources and uses of the employee retiree health plan
301 Water Fund	Enterprise	User fees	delivery of service & capital construction and replacement

**Fund Accounting** is an accounting system emphasizing accountability rather than profitability, used by non-profit organizations and governments. In this system, a fund is a self-balancing set of accounts, segregated for specific purposes in accordance with laws and regulations or special restrictions and limitations.

**Governmental Funds** use the current financial resource focus and modified accrual basis of accounting. Revenues are recognized when when they are both measurable and available and expenses are recorded when the liability is incurred:

**General Fund** is the general operating fund of the City. It accounts for all activities of the general government except thos required to be accounted for in another fund.

**Special Revenue Funds** are required to account for the use of revenue earmaked by law for a particular purpose.

**Capital Funds** are used to account for the financing, acquisition, and construction of capital assets such as buildings, equipment, and roads.

**Debt Service Funds** are used to account for money that will be used to pay the interest and principal of general long term debts. The debt of enterprise and internal service funds are serviced within those funds.

**Agency Funds** are used to account for custodial functions in operations of an advisory board.

**Permanent Funds** are used to accumulate resources to provide for future maintenance.



**Fund Descriptions**  
**City Council Workshop July 13th, 2015**

<b>Fund</b>	<b>Type of Fund/Description</b>	<b>Major Source (s) of Revenue</b>	<b>Uses/Restrictions</b>
302 Solid Waste Removal Fund	Enterprise	User fees	delivery of service & capital replacement
303 Two Rivers Convention Cntr Fund	Enterprise	User fees	convention & concession services, Avalon Theatre
305 Golf Courses Fund	Enterprise	User fees	golf recreation
308 Parking Authority Fund	Enterprise	User fees & fines	downtown parking operations and facilities
309 Ridges Irrigation Fund	Enterprise	User Fees	delivery of service & capital construction and replacement
900 Joint Sewer Fund	Enterprise	User Fees	delivery of service & capital construction and replacement
101 Enhanced 911 Fund	Special Revenue	E911 surcharge on phone usage	improvements to E911 Regional Communication
401 Information Technology Fund	Internal Service	Internal service charges for software, maintenance, and replacement	information technology support and capital replacement
402 Fleet and Equipment Fund	Internal Service	Internal service charges for maintenance and replacement	acquisition and maintenance of City owned equipment and vehicles
404 Self Insurance Fund	Internal Service	Internal service charges	provide liability, workers compensation, unemployment and health insurance
405 Communication Center Fund	Internal Service	Internal service charges to Police & Fire and user charges to outside agencies	operations of E911 Regional Communication Center
406 Facilities Management Fund	Internal Service	Internal service charges for facilities utilities, maintenance, and capital improvements.	utilities, facility maintenance and improvements



Fund Balance/Reserves Worksheet 7/13/15

General Government	2015 Adopted				TABOR	Subtotal	Funds Before
	Ending Fund Balance	1% Arts	Internal Loans	Emergency Reserve	Restricted Reserves	Additional Reserves	
100 General Fund	19,971,670	(13,856)	(6,659,711)	(2,000,000)	(8,673,567)	11,298,103	
102 Visitor & Convention Bureau Fund	235,836					235,836	
104 CDBG Fund	-					-	
105 Parkland Expansion Fund	409,266					409,266	
110 Conservation Trust Fund	173,107					173,107	
201 Sales Tax CIP Fund	877,080					877,080	
202 Storm Drainage Fund	-					-	
204 Major Projects Capital Fund	-					-	
207 Transportation Capacity Fund	158,399					158,399	
208 Facilities Capital Fund	-					-	
610 General Debt Service Fund	75					75	
614 GJ Public Finance Corp Fund	613					613	
615 Riverside Pkwy Debt Retirement	9,888,380					9,888,380	
703 Park Imp Advisory Board Fund	198,605					198,605	
704 Cemetery Perpetual Care Fund	1,376,252					1,376,252	
Subtotal	33,289,283					24,615,716	

General Fund Revenue Reserve Options	
<i>{actual revenues fall below budgeted revenues}</i>	
2015 City & City Share County Sales Tax	\$ 48,700,000
2% Reserve	\$ 974,000
4% Reserve	\$ 1,948,000
6% Reserve	\$ 2,922,000
General Fund Expense Reserve Options	
<i>{large project/economic development opportunity}</i>	
	\$ 1,500,000
	\$ 3,000,000
Range of Additional Reserves	\$ 2,474,000
	to \$ 5,922,000
Funds Available After Additional Reserves	\$ 8,824,103
	to \$ 5,376,103

Pending Items:	
CMU Campus Expansion	\$500,000
2nd Half Salary Market Imp.	\$416,000
Avalon Theatre Marquee	\$55,000
Pawn Shop Property	\$750,000
Airport Building	\$1,500,000
Homeward Bound	\$100,000
Available Contingency:	
Council Economic Development	\$457,497
City Manager	\$257,768
A. Heywood Trust-Restricted	\$81,879
Other Funds 2nd Half Market Imp.	\$167,000

Enterprise Operations	2015 Adopted	Target Fund	Funds Above or	Notes: Fund balances for enterprise funds can rise above and fall below target and capital reserves depending on capital program or unexpected needs from year to year.
	Ending Fund Balance	Balance	Below Target	
301 Water Fund	2,381,140	(1,397,063)	984,078	Target is 30 % of Operations and Maintenance includes debt service requirement. Target may be revised based on results of upcoming rate study.
302 Solid Waste Removal Fund	840,707	(544,365)	296,342	Target is 15% of Operations and Maintenance and will increase depending on whether the addition of another Trash Truck is planned.
303 Two Rivers Convention Cntr Fund	-	-	-	Fund is subsidized and therefore does not build fund balance.
305 Golf Courses Fund	75,905	-	75,905	Due to internal loan restructure authorized by City Council, funds are now being reserved for future capital improvements.
308 Parking Authority Fund	83,181	(50,000)	33,181	Target Fund Balance represents 10% of meter replacement.
309 Ridges Irrigation Fund	94,716		94,716	Funds being reserved for future capital improvements and major maintenance and repairs.
900 Joint Sewer System Fund	9,987,854	(1,720,382)	8,267,472	25% of Operations and Maintenance includes debt service requirement. Majority of remaining funds are for future capital system expansion and replacement. Target may be revised based on results of upcoming rate study and as approved by the Joint Perigo Board.
Subtotal	13,463,503	(3,711,810)	9,751,694	

Internal Service Operations	2015 Adopted	Target Fund	Funds Above or	Notes: Fund balances for internal service funds can rise above and fall below target and capital reserves depending on capital program or unexpected needs from year to year.
	Ending Fund Balance	Balance	Below Target	
101 Enhanced 911 Fund	1,842,204	-	1,842,204	Source of funds is E911 surcharge. Funds are for capital as well as other approved support of technology infrastructure.
401 Information Technology Fund	1,003,526	(303,924)	699,602	Target fund balance is for unexpected projects and Capital is for 2016 data center and rewiring of City Hall in 2016. Future Target set at \$500k
402 Fleet and Equipment Fund	1,474,954	(1,000,000)	474,954	Target fund balance is for unexpected operating fluctuations and unplanned fleet acquisitions.
404 Self Insurance Fund	4,503,552	(2,823,879)	1,679,673	Target fund balance is for future estimated claims and unexpected fluctuations in health insurance experience.
405 Comm Center Fund	164,622	-	164,622	Budgets to primarily break-even. Any remaining funds are used to fund unexpected overtime and/or overhires and to offset future billings to partners.
406 Facilities Management Fund	13,549	-	13,549	This is a new fund in 2015 and the target fund balance will need to be developed based on Council Policy direction and staff evaluation.
Subtotal	9,002,407	(4,127,803)	4,874,604	

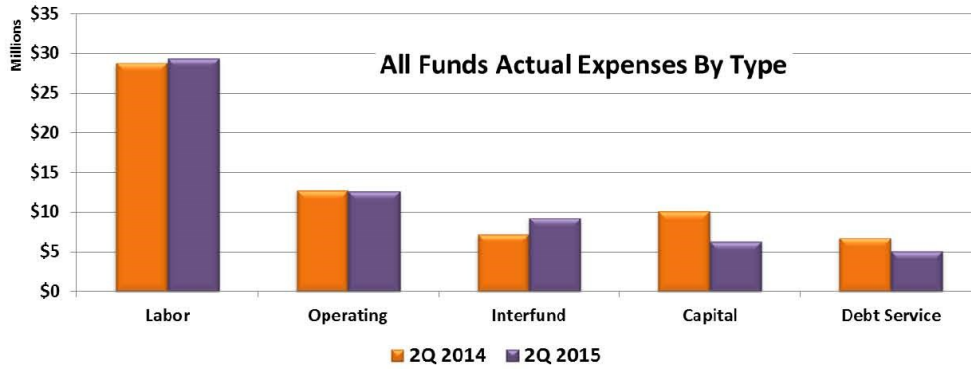
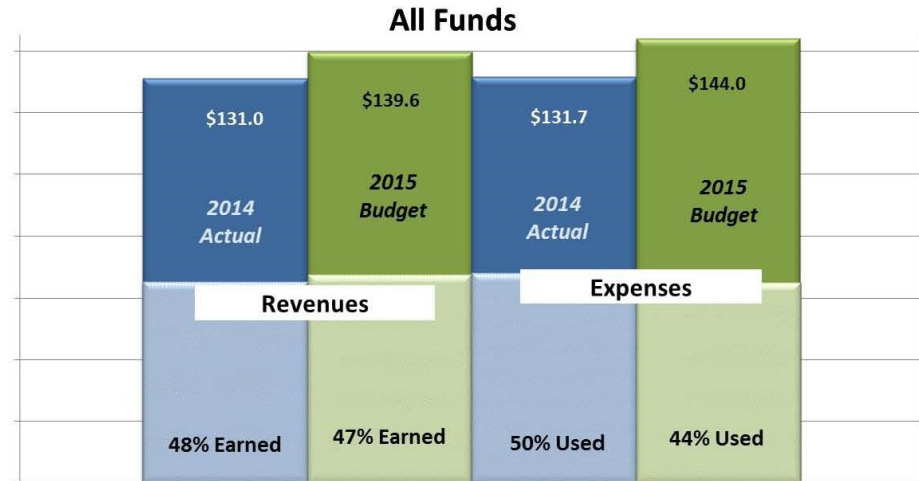


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**City Council**  
**2015 Adopted Economic Development, Partnerships, Sponsorships, and Memberships 6/30/15**

Item Ref.	Partner	Use of 2015 Economic Development Contingency	
		2015 Adopted	2015 YTD
1	Associated Governments of Northwest Colorado	8,200	8,200
2	Chamber of Commerce	6,300	6,225
3	Western Colorado Latino Chamber of Commerce	60	-
4	Club 20	4,100	4,100
5	National League of Cities	4,467	4,467
6	Metropolitan Planning Organization	33,968	28,397
7	Colorado Water Congress	5,970	5,970
8	5.2.1 Drainage Authority	123,000	123,000
9	Parks Improvement Advisory Board (PIAB)	14,000	14,000
10	Arts Commission	43,300	43,300
11	Colorado Municipal League	41,263	40,025
12	Colorado Communications and Utility Alliance	3,300	2,200
	Subtotal	\$ 287,928	\$ 279,884
13	Colorado Mesa University-Campus Expansion (10 yrs ending in 2017)	-	-
14	Colorado Mesa University-Classroom Building (15 yrs ending in 2027)	500,000	500,000
15	Grand Valley Transit (paid quarterly)	389,886	194,943
16	Downtown Business Improvement District	13,466	13,466
17	Pro Mountain Bike Race (Epic Rides)	10,000	10,000
18	Standing Sponsorships (Hospice Gala, Centennial Band, High Five Robotics, etc)	10,000	8,835
19	Housing Resources of Western Colorado	5,000	-
20	Kids Voting	5,000	5,000
21	Business Incubator	53,600	53,600
22	Grand Junction Economic Partnership	40,000	-
23	Riverfront Commission	17,121	17,121
24	Western Slope Center for Children	30,000	30,000
25	Western Slope Center for Children-SANE Coordinator	5,000	5,000
26	Mesa Land Trust	10,000	-
27	Young Entrepreneur Academy (use of contingency)	5,000	-
28	Foreign Trade Zone (use of contingency)	-	54,219
29	Commercial Catalyst Pilot Program (use of contingency)	50,000	10,000
30	Economic Development Branding and Marketing Plan (use of contingency)	25,000	32,395
31	Global Petroleum (use of contingency)	-	2,551
32	Business Incubator-Technology Accelerator Program (use of contingency)	29,000	-
33	GJEP Job Incentive Program (use of contingency)	59,000	-
34	Greater Grand Junction Sports Commission (use of contingency)	15,000	15,000
35	Colorado Advanced Mfg Alliance-West Mfg Summit (use of contingency)	-	3,164
36	Museum of Western Colorado-Use of Heywood Trust Funds	-	78,500
37	Match 1/2 of \$25,000 funding effort for the Business Incubator-Laser Cutter	-	12,500
38	Mesa Land Trust Buffer Program	-	15,000
39	Mesa Land Trust-Monument Trail (2015 planning) (use of contingency)	-	5,000
40	Legends Project (Funded by 1% of the Arts)	-	10,000
	Subtotal	\$ 1,272,073	\$ 1,076,294
	Economic Development, Partnerships, Sponsorships	\$ 1,560,001	\$ 1,356,178
41	Economic Development Contingency	478,161	457,497
42	A. Heywood Jones Trust Contingency	160,379	81,879
	TOTAL	\$ 2,198,541	\$ 1,895,554

**GENERAL FUND REVENUE AND EXPENDITURES (6/30/2015)**

	2014			2015		
<b>Beginning Fund Balance</b>	\$ 23,289,767			\$ 21,154,455	\$ 21,154,455.0	
	<b>2014</b>			<b>2015</b>		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
<b>Revenue:</b>	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
Taxes	\$ 28,092,801	\$ 53,291,715	53%	\$ 27,172,408	\$ 53,668,601	51%
Charges for Service	2,789,576	7,497,701	37%	2,711,809	7,314,357	37%
Interfund Revenue	601,762	1,250,989	48%	618,063	1,288,954	48%
Intergovernmental	372,891	652,105	57%	144,337	562,979	26%
Fines, Licenses & Permits	479,789	953,298	50%	443,577	751,450	57%
All Other Revenue	146,576	441,108	33%	36,913	217,645	17%
<b>Total Revenue</b>	<b>\$ 32,483,395</b>	<b>\$ 64,086,916</b>	<b>51%</b>	<b>\$ 31,127,407</b>	<b>\$ 63,833,986</b>	<b>49%</b>
<b>Other Sources:</b>						
Total Transfers In	\$ 17,870	\$ 698,211	3%	\$ -	\$ 664,163	0%
	<b>2014</b>			<b>2015</b>		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
<b>Expenditures:</b>	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
Labor and Benefits	\$ 19,926,392	\$ 42,320,219	47%	\$ 20,106,167	\$ 42,564,221	47%
Utilities	1,148,231	2,853,639	40%	796,150	2,063,126	39%
Operating	781,374	1,368,326	57%	708,579	1,531,006	46%
Contract Services	964,407	2,030,681	47%	1,078,838	2,075,354	52%
Operating & Field Supplies	949,986	1,673,595	57%	895,062	1,759,084	51%
Equipment	292,776	423,963	69%	208,555	228,337	91%
Economic Development, Partnerships, Sponsorships	1,090,487	2,274,471	48%	1,356,178	1,560,001	87%
Interfund Charges	4,793,267	9,641,322	50%	5,976,058	12,397,040	48%
Capital Outlay	95,806	448,619	21%	113,071	84,010	135%
<b>Total Expenditures</b>	<b>\$ 30,042,726</b>	<b>\$ 63,034,835</b>	<b>48%</b>	<b>\$ 31,238,958</b>	<b>\$ 64,262,179</b>	<b>49%</b>
<b>Other Uses-Transfers Out to Other Funds:</b>						
Downtown Development Authority TIF	-	\$ 332,901	0%	\$ -	\$ 345,082	0%
Sales Tax Capital Improvements	-	1,850	0%	-	-	n/a
Major Capital Improvement Projects	549,067	1,292,626	42%	-	-	n/a
Transportation Capacity	-	-	n/a	-	-	n/a
Two Rivers Convention Center	55,814	149,869	37%	82,786	135,132	61%
Riverside Parkway Early Debt Retirement	-	2,108,328	0%	-	-	n/a
<b>Total Transfers Out</b>	<b>\$ 604,881</b>	<b>\$ 3,885,604</b>	<b>16%</b>	<b>\$ 82,786</b>	<b>\$ 480,214</b>	<b>17%</b>
				Contingency	\$ 938,540	
	<b>2014</b>			<b>2015</b>		
<b>Ending Fund Balance</b>	\$ 21,154,455			\$ 20,960,118	\$ 19,971,671	*
<i>Includes 1% for the Arts</i>	\$ 13,856			\$ 3,736	\$ 13,736	

\* Assumes use of all contingency

<i>CONTINGENCY(6/30/2015)</i>				
	City Council			
	Economic	City	A Heywood Jones	
	Development	Manager	Trust	TOTAL
<b>Beginning Balance at 2015 Adopted Budget</b>	\$ 478,161	\$ 300,000	\$ 160,379	\$ 938,540
Uses:				
Museum of Western Colorado			(78,500)	(78,500)
Colorado Advanced Manufacturing Alliance	(3,164)			(3,164)
OpenGov Software System		(19,500)		(19,500)
City Hall Safety Improvements		(15,738)		(15,738)
Emerson School Pedestrian Beacons		(3,959)		(3,959)
Electric Rebuild Horizon Drive		(3,035)		(3,035)
Mesa Land Trust-Monument Trail Planning	(5,000)			(5,000)
Business Incubator Match for Laser Cutter	(12,500)			(12,500)
<b>Total Uses</b>	<b>\$ (20,664)</b>	<b>\$ (42,232)</b>	<b>\$ (78,500)</b>	<b>\$ (141,396)</b>
<b>Ending Balance at March 31, 2015</b>	<b>\$ 457,497</b>	<b>\$ 257,768</b>	<b>\$ 81,879</b>	<b>\$ 797,144</b>



**UTILITY FUNDS REVENUE AND EXPENSES (6/30/2015)**

**WATER**

	2014			2015		
<b>Beginning Net Position</b>	\$ 2,568,859			\$ 2,240,474	\$ 2,240,474	
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>						
Charges for Service	\$ 2,242,073	\$ 5,198,588	43%	\$ 2,261,219	\$ 5,759,663	39%
Interfund Revenue	343,457	678,645	51%	334,239	685,058	49%
Intergovernmental	66,870	113,035	59%	14,850	91,900	16%
Interest	4,668	9,779	48%	1,827	8,621	21%
Other	23,349	56,430	41%	17,656	55,185	32%
<b>Total Revenue</b>	\$ 2,680,417	\$ 6,056,477	44%	\$ 2,629,791	\$ 6,600,427	40%
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 1,307,627	\$ 2,702,079	48%	\$ 1,250,619	\$ 2,816,264	44%
Operating	585,883	953,935	61%	321,196	912,302	35%
Interfund Charges	397,641	831,979	48%	422,230	935,444	45%
<b>Total Expenditures</b>	\$ 2,291,151	\$ 4,487,993	51%	\$ 1,994,045	\$ 4,664,010	43%
<b>Operating Income (Loss)</b>	\$ 389,266	\$ 1,568,484		\$ 635,746	\$ 1,936,417	
<b>Non-Operating Revenues (Expenses)</b>						
Capital Proceeds	\$ 21,350	\$ 39,825	54%	\$ 47,295	\$ 48,500	98%
Debt Service	(248,676)	(496,601)	50%	(253,187)	(500,274)	51%
Capital Outlay	(769,010)	(1,440,093)	53%	(177,104)	(1,347,040)	13%
Transfer In/(Out)	\$ -	\$ -	n/a	\$ -	\$ 3,063	0%
<b>Total Non-Operating Revenues (Expenses)</b>	\$ (996,336)	\$ (1,896,869)	53%	\$ (382,996)	\$ (1,795,751)	21%
<b>Change in Net Position</b>	\$ (607,070)	\$ (328,385)		\$ 252,750	\$ 140,666	
<b>Estimated Ending Net Position</b>		2014		2015	2015	
		\$ 2,240,474		\$ 2,493,224	\$ 2,381,140	

**IRRIGATION**

	2014			2015		
<b>Beginning Net Position</b>	\$ 116,207			\$ 114,281	\$ 114,281	
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>						
Charges for Service	\$ 119,818	\$ 241,265	50%	\$ 121,686	\$ 242,080	50%
Interest	264	466	57%	83	499	17%
<b>Total Revenue</b>	\$ 120,082	\$ 241,731	50%	\$ 121,769	\$ 242,579	50%
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 42,759	\$ 91,445	47%	\$ 43,434	\$ 92,268	47%
Operating	41,688	120,329	35%	8,022	21,419	37%
Interfund Charges	13,724	28,020	49%	66,096	134,083	49%
<b>Total Expenditures</b>	\$ 98,171	\$ 239,794	41%	\$ 117,552	\$ 247,770	47%
<b>Operating Income (Loss)</b>	\$ 21,911	\$ 1,937		\$ 4,217	\$ (5,191)	
<b>Non-Operating Revenues (Expenses)</b>						
Capital Proceeds	\$ -	\$ 1,820	0%	\$ 1,300	\$ 520	250%
Capital Outlay	-	(5,683)	n/a	(5,888)	(15,000)	n/a
Transfer In/(Out)	-	-	n/a	-	104	0%
<b>Total Non-Operating Revenues (Expenses)</b>	\$ -	\$ (3,863)	0%	\$ (4,588)	\$ (14,376)	32%
<b>Change in Net Position</b>	\$ 21,911	\$ (1,926)		\$ (371)	\$ (19,567)	
<b>Ending Net Position</b>		2014		2015	2015	
		\$ 114,281		\$ 113,910	\$ 94,714	

<b>SOLID WASTE</b>						
	2014			2015		2015
<b>Beginning Net Position</b>	\$ 792,389			\$ 907,474	\$	907,474
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>						
Charges for Service	\$ 1,727,694	\$ 3,538,962	49%	\$ 1,832,988	\$ 3,564,365	51%
Interest	1,337	2,663	50%	596	3,205	19%
<b>Total Revenue</b>	\$ 1,729,031	\$ 3,541,625	49%	\$ 1,833,584	\$ 3,567,570	51%
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 518,729	\$ 1,056,753	49%	\$ 536,170	\$ 1,192,776	45%
Operating	561,636	1,205,439	47%	541,483	1,250,653	43%
Interfund Charges	475,563	951,709	50%	526,352	1,107,234	48%
<b>Total Expenditures</b>	\$ 1,555,928	\$ 3,213,901	48%	\$ 1,604,005	\$ 3,550,663	45%
<b>Operating Income (Loss)</b>	\$ 173,103	\$ 327,724		\$ 229,579	\$ 16,907	
<b>Non-Operating Revenues (Expenses)</b>						
Debt Service	\$ (41,332)	\$ (82,663)	50%	\$ -	\$ (84,895)	0%
Capital Outlay	-	(29,976)	0%	-	-	n/a
Transfer In/(Out)	-	(100,000)	n/a	-	1,222	0%
<b>Total Non-Operating Revenues (Expenses)</b>	\$ (41,332)	\$ (212,639)	19%	\$ -	\$ (83,673)	0%
<b>Change in Net Position</b>	\$ 131,771	\$ 115,085		\$ 229,579	\$ (66,766)	
	2014			2015		2015
<b>Ending Net Position</b>	\$ 907,474			\$ 1,137,053	\$	840,708
<b>SEWER</b>						
	2014			2015		2015
<b>Beginning Net Position</b>	\$ 11,503,785			\$ 11,893,508	\$	11,893,508
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>						
Charges for Service	\$ 5,301,109	\$ 11,023,911	48%	\$ 5,434,548	\$ 10,748,721	51%
Interfund Revenue	4,969	14,433	34%	8,958	15,000	60%
Intergovernmental	34,081	152,257	22%	508,258	35,770	1421%
Interest	44,903	70,128	64%	18,064	57,570	31%
Other	104,997	108,119	97%	37,509	78,041	48%
<b>Total Revenue</b>	\$ 5,490,059	\$ 11,368,848	48%	\$ 6,007,337	\$ 10,935,102	55%
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 1,617,368	\$ 3,328,119	49%	\$ 1,647,333	\$ 3,514,759	47%
Operating	880,990	1,632,557	54%	407,610	1,275,037	32%
Interfund Charges	660,660	1,406,088	47%	1,020,536	2,073,518	49%
<b>Total Expenditures</b>	\$ 3,159,018	\$ 6,366,764	50%	\$ 3,075,479	\$ 6,863,314	45%
<b>Operating Income (Loss)</b>	\$ 2,331,041	\$ 5,002,084		\$ 2,931,858	\$ 4,071,788	
<b>Non-Operating Revenues (Expenses)</b>						
Capital Proceeds	\$ 619,346	\$ 1,304,771	47%	\$ 681,509	\$ 1,685,260	40%
Debt Service	(374,326)	(1,202,152)	31%	(366,560)	(1,196,121)	31%
Capital Outlay	(1,738,703)	(4,714,980)	37%	(2,577,840)	(6,469,700)	40%
Transfer In/(Out)	-	-	n/a	-	3,119	n/a
<b>Total Non-Operating Revenues (Expenses)</b>	\$ (1,493,683)	\$ (4,612,361)	32%	\$ (2,262,891)	\$ (5,977,442)	38%
<b>Change in Net Position</b>	\$ 837,358	\$ 389,723		\$ 668,967	\$ (1,905,654)	
	2014			2015		2015
<b>Ending Net Position</b>	\$ 11,893,508			\$ 12,562,475	\$	9,987,854

**OTHER ENTERPRISE FUNDS REVENUE AND EXPENSES (6/30/2015)**

**TWO RIVERS CONVENTION CENTER**

	2014			2015		
<b>Beginning Net Position</b>	\$ -			\$ -	\$ -	
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>						
Charges for Service	\$ 957,087	\$ 2,026,520	47%	\$ 1,049,891	\$ 2,253,255	47%
Intergovernmental	1,299	3,096	42%	1,021	-	n/a
<b>Total Revenue</b>	<b>\$ 958,386</b>	<b>\$ 2,029,616</b>	<b>47%</b>	<b>\$ 1,050,912</b>	<b>\$ 2,253,255</b>	<b>47%</b>
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 621,758	\$ 1,323,086	47%	\$ 655,920	\$ 1,386,999	47%
Operating	374,775	839,524	45%	326,841	727,913	45%
Interfund Charges	88,977	177,957	50%	201,988	404,328	50%
<b>Total Expenditures</b>	<b>\$ 1,085,510</b>	<b>\$ 2,340,567</b>	<b>46%</b>	<b>\$ 1,184,749</b>	<b>\$ 2,519,240</b>	<b>47%</b>
<b>Operating Income (Loss)</b>	<b>\$ (127,124)</b>	<b>\$ (310,951)</b>		<b>\$ (133,837)</b>	<b>\$ (265,985)</b>	
<b>Non-Operating Revenues (Expenses)</b>						
Capital Outlay	\$ (2,206)	\$ (105,650)	2%	\$ (13,788)	\$ (5,280)	261%
Transfer In/(Out)	125,048	416,601	30%	165,572	271,265	61%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 122,842</b>	<b>\$ 310,951</b>	<b>40%</b>	<b>\$ 151,784</b>	<b>\$ 265,985</b>	<b>57%</b>
<b>Change in Net Position</b>	<b>\$ (4,282)</b>	<b>\$ -</b>		<b>\$ 17,947</b>	<b>\$ -</b>	
	2014			2015		
<b>Ending Net Position</b>	\$ -			\$ 17,947	\$ -	

**GOLF**

	2014			2015		
<b>Beginning Net Position</b>	\$ 2,113			\$ 58,810	\$ 58,810	
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>						
Charges for Service	\$ 883,511	\$ 1,804,752	49%	\$ 882,372	\$ 1,783,869	49%
Interest	-	52	0%	41	-	n/a
Other	6,955	14,070	49%	6,236	19,100	33%
<b>Total Revenue</b>	<b>\$ 890,466</b>	<b>\$ 1,818,874</b>	<b>49%</b>	<b>\$ 888,649</b>	<b>\$ 1,802,969</b>	<b>49%</b>
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 406,432	\$ 865,030	47%	\$ 403,233	\$ 868,946	46%
Operating	248,151	487,142	51%	214,000	393,256	54%
Interfund Charges	155,034	314,134	49%	212,668	445,013	48%
<b>Total Expenditures</b>	<b>\$ 809,617</b>	<b>\$ 1,666,306</b>	<b>49%</b>	<b>\$ 829,901</b>	<b>\$ 1,707,215</b>	<b>49%</b>
<b>Operating Income (Loss)</b>	<b>\$ 80,849</b>	<b>\$ 152,568</b>		<b>\$ 58,748</b>	<b>\$ 95,754</b>	
<b>Non-Operating Revenues (Expenses)</b>						
Debt Service	(147,787)	(234,916)	63%	-	(234,171)	0%
Capital Outlay	(21,368)	(21,368)	100%	-	-	n/a
Transfer In/(Out)	82,913	160,413	52%	-	155,511	0%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ (86,242)</b>	<b>\$ (95,871)</b>	<b>90%</b>	<b>\$ -</b>	<b>\$ (78,660)</b>	<b>0%</b>
<b>Change in Net Position</b>	<b>\$ (5,393)</b>	<b>\$ 56,697</b>		<b>\$ 58,748</b>	<b>\$ 17,094</b>	
	2014			2015		
<b>Ending Net Position</b>	\$ 58,810			\$ 117,558	\$ 75,904	

<b>PARKING</b>							
		2014		2015		2015	
	<b>Beginning Net Position</b>	\$	139,200	\$	122,646	\$ 122,646	
		2014			2015		
		Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
		YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>							
Charges for Service	\$	131,043	\$ 266,536	49%	\$ 150,832	\$ 259,600	58%
Fines and Forfeitures		71,983	146,047	49%	66,993	145,000	46%
Interest		395	799	49%	142	465	31%
Other		28,176	62,785	45%	50,099	62,000	81%
<b>Total Revenue</b>	\$	231,597	\$ 476,167	49%	\$ 268,066	\$ 467,065	57%
<b>Operating Expenses:</b>							
Labor and Benefits	\$	69,906	\$ 147,382	47%	\$ 71,476	\$ 149,459	48%
Operating		33,918	52,250	65%	19,337	46,025	42%
Interfund Charges		21,805	44,219	49%	34,958	67,435	52%
<b>Total Expenditures</b>	\$	125,629	\$ 243,851	52%	\$ 125,771	\$ 262,919	48%
<b>Operating Income (Loss)</b>	\$	105,968	\$ 232,316		\$ 142,295	\$ 204,146	
<b>Non-Operating Revenues (Expenses)</b>							
Debt Service	\$	(121,884)	\$ (243,767)	50%	\$ -	\$ (243,768)	0%
Capital Outlay		(5,103)	(5,103)	n/a	-	-	n/a
Transfer In/(Out)		-	-	n/a	-	157	
<b>Total Non-Operating Revenues (Expenses)</b>	\$	(126,987)	\$ (248,870)	51%	\$ -	\$ (243,611)	0%
<b>Change in Net Position</b>	\$	(21,019)	\$ (16,554)		\$ 142,295	\$ (39,465)	
		2014		2015		2015	
	<b>Ending Net Position</b>	\$	122,646	\$	264,941	\$ 83,181	

**VISITOR AND CONVENTION BUREAU**

		2014		2015		2015	
	<b>Beginning Net Position</b>	\$	405,354	\$	295,491	\$ 295,491	
		2014			2015		
		Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
		YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>							
Lodging Taxes	\$	516,654	\$ 1,256,669	41%	\$ 540,578	\$ 1,337,460	40%
Vendors Fee Revenue from General Fund		322,878	660,085	49%	326,962	679,888	48%
Charges for Service		1,661	9,532	17%	6,606	9,000	73%
Interest		452	1,501	30%	77	597	13%
<b>Total Revenue</b>	\$	841,645	\$ 1,927,787	44%	\$ 874,223	\$ 2,026,945	43%
<b>Operating Expenses:</b>							
Labor and Benefits	\$	387,527	\$ 853,892	45%	\$ 387,089	\$ 829,861	47%
Operating		507,128	885,787	57%	518,429	956,391	54%
Interfund Charges		68,619	148,102	46%	76,196	166,080	46%
<b>Total Expenditures</b>	\$	963,274	\$ 1,887,781	51%	\$ 981,714	\$ 1,952,332	50%
<b>Operating Income (Loss)</b>	\$	(121,629)	\$ 40,006		\$ (107,491)	\$ 74,613	
<b>Non-Operating Revenues (Expenses)</b>							
Transfer In/(Out)	\$	(55,814)	\$ (149,869)	37%	\$ (82,786)	\$ (134,269)	62%
<b>Total Non-Operating Revenues (Expenses)</b>	\$	(55,814)	\$ (149,869)	37%	\$ (82,786)	\$ (134,269)	62%
<b>Change in Net Position</b>	\$	(177,443)	\$ (109,863)		\$ (190,277)	\$ (59,656)	
		2014		2015		2015	
	<b>Ending Net Position</b>	\$	295,491	\$	105,214	\$ 235,835	

**INTERNAL SERVICE FUNDS REVENUE AND EXPENSES (6/30/15)**

**INFORMATION TECHNOLOGY**

	2014			2015			
<b>Beginning Net Position</b>	\$	1,288,021		\$	1,092,060	\$ 1,092,060	
		2014			2015		
		Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
		YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>							
Charges for Service	\$	260	\$ 87,462	0%	\$ 91	\$ 87,366	0%
Intergovernmental		-	48,971	n/a	-	-	n/a
Interfund Revenue		2,694,592	5,702,048	47%	3,068,373	6,449,436	48%
Interest		2,917	5,007	58%	1,139	3,982	29%
<b>Total Revenue</b>	\$	2,697,769	\$ 5,843,488	46%	\$ 3,069,603	\$ 6,540,784	47%
<b>Operating Expenses:</b>							
Labor and Benefits	\$	1,017,197	\$ 2,136,052	48%	\$ 1,042,815	\$ 2,194,837	48%
Operating		1,948,246	2,702,078	72%	1,952,094	4,118,406	47%
Interfund Charges		69,981	174,745	40%	87,552	203,017	43%
<b>Total Expenditures</b>	\$	3,035,424	\$ 5,012,875	61%	\$ 3,082,461	\$ 6,516,260	47%
<b>Operating Income (Loss)</b>	\$	(337,655)	\$ 830,613		\$ (12,858)	\$ 24,524	
<b>Non-Operating Revenues (Expenses)</b>							
Capital Outlay	\$	(516,729)	\$ (1,026,574)	50%	\$ (141,325)	\$ (115,000)	123%
Transfer In/(Out)		-	-	n/a	-	1,942	0%
<b>Total Non-Operating Revenues (Expenses)</b>	\$	(516,729)	\$ (1,026,574)	50%	\$ (141,325)	\$ (113,058)	125%
<b>Change in Net Position</b>	\$	(854,384)	\$ (195,961)		\$ (154,183)	\$ (88,534)	
		2014			2015		
<b>Ending Net Position</b>	\$	1,092,060		\$	937,877	\$ 1,003,526	

**INSURANCE**

	2014			2015			
<b>Beginning Net Position</b>	\$	4,613,653		\$	5,074,975	\$ 5,074,975	
		2014			2015		
		Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
		YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>							
Charges for Service	\$	8,151	\$ 8,231	99%	\$ 6,938	\$ 2,000	347%
Interfund Revenue		930,757	1,861,513	50%	1,280,020	2,547,349	50%
Interest		8,848	18,709	47%	4,237	20,100	21%
Other		-	605,555	0%	-	-	n/a
<b>Total Revenue</b>	\$	947,756	\$ 2,494,008	38%	\$ 1,291,195	\$ 2,569,449	50%
<b>Operating Expenses:</b>							
Labor and Benefits	\$	338,204	\$ 562,621	60%	\$ 324,294	\$ 574,949	56%
Operating		704,631	1,454,742	48%	1,032,074	2,480,950	42%
Interfund Charges		7,661	15,323	50%	9,119	18,238	50%
<b>Total Expenditures</b>	\$	1,050,496	\$ 2,032,686	52%	\$ 1,365,487	\$ 3,074,137	44%
<b>Operating Income (Loss)</b>	\$	(102,740)	\$ 461,322		\$ (74,292)	\$ (504,688)	
<b>Non-Operating Revenues (Expenses)</b>							
Transfers In/(Out)		-	-	n/a	-	(66,735)	0%
<b>Total Non-Operating Revenues (Expenses)</b>	\$	-	\$ -	#DIV/0!	\$ -	\$ (66,735)	0%
<b>Change in Net Position</b>	\$	(102,740)	\$ 461,322		\$ (74,292)	\$ (571,423)	
		2014			2015		
<b>Ending Net Position</b>	\$	5,074,975		\$	5,000,683	\$ 4,503,552	



<b>FLEET &amp; EQUIPMENT</b>						
	2014			2015		
	<b>Beginning Net Position</b>	\$ 3,133,812		\$ 1,900,612	\$ 1,900,612	
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
Operating Revenue:	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
Charges for Service	\$ 102,298	\$ 380,996	27%	\$ 279,091	\$ 1,149,576	24%
Intergovernmental	-	-	n/a	40,305	-	n/a
Interfund Revenue	2,134,859	4,321,211	49%	2,170,093	4,937,998	44%
Interest	7,433	12,519	59%	1,885	6,119	31%
<b>Total Revenue</b>	<b>\$ 2,244,590</b>	<b>\$ 4,714,726</b>	<b>48%</b>	<b>\$ 2,491,374</b>	<b>\$ 6,093,693</b>	<b>41%</b>
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 421,744	\$ 900,884	47%	\$ 493,390	\$ 1,072,094	46%
Operating	881,415	2,017,120	44%	840,468	2,505,657	34%
Interfund Charges	90,015	165,815	54%	84,539	161,731	52%
<b>Total Expenditures</b>	<b>\$ 1,393,174</b>	<b>\$ 3,083,819</b>	<b>45%</b>	<b>\$ 1,418,397</b>	<b>\$ 3,739,482</b>	<b>38%</b>
<b>Operating Income (Loss)</b>	<b>\$ 851,416</b>	<b>\$ 1,630,907</b>		<b>\$ 1,072,977</b>	<b>\$ 2,354,211</b>	
<b>Non-Operating Revenues (Expenses)</b>						
Capital Proceeds	\$ 41,976	\$ 86,820	48%	\$ 10,000	\$ 71,950	14%
Capital Outlay	(1,498,019)	(3,050,927)	49%	(996,287)	(2,852,965)	35%
Transfers In/(Out)	-	100,000	n/a	-	1,147	0%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ (1,456,043)</b>	<b>\$ (2,864,107)</b>	<b>51%</b>	<b>\$ (986,287)</b>	<b>\$ (2,779,868)</b>	<b>35%</b>
<b>Change in Net Position</b>	<b>\$ (604,627)</b>	<b>\$ (1,233,200)</b>		<b>\$ 86,690</b>	<b>\$ (425,657)</b>	
		2014		2015	2015	
	<b>Ending Net Position</b>	\$ 1,900,612		\$ 1,987,302	\$ 1,474,955	
<b>FACILITIES MANAGEMENT</b>						
	2014			2015		
	<b>Beginning Net Position</b>	\$ -		\$ -	\$ -	
	Fund Established in 2015			2015		
				Current 2Q	Adopted	% of
Operating Revenue:				YTD Actual	Budget	Budget
Interfund Revenue				\$ 1,502,634	\$ 3,005,267	50%
Other				1,350	2,700	n/a
<b>Total Revenue</b>				<b>\$ 1,503,984</b>	<b>\$ 3,007,967</b>	<b>50%</b>
<b>Operating Expenses:</b>						
Labor and Benefits				\$ 236,026	\$ 511,459	46%
Operating				926,052	2,325,867	40%
Interfund Charges				77,911	157,836	49%
<b>Total Expenditures</b>				<b>\$ 1,239,989</b>	<b>\$ 2,995,162</b>	<b>41%</b>
<b>Operating Income (Loss)</b>				<b>\$ 263,995</b>	<b>\$ 12,805</b>	
<b>Non-Operating Revenues (Expenses)</b>						
Capital Outlay				\$ (28,360)	\$ (100,000)	28%
Transfers In/(Out)				-	100,744	0%
<b>Total Non-Operating Revenues (Expenses)</b>				<b>\$ (28,360)</b>	<b>\$ 744</b>	<b>-3812%</b>
<b>Change in Net Position</b>				<b>\$ 235,635</b>	<b>\$ 13,549</b>	
		2014		2015	2015	
	<b>Ending Net Position</b>	\$ -		\$ 235,635	\$ 13,549	

<b>COMMUNICATION CENTER</b>						
	2014			2015		
	<b>Beginning Net Position</b>	\$ 237,021		\$ 219,196	\$ 219,196	
	2014			2015		
	Prior 2Q	Total Year	% of Total	Current 2Q	Adopted	% of
	YTD Actual	Actual	Prior Year	YTD Actual	Budget	Budget
<b>Operating Revenue:</b>						
Charges for Service	\$ 886,021	\$ 1,774,635	50%	\$ 904,857	\$ 1,805,435	50%
Intergovernmental	5,964	275,739	2%	1,003	-	n/a
Interfund Revenue	1,182,262	2,364,523	50%	1,209,777	2,419,554	50%
Interest	1,485	2,799	53%	1,485	3,942	38%
<b>Total Revenue</b>	<b>\$ 2,075,732</b>	<b>\$ 4,417,696</b>	<b>47%</b>	<b>\$ 2,117,122</b>	<b>\$ 4,228,931</b>	<b>50%</b>
<b>Operating Expenses:</b>						
Labor and Benefits	\$ 1,865,281	\$ 4,021,645	46%	\$ 1,924,192	\$ 4,152,503	46%
Operating	230,840	398,550	58%	179,969	427,034	42%
Interfund Charges	442,845	1,151,484	38%	473,525	1,220,884	39%
<b>Total Expenditures</b>	<b>\$ 2,538,966</b>	<b>\$ 5,571,679</b>	<b>46%</b>	<b>\$ 2,577,686</b>	<b>\$ 5,800,421</b>	<b>44%</b>
<b>Operating Income (Loss)</b>	<b>\$ (463,234)</b>	<b>\$ (1,153,983)</b>		<b>\$ (460,564)</b>	<b>\$ (1,571,490)</b>	
<b>Non-Operating Revenues (Expenses)</b>						
Capital Outlay	\$ (162,870)	\$ (543,722)	30%	\$ (21,066)	\$ (1,144,000)	2%
Transfers In/(Out)	733,530	1,679,880	44%	599,881	2,660,915	23%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 570,660</b>	<b>\$ 1,136,158</b>	<b>50%</b>	<b>\$ 578,815</b>	<b>\$ 1,516,915</b>	<b>38%</b>
<b>Change in Net Position</b>	<b>\$ 107,426</b>	<b>\$ (17,825)</b>		<b>\$ 118,251</b>	<b>\$ (54,575)</b>	
		2014		2015	2015	
	<b>Ending Net Position</b>	\$ 219,196		\$ 337,447	\$ 164,621	