DEVELOPMENT IMPROVEMENTS AGREEMENT

1. Parties: The parties to this Development Improvements Agreement ("Agreement") are Lecourd & Lander ("Developer") and the City of Grand Junction, Colorado ("City").

For valuable consideration, the receipt and adequacy of which is acknowledged, the Parties agree as follows:

2. **Effective Date**: The Effective Date of the Agreement shall be the date that it is signed by the Public Works & Planning Director, which shall be no sooner than recordation of the final plat or final plan approval whichever first occurs.

RECITALS

The Developer seeks permission to develop property, described on Exhibit A attached and incorporated by this reference ("the Property" or "Property"). The Property, known as 565 224 1094 has been reviewed and approved under Planning file # 1/2000-336 ("Development").

The City seeks to protect the health, safety and general welfare of the community by requiring the completion of various improvements to the Property and limiting the harmful effects of substandard development.

A further purpose of this Agreement is to protect the City from the cost of completing necessary improvements itself; this Agreement is not executed for the benefit of materialmen, laborers or others providing work, services or material to the Developer and/or the Property or for the benefit of the owner(s), purchaser(s) or user(s) of the Property.

The mutual promises, covenants and obligations contained in this Agreement are authorized by state law, the Colorado Constitution and City's land development ordinances and regulations.

DEVELOPER'S OBLIGATION

- 3. **Improvements:** The Developer shall design, construct and install, at its own expense, those on-site and off-site improvements listed on Exhibit B attached and incorporated by this reference ("Improvements" or "the Improvements").
- 3a. On and after the Effective Date of this Agreement the Developer agrees to pay the City for its Administration and Inspection of the Development. The hourly rate for those services is \$45.00/hour. Administration and Inspection includes but is not limited to the time expended by the City's planner, engineer, construction inspector and attorney in directing, advising, correcting and enforcing by means other than litigation, this agreement and/or the approved development plan. Making

disbursements and calling/collecting Guarantees are Administration and Inspection services and shall be charged at \$45.00/hour. See, paragraph 19 concerning attorneys'/litigation fees.

3b. The scope of this project is such that the City may have to engage independent consultants(s) to adequately provide inspection services; Developer agrees to pay such costs, in addition to all others for which Developer is responsible hereunder.

3c. The Developer's obligation to complete the Improvements is and shall be independent of any obligations of the City contained herein.

4. **Security:** To secure the performance of its obligations under this Agreement the Developer shall supply a guarantee. The Developer is required to post security in an amount of \$ 3 577. 3 a (120% of the amount for the Improvements) in a form and with terms acceptable to the City ("Guarantee"). The Guarantee shall be in the form of a cash deposit made to the City, a letter of credit or a disbursement agreement in a form and with content approved by the City Attorney. The Guarantee specific to this Agreement is attached as Exhibit C and is incorporated by this reference as if fully set forth.

Select one:	Cash X	Letter of Credit (LOC)	Disbursement Agreement
-------------	----------	------------------------	------------------------

- 5. **Standards:** The Developer shall construct the Improvements according to the City's standards and specifications.
- 6. **Warranty**: The Developer shall warrant the Improvements for one year following Acceptance by the City. "Warrant" or "Warranty" as used herein means the Developer shall take such steps and incur such costs as may be needed so that the Improvements or any portion or phase thereof as repaired and/or replaced, shall comply with the Development's construction plans and/or site plan, City standards and specifications at the end of the warranty period. The Developer shall warrant each repaired and/or replaced Improvement or any portion or phase thereof for one year following Acceptance of such repair and/or replacement.

6a. Upon Acceptance the Developer shall provide a Maintenance Guarantee in an amount of \$\frac{576.22}{(\text{Line G2}, Exhibit B, City Security)}.

6b. The Maintenance Guarantee shall be secured by a letter of credit, cash escrow or other form acceptable to the City.

7. Commencement, Completion and Abandonment Periods: The Developer shall commence work on the Improvements within 30 days from the Effective Date of this Agreement; that date is known as the "Commencement Date."

7a. The Developer shall complete the Improvements by the end of the twelfth month from the Effective Date of this Agreement; that date is known as the "Completion Date."

7b. The Developer shall not cease construction for any period of more than 60 consecutive days. If construction is ceased for 60 or more consecutive days the Director may deem the Development abandoned ("the Abandonment Period").

7c. The Commencement date and the Completion Date are as follows:

Commencement Date:	8-15-07
Completion Date:	8-15-08

- 8. **Compliance with Law:** The Developer shall comply with all applicable federal, state and local laws, ordinances and regulations when fulfilling its obligations under their Agreement. When necessary to protect the public health, safety or welfare, the Developer shall be subject to laws, ordinances and regulations that become effective after the Effective Date.
- 9. **Notice of Defect**: The Developer by and through his/her/its engineer shall provide timely written notice to the issuer of the Guarantee and the Director when the Developer and/or his/her/its engineer has knowledge, that an Improvement or any part or portion of any Improvement either does not conform to City standards or is otherwise defective.

9a. The Developer shall correct all non-conforming construction and/or defects within thirty (30) days from the issuance of the notice by his/her/its engineer of a/the defect.

- 10. Acceptance of Improvements: The City shall not accept and/or approve any or all of the Improvements until the Developer presents a document or documents for the benefit of the City showing that the Developer owns the Improvements in fee simple, or as accepted by the City Attorney, and that there are no liens, encumbrances or other restrictions on the Improvements other than those that have been accepted by the City Attorney.
- 10a. Approval and/or acceptance of any Improvement(s) does not constitute a waiver by the City of any right(s) that it may have on account of any defect in or failure of the Improvement that is detected or which occurs after approval and/or acceptance.

10b. Acceptance by the City shall only occur when the City Engineer, sends a writing to such effect ("Acceptance").

- 11. **Reduction of Security:** Upon Acceptance of any Improvement(s) the amount which the City is entitled to draw on the Guarantee shall be reduced by an amount of \$\frac{\cap681.70}{\cap681.70}\$ (Line G1, Exhibit B, Total Improvement Costs).
- 11a. At the written request of the Developer, the City shall execute a certificate verifying Acceptance of the Improvement and thereafter waiving its right to draw on

the Guarantee to the extent of such amount. A Developer in default under this Agreement has no right to such certification.

- 12. **Use of Proceeds:** The City shall use funds deposited with it, drawn or guaranteed pursuant to this Agreement only for the purpose of completing the Improvements or correcting defects in or failure of the Improvements or paying Administration and Inspection fees.
- 13. **Events of Default**: The following conditions, occurrences or actions shall constitute a default by the Developer:
- 13a. Developer's failure to complete each portion of the Improvements on or before the Completion Date;
- 13b. Developer's failure to demonstrate reasonable intent to correct defective construction of any Improvements within the applicable warranty period;
- 13c. Developer's insolvency, the appointment of a receiver for the Developer or the filing of a voluntary or involuntary petition in bankruptcy respecting the Developer. In such event the City may immediately declare a default without prior notification to the Developer;
- 13d. Notification to the City, by any lender with a lien on the Property, of a default by Developer on any obligation to such lender. In such event, the City may immediately declare a default without prior notification to the Developer.
- 13e. With regard to the Property or any portion thereof: initiation of any foreclosure action regarding any lien or encumbrance; or initiation of mechanics lien(s) procedure(s); or assignment or conveyance of the Property in lieu of foreclosure. In such event the City may immediately declare a default without prior notification to the Developer.
- 13f. Notification to the City from the bank issuing the Guarantee that it will not renew the Guarantee at a time when security is still required hereunder and no substitute collateral acceptable to the City has been provided by the Developer.
- 13g. Except as provided, the City may not declare a default until written notice has been sent to the Developer at the address shown in the development file. Notice is and shall be deemed effective two calendar days after mailing thereof by first class United Sates mail, postage prepaid.
- 14. **Measure of Damages:** The measure of damages for breach of this Agreement by the Developer shall be the reasonable cost of satisfactorily completing the Improvements, plus reasonable expenses. Expenses may include but are not limited to contracting costs, collection costs and the value of planning, engineering, legal and administrative staff time devoted to the collection/completion of the Improvements.

For Improvements upon which construction has not begun, the estimated costs of the Improvements as shown on Exhibit B shall be *prima facie* evidence of the minimum cost of completion; however, the maximum amount of the Developer's liability shall not be established by that amount or the amount of the Guarantee.

- 15. City's Rights Upon Default: When any event of default occurs, the City may draw on the Guarantee or proceed to collect any other security to the extent of the face amount of the Guarantee less eighty percent (80%) of the estimated cost (as shown on Exhibit B) of all Improvements for which the City has given its Acceptance and no warranty work is reasonably required. The City may also exercise its rights to disbursement of loan proceeds or other funds under the City improvements disbursement agreement.
- 15a. The City shall have the right to complete Improvements itself or it may contract with a third party for completion.
- 15b. The Developer grants to the City, its successors, assigns, agents, contractors and employees, a nonexclusive right and easement to enter the Property for the purposes of constructing, reconstructing, maintaining, inspecting and repairing the Improvements.
- 15c. The City may assign the proceeds of the Guarantee or other funds or assets that it may receive in accordance with this Agreement to a subsequent developer or lender that has acquired the Property by purchase, foreclosure or otherwise.
- 15d. That developer or lender shall then have the same rights of completion as the City if and only if the subsequent developer or lender agrees in writing to complete or correct the Improvements and provides to the City reasonable security for that obligation.
- 15e. These remedies are cumulative in nature and are in addition to any other remedies the City has at law or in equity.
- 16. **Indemnification:** The Developer expressly agrees to indemnify and hold the City, its officers, employees, agents and assigns ("City") harmless from and against all claims, costs and liabilities of every kind and nature, for injury or damage received or sustained by any person or entity in connection with or on account of the performance or non-performance of work at the Property and/or the Improvements and/or the Development that is being done pursuant to this Agreement.
- 16a. The Developer further agrees to aid and defend the City in the event that the City and/or the Improvements is named as a defendant in an action concerning the performance of work pursuant to this Agreement except for a suit wherein the Developer states claim(s) against the City.
- 16b. The Developer is not an agent, partner, joint venturer or employee of the City.

- 17. **No Waiver**: No waiver of any provision of this Agreement by the City shall be deemed or constitute a waiver of any other provision nor shall it be deemed or constitute a continuing waiver unless expressly provided for by a written amendment to this Agreement signed by both the City and the Developer; nor shall the waiver of any default under this Agreement be deemed a waiver of any subsequent default or defaults of the same type. The City's failure to exercise any right under this Agreement shall not constitute the approval of any wrongful or other act by the Developer or the acceptance of any Improvement.
- 18. Amendment or Modification: The parties to this Agreement may amend or modify this Agreement only by written instrument executed on behalf of the City by the City Manager or his designee and by the Developer or his/her/its authorized officer. Such amendment or modification shall be properly notarized before it may be deemed effective.
- 19. **Attorney's Fees:** Should either party be required to resort to litigation to enforce the terms of this Agreement, the prevailing party, plaintiff or defendant, shall be entitled to costs, including reasonable attorney's fees and expert witness fees, from the opposing party. The City shall be entitled to claim the value of its in-house attorneys at the rate of \$125.00 per hour. If relief is awarded to both parties the attorney's fees may be equitably divided between the parties by the decision maker.
- 20. **Vested Rights:** This Agreement does not guarantee, represent or certify that the Developer is entitled to any other approval(s) required by the City, before the Developer is entitled to commence development beyond the scope of this Agreement or to transfer ownership of the Property being developed.
- 21. **Integration**: This Agreement, together with the exhibits and attachments thereto constitutes the entire Agreement between the parties. No statement(s), promise(s) or inducements(s) that is/are not contained in this Agreement shall be binding on the parties.
- 22. **Third Party Rights:** No person or entity who or which is not a party to this Agreement shall have any right of action under or be a beneficiary of this Agreement.
- 23. **Time:** For the purpose of computing the Abandonment Period and Commencement and Dates, such times in which war, civil disasters or acts of God occurs or exist shall not be included if such prevents the Developer or City from performing its obligations under the Agreement. The Developer must notify the City in writing if/when it asserts impossibility of performance under this paragraph. The City may reject the Developer's assertion, if it finds, in writing that the condition(s) that the Developer asserts do not exist.
- 24. **Severability:** If any part, term or provision of this Agreement is held by a court of competent jurisdiction to be illegal or otherwise unenforceable, such illegality or unenforceability shall not affect the validity of any other part, term or provision. The

rights of the parties shall be construed as if the part, term or provision was never part of the Agreement.

25. **Benefits**: The benefits of this Agreement to the Developer are personal and may not be assigned without the express written approval of the City. Such approval may not be unreasonably withheld but any unapproved assignment is void.

25a. Notwithstanding the foregoing, the burdens of this Agreement are personal obligations of the Developer and also shall be binding on the heirs, successors and assigns of the Developer and shall be a covenant(s) running with the Property.

25b. There is no prohibition on the right of the City to assign its rights under this Agreement.

25c. Upon written request from the Developer the City shall expressly release the original Developer's Guarantee and/or contract obligations if it accepts new security from any developer or lender who obtains the Property, however, no other act of the City shall constitute a release of the original Developer from his liability under this Agreement.

25d. When the City has issued its Acceptance regarding the Improvements, the City agrees to state the same in writing, with appropriate acknowledgments.

25e. The City shall sign a release only after all warranty periods, as extended by litigation, repair or alteration work, have expired.

26. **Notice:** Any notice required or permitted by this Agreement shall be deemed effective two calendar days after deposit with the United States Postal Service, first class, postage prepaid and addressed as follows:

If to Developer:	Learned & Rathley Hoffmann 2200 Range View CT Grand Jut CO 81503	_ Name -Developer/Company _Address (Street and Mailing)
	(970) 270-0/ks	 _ City, State & Zip Code _ Telephone and Fax Numbers
	Knoffman @ g 120nes. Com	 E-mail

Cc:

If to City:

Office of the City Attorney

250 North 5th Street

Grand Junction, CO 81501

Cc:

Public Works & Planning Department

250 North 5th Street

Grand Junction, CO 81501

- 27. **Recordation:** Developer shall pay the costs to record a memorandum of this Agreement (Exhibit D) in the records of the Mesa County Clerk and Recorder's Office. The Developer may, at his/her/its option record the entire agreement.
- 28. **Immunity**: Nothing contained in this Agreement constitutes a waiver of the City's sovereign or other immunity under any applicable law.
- 29. **Personal Jurisdiction and Venue**: Personal jurisdiction and venue for any action commenced by either party to this Agreement whether arising out of or relating to the Agreement, the Guarantee, the Maintenance Guarantee or any action based arising out of or under this Agreement shall be deemed to be proper only if such action is commenced in Mesa County, Colorado.
- 29a. The Developer expressly waives his/her/its right to bring such action in or to remove such action to any other court whether state or federal.
- 30. **Liability before Acceptance:** The City shall have no responsibility or liability with respect to any street or other Improvement(s), notwithstanding the use of the same by the public, unless the street or other Improvement shall have received Acceptance by the City.
- 30a. If the City allows a street to be constructed in stages, the Developer of the first one-half street opened for traffic shall construct the adjacent curb, gutter and sidewalk in the standard location and shall construct the required width of pavement from the edge of gutter on the side of the street nearest the property to enable an initial two-way traffic operation without on-street parking.
- 30b. Developer shall also construct and pay for end-transitions, intersection paving, drainage facilities and adjustments to existing utilities necessary to open the street to traffic.
- 30c. The City shall not issue its written Acceptance with regard to any Improvement(s) including any street, storm drainage facility, sewer, water facility or other required Improvement(s), until the Developer:
- (i) furnishes to the City Engineer as-built drawings in reproducible form, blue line stamped and sealed by a professional engineer and in computer disk form and copies of results of all construction control tests required by City specification;
- (ii) provides written evidence to the City Engineer under signature of a qualified expert that the earth, soils, lands and surfaces upon in and under which the Improvement(s)

have been constructed or which are necessary for the Improvements are free from toxic, hazardous and other regulated substances or materials;

(iii) provides written evidence to the City Attorney that the title to lands underlying the Improvements are free and clear from all liens and encumbrances, except those items and encumbrances which may be approved in writing by the City Attorney; and

(iv) provides written evidence, certified by the Developer's engineer, that the work was systematically inspected and tested and that the materials and the compaction of the materials that are required to be compacted, were in conformance with Cityapproved plans and specifications.

By: Kaitley a Hoffman	7-18-07
Developer Leonard + Lathleen A A	7-18-07 Date
Name (printed)	
Corporate Attest:	
Name	Date
City of Grand Junction 250 North Fifth Street Grand Junction, CO 81501	
Public Works & Planning Dept.	Date

5/15/2007

TYPE LEGAL DESCRIPTION BELOW, USING ADDITIONAL SHEETS AS NECESSARY. USE SINGLE SPACING WITH A ONE INCH MARGIN ON EACH SIDE.

EXHIBIT A

A REPLAT OF LOT 1 IN BLOCK 8 OF REDLANDS VILLAGE FILING 4

EXHIBIT B

IMPROVEMENTS COST ESTIMATE

DATE: February 23, 2007

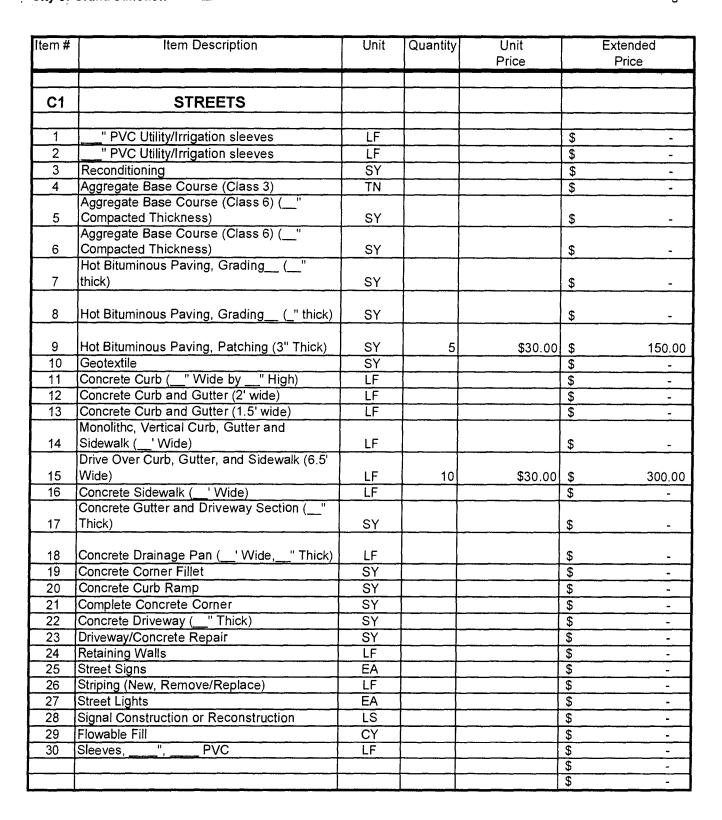
DEVELOPMENT NAME: Sundance Subdivision

LOCATION: 565 22 1/2 Road

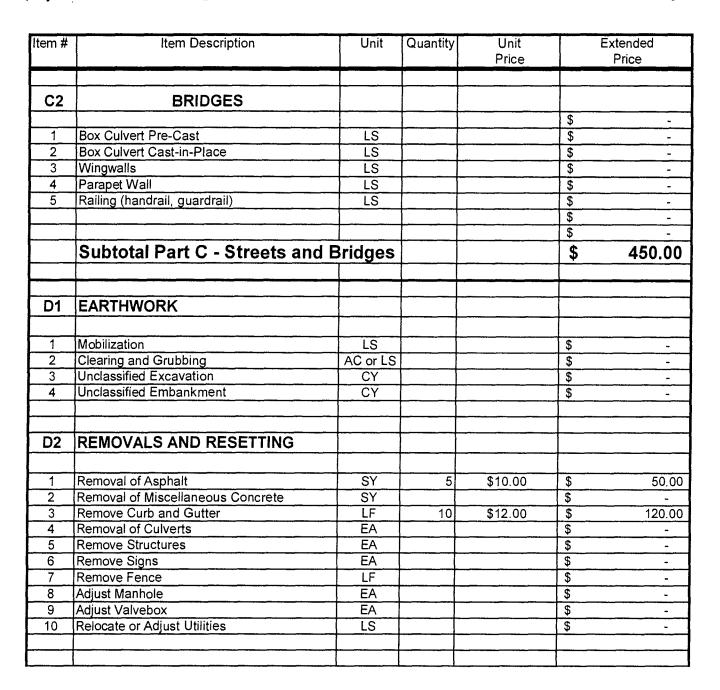
PRINTED NAME OF PERSON PREPARING: John E Kornfeld

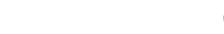
Item #	Item Description	Unit	Quantity	Unit Price		Extended Price
A.	SANITARY SEWER					
4	II DVC Sanitary Savor Main					
1	" PVC Sanitary Sewer Main	LF LF			\$	
3	" PVC Sanitary Sewer Main " PVC Sanitary Sewer Main	LF LF			\$	-
4	Sewer services		 	\$750.00	\$	750.00
5	Sanitary Sewer Manhole	EA EA	11	\$750.00	\$	750.00
6	Sanitary Sewer Marriole Sanitary Sewer Drop Manhole	EA		 	\$	
7	Connection to Existing Manhole	EA			\$	
8	Concrete Encasement	LF		-	\$	
	Concrete Encasement				φ	
	Subtotal Part A Sanitary So	WOR			\$	750.00
	Subtotal Part A Sanitary Se	wer			Ð	750.00
B.	DOMESTIC WATER					
	II DV (C) NA(-)					
	" PVC Water Main " PVC Water Main	LF_	1		\$	
<u>2</u> 3	" PVC Water Main	LF			\$	-
4	" Gatevalve	LF EA	 		\$	
5	" Gatevalve	EA	+		\$	
6	" Gatevalve	EA	 		\$	
7	Water Services	EA	 	\$600.00	\$	600.00
8	Connect to Existing Water Line	EA	 	φουυ.υυ	\$	600.00
9	Fire Hydrant with Valve	EA	+		\$	
10	Utility Adjustments	EA	 		\$ \$	
11	Blowoff	EA	 -		<u>\$</u>	
			 		\$	-
					\$	
	Subtotal Part B - Domestic	Water			\$	600.00





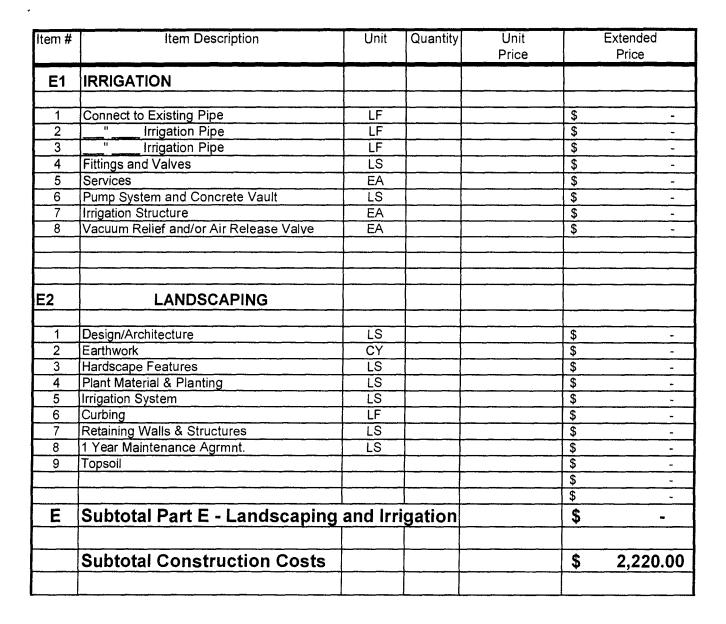






Item #	Item Description	Unit	Quantity	Unit Price	7	rtended Price
D3	EROSIN CONTROL, SEEDING, AN	ND SOIL R	ETENTIO			1 1100
1	Sod	SY			\$	
2	Seeding (Native)	SY or AC			\$	<u> </u>
3	Seeding (Bluegrass/Lawn)	SY or AC	<u> </u>		\$	
4	Hydraulic Seed and Mulching	SY or AC	ļ		\$	
5	Soil Retention Blanket	SY			\$	
6	Silt Fence	LF			\$	-
7	Straw Waddles	LF			\$	
8	Temporary Berms	LF EA	 		\$	-
9 10	Inlet Protection	EA			\$	-
11	Sediment Trap/Basin Monthly Maintenance/Inspection	EA Month			\$	
12	Watering (Dust Control)	AC or LS			\$	
13	Temporary Irrigation	AC OI LS			\$	
13	Temporary imgation				Ф	
			-			
					·	
D4	STORM DRAINAGE FACILITIES					
	Finish Grading (incl. Channels, Swales, and				· · · · · ·	
1	Ponds)	' CY	10	\$25.00	C	250.00
2	" Storm Drain Pipe	LF		\$25.00	\$	250.00
3	" Storm Drain Pipe	LF			\$	
4	" Storm Drain Pipe	LF LF			\$	
5	"Storm Drain Pipe	LF	-		\$	
6	" Storm Drain Pipe	LF			\$	
7	" Flared End Section	EA			\$	
8	" Flared End Section	EA			\$	
9	48" Storm Drain Manhole	EA			\$	-
10	60" Storm Drain Manhole	EA			\$	-
11	72" Storm Drain Manhole	EA			\$	-
12	Manhole with Box Base	EA			\$	-
13	Connection to Existing MH	EA			\$	_
14	Single Curb Opening Storm Drain Inlet	EA			\$	
15	Double Curb Opening Storm Drain Inlet	EA			\$	_
16	Area Storm Drain Inlet	EA			\$	-
17	Detention Area Outlet structure	EA			\$	
18	Rip-Rap D ₅₀ ="	CY			\$	-
19	Sidewalk Trough Drain	EA			\$	-
20	Pump Systems including Electrical	LS			\$	-
	Subtotal Part D - Grading and	Drainage	e		\$	420.00





Item#	Item Description	Unit	Quantity	Unit Price		Extended Price
F.	Miscellaneous Items			, , , ,		
	Occasional and the state of the	0/	2.000/	#2.220.00		450.00
2	Construction staking/surveying	<u>%</u> %	2.00%	\$2,220.00 \$2,220.00		150.00
$\frac{2}{3}$	Developer's inspection cost General construction supervsn	// %	 	\$2,220.00		250.00
4	Quality control testing	/ %	2.00%	\$2,220.00		200.00
$\frac{1}{5}$	Construction traffic control	/ %	2.0078	\$2,220.00		200.00
6	City inspection fees	/ %	0.50%	\$2,220.00		11.10
7	As-builts	1 %	2.00%	\$2,220.00		150.00
Ε	Subtotal Part F - Miscellaneou	us Items			\$	761.10
% = Pe	rcentage of total site construction costs		1			
G	COST SUMMARY					
					!	
1	Total Improvement Costs	1			\$	2,981.10
2	City Security (20%)	}			\$	596.22
-	(20 %)				•	000.22
	Total Cusumutas Amazunt				•	3,577.32
İ	Total Guarantee Amount	}	1		\$	3,5

NOTES

- 1. All prices shall be for items complete in place and accepted.
- 2. All pipe prices shall include excavation, pipe, bedding, backfill, and compaction.
- Water main shall include pipe, excavation, bedding, backfill, bends, and appurtenances not itemized elsewhere.
- 4. All concrete items shall include Aggregate Base Course where required by the drawings.
- 5. Fill in the pipe type for irrigation pipe and sleeves.
- 6. Reconditioning shall be calculated to at least 6" outside of back of walk on both sides.
- 7. Units can be changed if desired, simply annotate what is used.
- 8. Additional lines or items may be added as needed.

Community Development

Tathley Hillmonn	2-2607
Signature of Developer	Date
(If corporation, to be signed by Presider	nt and attested
to by Secretary together with the corpor	ate seals.)
	d time schedule shown above and, based on the and the current cost of construction, I take no
City Development Engineer	Date

Date

Date: June 26, 2008

City of Grand Junction

Attn: Rick Dorris, Development Engineer Public Works & Planning Department

250 N. 5th Street

Grand Junction, CO 81501

Re:

Development Improvements Agreement Extension

Extension of Completion Date for the DIA

Project: <u>VR-2006-336</u>, Name of project: <u>Sundance Subdivision</u> VE

Dear Kathy Hoffmann:

An extension of the Completion Date for the Development Improvements Agreement ("DIA") is being requested for the project captioned above. The completion date set forth in the DIA is August 15, 2008. Additional time is needed to complete required improvements. Attached is the revised development schedule. It is requested that the Completion Date be extended for an additional days/months/fear (circle the appropriate period). The necessary bank/issuer/disburser has acknowledged and consented to the extension of the letter of credit or disbursement agreement as requested. (No bank/issuer/disburser signature is required if the security is cash.)

Developer:
Kathleen a Hoffmann Teanard & Hoffmann
Kathleen A Hoffmann Teanard T. Hoffmann Kathleen H. Hoffmann Leonard F. Hoffmann rint Name
TATE OF COLORADO)) ss
OUNTY OF MESA)
Acknowledged before me and subscribed in my presence by Dawn DelaPina SNotten Public for State of Colorado on this the 28th ay of
cknowledge and consent to extension of security for the DIA:
ignature DELAPENA OF
rint Name
itle Date
ompany/Bank

Development Improvements Guarantee Recap Sheet

Check One:	Cash Deposit Letter of Credit (LOC) Cash Refund LOC Release
Date	October 15, 2009
Project File No.	VE-2006-336
Project Name	Sundance Subdivision
Project Location	565 22 1/2 Road
Purpose of DIA	DIA
Payee Name	Kathleen Hoffmann
Payee Mailing Address	2200 Rangeview Court
Payee City, State Zip Code	Grand Junction, CO 81507
Payee Telephone No.	(970) 270-0165
DIA Completion Date	August 15, 2010
Project Planner	Senta Costello
Project Engineer	Rick Dorris

ACCOUNTING INFORMATION							
	CASH	1			LETTER OF	CREDIT	
	AMOUNT	DATE	REFERENCE		AMOUNT	DATE	REFERENCE
DEPOSIT	\$3,577.32	10/15/09	Check #6394	LOC Amount	\$ -		
Refund	\$ -			Release	\$ -		
Refund	\$ -			Release	\$ -		
Refund	\$ -			Release	\$ -		
BALANCE	\$3,577.32			BALANCE	\$ -		

DIA Cash Fund/Account No.	207-2090

Grand Junction

REVENUE RECAP SHEET

DE P.	DEPARTMENT: Planning TODAY'S DATE: Oct 15,2009							
TICKET # thru			1)	PERIOD COVERED:/ thru//_				
YR	INDEX	FUND	ORGN	ACCT PRG ACTVTY		AMOUNT		
DES	CR: Su	ndance	Subdi	n'sion f	Joffma	en/VE-20	006-336	
		207		2090		•	3577	32
DES	CR:							
DES	CR:		•					
DES	CR:	<u> </u>	<u> </u>			· · · · · · · · · · · · · · · · · · ·		
		I		B	ank Car	d Total		
	Checks Total 3517 32							32
	Cash Total							
PRE	PARED B	Y: Just	p <u>ر</u>	g_l_of_l	GRAN	D TOTAL	3577	32

Grand Junction

Date: 10 -/5 - 09	
City of Grand Junction Attn: Sental Manager Public Works & Planning Department 250 N. 5 th Street Grand Junction, CO 81501	
Re: Development Improvements Agreement Ex Extension of Completion Date for the DIA Project file #: <u>VE 200633k</u> , Name of	project: Hoffman 55 (Syndere Jub Jus m
Dear:	
requested for the project captioned above. The co-Additional time is needed to complete required imple extended for an additional 2 days/months (date). The necessary bank, issuer or disburser has	elopment Improvements Agreement ("DIA") is being impletion date set forth in the DIA is 8.75.08. provements. It is requested that the Completion Date livear (circle the appropriate period) to 8.75-2010 as acknowledged and consented to the extension of a requested. (No bank/issuer/disburser signature is
Developer: Kathleen Hoffmann Print Name	Signature Hoffman
STATE OF COLORADO)) ss COUNTY OF MESA)	,4
Acknowledged before me and subscribed in	
for on this the Witness my hand and seal. My commission expires:	Notary Public
Bank, issuer, or disburser's acknowledgment and o	consent to extension of security for the DIA My Commission Expires 08/21/2013
Company/Bank	,
Print Name	Signature
Title	Date
City of Grand Junction – Public Works & Planning	Millian .
Project Manager	Development Engineer

Leslie Ankrum - Fwd: Re: Sundance Sub DIA

From:

Senta Costello

To:

Leslie Ankrum

Date:

8/18/2010 3:34 PM

Subject: Fwd: Re: Sundance Sub DIA

>>> On 8/17/2010 at 8:07 AM, in message <WorldClient-F201008170807.AA07120014@gjhomes.com>, "Kathy Hoffmann" < KHoffmann@gjhomes.com> wrote:

yes, 2011 is correct

----Original Message-----

From: "Senta Costello" <sentac@ci.grandjct.co.us>

To: <khoffmann@gjhomes.com>

Date: Mon, 16 Aug 2010 12:27:23 -0600

Subject: Sundance Sub DIA

Hi, Kathleen.

I just received a notice regarding the DIA on the Sundance Sub saying it's expiring. In looking at the paperwork, it looks like when you turned in your most recent extension request it was for 2 years, but you used the original DIA date instead of the original extension request expiration date. I just want to confirm with you that your intent was to extend the DIA for 2 years from the original extension request expiration, not the original DIA expiration. If this is correct, the expiration date should be 8/15/2011. Please let me know when you get a minute or if I've completely confused you.

Thank you, Senta

Senta L. Costello Senior Planner

Public Works & Planning Dept

City of Grand Junction

Phone - 970.244.1442

Fax - 970.256.4031

sentac@gjcity.org

Leslie Ankrum - Sundance Subdivision VE-2006-336

From: Leslie Ankrum

To: Rick Dorris; Senta Costello

Date: 5/16/2011 2:20 PM

Subject: Sundance Subdivision VE-2006-336

CC: Greg Moberg

Reminder: The above referenced DIA Extension completion date is August 15, 2011.

Leslie Ankrum

City of Grand Junction Public Works & Planning Senior Administrative Assistant (970) 244-1438 phone (970) 256-4031 fax

RECEPTION #: 2574297, BK 5163 PG 660 06/03/20 11 at 11:46:05 AM, 1 OF 1, R \$10.00 S \$1.00 Sheila Reiner, Mesa County, CO CLERK AND RECORDER

NOTICE OF DEFICIENCY

City of Grand Junction
Public Works and Planning Department

The following described real property:

Lot 1 Sundance Subdivision Sec 7 1S 1W, City of Grand Junction, Mesa Co, CO

is subject to development improvements required by the City of Grand Junction, Department of Public Works and Planning, as set forth in that certain Development Improvements Agreement and/or Maintenance Guarantee concerning said real property in Mesa County, Colorado by and between Leonard & Kathleen Hoffman (Developer) and the City of Grand Junction (City) pertaining to Sundance Subdivision (Project), located at 2250 Perona Court (address).

The required improvements are conditions of the land use approval, required by law to be constructed in accordance with the approval by the City pursuant to and in accordance with the Zoning and Development Code all as more fully detailed and described in City of Grand Junction development file # <u>VE-2006-336</u>.

The required improvements have not been completed as required. The deficiencies are described as sewer and water services.

By virtue of this notice being recorded in the land records of the Mesa County Clerk and Recorder, subsequent owners and/or those that claim by, through or under the Developer are on notice that use of the property is restricted until such deficiencies are cured, and that planning clearances, occupancy permits and/or other land use permits will not be granted by the City of Grand Junction without completion of the improvements described above and in the Development Improvements Agreement for the Sundance Subdivision.

The above-referenced Development Improvement Agreement and/or Maintenance Guarantee may be inspected and/or copied at the City of Grand Junction, Public Works & Planning Department, 250 N. 5th Street, Grand Junction Colorado.

Development Engineer

Public Works & Planning Department

Date

[Form 5/17/2011]



Print Date: 06/03/2011 11:46:05 AM

Sheila Reiner Clerk and Recorder 544 Rood Ave Grand Junction, CO 81501 (970)-244-1679

Transaction #: 113728 Receipt #: 2011009013

Cashier Date: 06/03/2011 11:46:06 AM

Mailing Address: P.O.BOX 20,000-5007 Grand Junction, CO 81502 (970)-244-1679

0 Miscellaneous Items

www.mesacounty.us

Customer Information	Transaction Information	Payment Summary
(CITYOFGJ) CITY OF GRAND JCT-COM DEVEL 250 NORTH 5TH STREET GRAND JUNCTION, CO 81501 Escrow Balance: \$148.00	DateReceived: 06/03/2011 Source Code: Over The Counter Return Code: Over The Counter Trans Type: Recording	Total Fees \$11.00 Total Payments \$11.00

1 Payments		
PL CHECK 191780 Sundance	Subdivision	VE-2006-336 \$11.
Not	ive of Deficie	ncu
1 Recorded Items		3
(NTC) NOTICE		660 Reception Number: 2574297 111 11: 46:05 AM
Recording @ \$10 per page \$1 Surchar	rge 1	\$1
0 Search Items		
o Search Items		

Leslie Ankrum - Re: Sundance Subdivision VE-2006-336

From: Senta Costello To: Leslie Ankrum

Date: 6/7/2011 1:00 PM

Subject: Re: Sundance Subdivision VE-2006-336

Yes, this DIA is ready to be released. And the refund should go to Kathleen Hoffmann. Thanks!!

>>> On 6/2/2011 at 11:11 AM, in message <4DE7C44D.435 : 104 : 57324>, Leslie Ankrum wrote: | Senta,

Could you send me something stating you would like the above referenced DIA released? I show the \$3577.32 refund going to Kathleen Hoffmann. Is that correct?

Thank you!!

Leslie Auktum

City of Grand Junction Public Works & Planning Senior Administrative Assistant (970) 244-1438 phone (970) 256-4031 fax

Leslie Ankrum - Sundance Subdivision VE-2006-336

From:

Leslie Ankrum

To:

Rick Dorris; Senta Costello

Date:

6/8/2011 8:47 AM

Subject:

Sundance Subdivision VE-2006-336

Attachments: SundanceSubdivisionSecurityRelease.pdf

Attached is the payment information and letter releasing the cash security for the above referenced DIA. The letter and check will be mailed on Friday of this week.

Leslie Ankrum

City of Grand Junction Public Works & Planning Senior Administrative Assistant (970) 244-1438 phone (970) 256-4031 fax

file://C:\Documents and Settings\lesliea\Local Settings\Temp\XPgrpwise\4DEF3709CitvHa... 6/8/2011

City of Grand Junction

Accounts Payable Edit Listing

				Invoice	G/L		Confirming			
Vendor/Remittan	ce Address	Number	Description	Date	Date	Due Date	EFT G/L Date	Notes		Amounts
Hoffmann, Leonar	rd	Refund2011Jun08	DIA Security Release/Sundance Subdivision/VE-2006-336	06/07/2011	06/07/201	1 06/08/201		No	Gross:	3,577.32
									Freight:	0.00
Invoice Departme	ent: 06-630 PW&P.	Planning	Check Sort Code:		Bar	nk Account:	Accounts Payable Cleari	ng	State Tax:	0.00
			Check Code:		Inv	oice Terms:		Co	ounty Tax:	0.00
Kathleen Hoffman	n		Manual Check: No					Local	/City Tax:	0.00
2200 Rangeview (Court		Check Number:						Discount:	0.00
Grand Junction, C	O 81507						1	Retainage:	0.00	
								Ne	t Amount:	\$3,577.32
Detail:	P.O. Number	C/D/F/T/ A/1099	Description			Quantity	U/M	Amount/Unit	Total Amou	int
		N/N/N/N/N	REFUND - DIA Security Release/S Subdivision/VE-2006-336	Sundance		1.0000	EA	3,577.3200	3,577.	32
	G/L Distribution:	G/L Account/Proje	ect					Expensed	Unencumber	ed
		207.2090 (Transp	ortation Capacity Fund.Deposits Pay	able)				3.577.32	0.	00
Total Invoice Items: 1 Invoice			e Amount Expensed: \$3,57	7.32	Invoice An	nount Unencu	ımbered: \$	0.00		

Pages: 2 of 7

User: Leslie Ankrum

6/7/2011 12:35:09 PM

PUBLIC WORKS & PLANNING

June 8, 2011

Leonard Hoffmann Kathleen Hoffmann 2200 Range View Court Grand Junction, CO 81507

Re: Release of Security

Sundance Subdivision: VE-2006-336; DIA-2010-334

Enclosed please find a check in the amount of \$3,577.32 for the security deposit refund and a copy of the Release Memorandum for the above referenced Development Improvement Agreement.

If you have any questions regarding this matter, please give me a call at (970) 244-1438.

Sincerely,

Leslie Ankrum

enclosures

EC: Senta Costello, Senior Planner Rick Dorris, PE, CFM, Development Engineer Peggy Sharpe, Administrative Assistant

Development Improvements Guarantee Recap Sheet

Check One:	Cash Deposit Letter of Credit (LOC) Loc Release						
Date	June 2, 2011						
Project File No.	VE-2006-336						
Project Name	Sundance Subdivision						
Project Location	565 22 1/2 Road						
Purpose of DIA	DIA						
Payee Name	Kathleen Hoffman						
Payee Mailing Address	2200 Rangeview Court						
Payee City, State Zip Code	Grand Junction, CO 81507						
Payee Telephone No.	(970) 270-0165						
DIA Completion Date:	August 15, 2011						
Project Planner	Senta Costello						
Project Engineer	Rick Dorris						

ACCOUNTING INFORMATION								
CASH				LETTER OF CREDIT				
	AMOUNT	DATE	REFERENCE		AMOUNT	DATE	REFERENCE	
DEPOSIT	\$3,577.32	10/15/09	Check #6394	LOC Amount				
Refund	\$3,577.32	06/08/11						
BALANCE	\$0.00			BALANCE				

1		
1	DIA Onele Francisia anno Ale	0000 500
1	DIA Cash Fund/Account No.	207-2090
1		

RELEASE MEMORANDUM

City of Grand Junction
Public Works & Planning Department
Project: PR-2010-32

Plan: VE-2006-336 DIA-2010-334

This Release relates to a Recording Memorandum dated August 15, 2007, by and between Leonard Hoffmann and Kathleen Hoffmann (Developer) and the City of Grand Junction, pertaining to Sundance Subdivision (Project), located at 565 22 ½ Road, Grand Junction, CO. Project is more particularly described as a simple subdivision, splitting one residential lot into two residential lots.

WHEREAS, the Developer has failed to install and construct certain public and private improvements at and for the Project, which completion was guaranteed by the execution of a Development Improvements Agreement and/or Maintenance Guarantee and provision of a Guarantee, and;

WHEREAS, the City and the Developer have agreed that construction of the improvements can and should be delayed until further development of the site, such as construction of a structure, are accomplished;

WHEREAS, a deficiency notice has been recorded.

NOW THEREFORE, officials of the City of Grand Junction, duly representing their agencies, possessing and representing by their signatures affixed hereto, that they possess sufficient authority to accept or to defer improvements and may release the Development Improvements Agreement and/or Maintenance Guarantee, pertaining to the improvements under their jurisdiction, do accept, sign and release said Development Improvements Agreement and/or Maintenance Guarantee.

City Engineer: Kick Larry Date: 0-0-//
Planner: Date: U-1-/-

In acknowledgement with the above signatures, I hereby certify that the improvements as specified in the Development Improvements Agreement and/or Maintenance Guarantee are being deferred to a time at which future development or construction on the site occurs, in accordance with the provisions of the Grand Junction Zoning and Development Code, and are hereby released, subject to the recorded deficiency notice which documents that improvements on the site will be required before the site can be occupied or used in accordance with the prior development approval.

Public Works & Planning Department Date

The foregoing instrument was executed before me this 6th day of June, 2011, by Greg Moberg, of the Public Works & Planning Department for the City of Grand Junction, Colorado.

Witness my hand and official seal:

eslie G. Ankrum, Notary Public

My commission expires on 8/21/2013

